

Limited Partner Roundtable An Investment and Innovation Summit

**Brought to you by the
U.S. Small Business Administration (SBA)
Office of**

Investment and Innovation (OII)

Monday, November 5, 2018

2:00 p.m. - 5:00 p.m.

**The Ted Weiss Federal Building - 30th Floor
290 Broadway, New York, NY**



SBA Limited Partner Round Table Event

November 5, 2018

Agenda

2:00 pm – 2:20 pm | **Welcome & Introductions**

A. Joseph Shepard, Associate Administrator, SBA

Purpose: Discussion of the Small Business Investment Company (SBIC) program's appeal to LPs for the expressed purpose of building SBIC awareness among ILPA LPs and encourage consideration of the SBIC program as a viable investment option.

2:20-2:45 | **SBIC Overview**

Samuel J. Boyd, Jr. SBA/OII

- ◇ History & function of the SBIC Program
- ◇ The Role LPs Play in the SBIC Process
- ◇ The SBIC Selection Process
- ◇ SBIC Program Benefits to LPs

2:45—3:00 | **Break**

3:00 pm—3:50 pm | **SBIC Limited Partner Panel**

- ◇ SBIC Program Benefits to LPs
- ◇ SBA's Contribution

3:50-4:50 | **Discussion and Q&A**

4:50pm –5:00pm | **Closing Remarks**

A. Joseph Shepard, Associate Administrator, SBA/OII



U.S. Small Business
Administration

The Small Business Investment Company (SBIC) program is a multi-billion dollar program founded in 1958 and is one of the many financial assistance programs available through the U.S. Small Business Administration (SBA). The structure of the program is unique in that SBICs are privately owned and managed investment funds, licensed and regulated by SBA. SBICs use their own capital plus matched funds borrowed with an SBA guarantee to make equity and debt investments in qualifying small businesses.

The U.S. Small Business Administration does not invest directly into small businesses through the SBIC program but rather provides funding to qualified investment management firms with small business investment expertise. Over the past five years, the program has channeled more than \$21 billion of capital to more than 6,400 U.S. small businesses spanning a variety of industries across the United States.