Events. Research. Education.

Become a member of the Institutional Limited Partners Association





ilpa.org

Over 300+ member organizations from around the world → 9

ILPA's Mission



The Institutional Limited Partners Association is the global, member-driven organization dedicated to advancing the interests of private equity Limited Partners through industryleading educational programs, independent research, best practices, networking opportunities and global collaborations.

Voice of Institutional Investors

With over 300 member organizations from 32 countries representing approximately 2500 private equity professionals, the ILPA is the voice for small and large institutions globally, including: Public Pensions, Corporate Pensions, Endowments, Foundations, Family Offices, Insurance Companies and Sovereign Wealth Funds. The organization continues to expand and evolve each year, building its global presence, and advocating on behalf of its members, with the goal of the strengthening the asset class over the long term.



300+ member organizations



32 countries



Membership Benefits

Designed for LPs by LPs, the ILPA's offerings aim to be affordable, accessible, relevant and continuously evolving to meet the changing needs of the membership.

	Annual Members-Only Conference
	ILPA Institute
	ILPA Private Markets Benchmark
	Annual General Partner Summit
	Members' Edge Database
	Customized Professional Development Seminars
	Global Regional Events
	Online Tools at ilpa.org
	High-Quality Interactive Workshops
	Industry Engagement
	Job Postings
	Relevant Webcasts
	Searchable Document Library
(102)	Discounts and Free Passes to Industry Events

Networking with colleagues, in an open and private setting, to exchange ideas and discuss best practices, continues to be ranked amongst the highest benefits to members.





Annual Members-Only Conference

On an annual basis, the ILPA brings together private equity professionals from around the world in an LP-only environment, to participate in interactive educational workshops and to discuss issues impacting the asset class. The fee is subsidized for members to ensure accessibility and affordability and is offered in locations around the world.

Annual General Partner Summit

The GP Summit is a time and cost efficient forum, where Limited Partners meet with selected General Partners in a one-on-one setting to discuss business objectives and forge long-term relationships with potential business partners. Qualified GPs and engaged LPs are scheduled to meet based on optimized preferences to ensure productive and mutually beneficial meetings. Members further benefit from exclusive access to the LP-only Professional Development Seminar and private dinner, maximizing the educational and networking experience.

Global Regional Events

As the cornerstone for continuous member networking, the ILPA, together with local member co-hosts, holds regional events around the world and throughout the year. Customized to address current issues impacting the local market, the events vary in size and format, but remain LP-only and focused on industry issues, of which our members should be aware.



Promoting a better understanding of private equity as an asset class!

An informed and engaged LP base strengthens the asset class over the long term. Members are encouraged to get involved in the association and make their voices heard by responding to surveys, joining committees, opining on the value of tools and resources; all in an effort to improve ILPA services to its members.

Providing innovative tools and services for members to accelerate learning, assist with due diligence, and connect globally.

UDa

Research, Benchmarking & Standards

ILPA Private Equity Principles

Recognizing the need to establish Best Practices regarding fund partnerships between Limited Partners and General Partners, the ILPA developed the Private Equity Principles which serve as a common framework for continued discussion relating to alignment of interest, governance and transparency. Over 260 organizations – LPs, GPs and interested third parties – have endorsed the document, an indication of general support for the efforts of ILPA and an opportunity to contribute to an effort to strengthen the alignment of interest in private equity.



Standardized Reporting Templates

The Standardized Reporting Templates were created in an effort to improve transparency between the general partner and limited partner communities, to generate industry efficiencies and to establish basic standards for regular communication between GPs and LPs on fund investments. These include the Capital Call & Distribution Notice Template and the Quarterly Reporting Standards Template. These templates allow for consistency of reporting, uniformity of information, reduction in time required to reconcile reports and less time spent responding to questions from investors on various and sundry items.

Due Diligence Questionnaire

As institutional investors increase their focus on issues related to alignment of interests, governance and transparency with their private equity manager relationships, the level of detail required for their upfront diligence process has increased. The Due Diligence Questionnaire serves to streamline the process by addressing all of the questions an LP may have during due diligence.

ILPA Private Markets Benchmark

The ILPA, in partnership with Cambridge Associates, has constructed a proprietary private markets benchmark that accurately and consistently represents the investable universe and asset class performance for global institutional investors.

- Representative of the institutional investor universe: the Benchmark excludes vehicles in which ILPA members would not typically invest
- Quarterly benchmark reports are available to all members via ilpa.org
- Full range of analytics, including pooled returns, public market equivalent returns, multiples and quartile rankings
- Expressed in terms of vintage, strategy and geography components
- ILPA members are also offered significantly discounted access to the online Cambridge Benchmark Calculator

ILPA PRIVATE MARKETS BENCHMARK

GLOBAL INVESTIBLE UNIVERSE AND ASSET CLASS PERFORMANCE FOR INSTITUTIONAL INVESTORS

LEARN MORE

Dashboard | Best Practices | Members Center | Linesee

Dashboard



The members-only section of ilpa.org is the primary resource for all ILPA members.

Members can update their profiles, post and view current job openings, use the research tools, search for managers, and register for upcoming events and educational programs.

Website Resources



Members' Edge Database

This searchable, online database allows members to quickly and efficiently research the entire private equity universe. Data includes fund information, General Partner and third party contact details, as well as information about ILPA members and other Limited Partners. The user-friendly search functionality allows for filtered and customized searches and results can be downloaded for further sorting.

Document Library

Academic papers, industry white papers, ILPA conference and workshop presentations and other resources, as submitted by members, staff and validated third parties, are available to members in our searchable document library. Members can search by keyword, title, author, event or category.

GP Economics Application

This is a flexible, user-friendly tool that allows members to analyze the economics of a GP's financial model, with an emphasis on the impact of fundraising.

LPA Ratings Tool

This online tool affords ILPA members and their legal representatives the means to rate the alignment of interest aspects of a fund's partnership agreement against the ILPA Private Equity Principles.





PRIVATE EQUITY EXECUTIVE EDUCATION

A structured, comprehensive executive education program designed from the perspective of the limited partner.

The ILPA Institute provides world-class professional training geared to limited partners investing in private equity. It provides a unique environment for learning and discussing current issues with peers from diverse backgrounds and locations, delivered by leading instructors.

Professional Training

ILPA Institute Level I

This introductory course is designed for limited partners who are new to the private equity industry or who wish to gain a broader understanding of the asset class. This program is offered twice yearly in collaboration with the University of Chicago Booth School of Business, on their campuses in Chicago and London.

ILPA Institute Level II

These advanced level courses are designed for senior level private equity professionals, in a five-part modular series that can be completed in any order.

Module 1 - Private Equity Investment Documentation: The Limited Partnership Agreement and Other Material Agreements

- Module 2 Establishing the LP Portfolio Framework and Management
- Module 3 Executing LP Roles and Responsibilities
- Module 4 An Insider's Look at Private Equity Managers
- Module 5 The GP Framework for Creating Value

As a member of the ILPA, you will benefit from a highly subsidized rate for these courses.



"Private Equity has traditionally been a 'learn by doing' industry. What the Institute courses provide is a structured format for learning and applying practical skills and tools. Each course I have attended has been an opportunity to gather new information about how I can manage my portfolio better as well as a forum for industry discourse. I have found the experiences to be invaluable, as I have made important peer contacts and learned through their experiences how to effectively deal with different issues that I face." Dennis Montz, Sentinel Trust Co.



Webcast Series

The ILPA's one-hour webcasts are easily accessible to members from any location. These live, online presentations and discussions, led by industry leaders and experts, focus on current private equity issues. Members are able to view replays and materials from all previous webcasts at their convenience on ilpa.org.

Workshop Series

Offered at the Members-Only Conference, these high-quality interactive workshops are presented by industry experts and peers, providing members with practical tools and takeaways on a broad range of private equity topics including due diligence, legal issues, quantitative analysis tools and asset allocation strategies.



Professional Development Seminar Series

Presented by industry leaders, these stand-alone sessions are customized exclusively for the ILPA and held in conjunction with the Members-Only Conference and the GP Summit. These in-depth sessions are designed to expand an individual's professional skills on a variety of topics such as interviewing skills, negotiating skills, and interpreting body language.

Member-Driven Industry Engagement

Through outreach with thought-leaders and industry stakeholders such as General Partners, regulators, government officials and the media, the ILPA provides members with a voice and common platform for advancing their interests and in shaping the future of the industry.

The ILPA's industry engagement surfaces intelligence that keeps our members abreast of industry developments and informs members' responses to issues impacting the industry, including the ongoing development and adoption of best practices.



Engagement with the Asset Class

- Closed-door forums for confidential and structured exchanges between general partners and limited partners on best practices related to governance, transparency and reporting including the annual GP-LP Roundtable and Fund of Funds Roundtable
- Overseas delegations featuring meetings with General Partners and Limited Partners in regions of interest including Latin America and Asia
- Representation in global industry collaborations and the development of industry standards

Global Advocacy with Regulators and Influencers

- Opportunities to participate in the ILPA's Outreach Programs with regulators in the US and Europe and to provide input on the organization's communications advocating the importance of private equity within a diversified portfolio
- Enhancing the public's understanding of private equity and the Limited Partners' perspective on industry developments, through media engagement, ILPA-issued briefings and commentary

Intelligence on Industry-Wide Developments

• Timely guidance on regulatory and industry issues through research notes, webcasts, conference content and interactive seminars

Interested in becoming an ILPA member?

Please complete our application at ilpa.org for consideration.

Take Part

The ongoing engagement of members to ensure they are getting the most out of their membership is a priority for the ILPA. There are a number of ways we reach out to our members with news and to encourage feedback, including a weekly ILPA update email, quarterly newsletters, annual report and through our members-only LinkedIn group.

ILPA Ambassador Program

This program helps new members to navigate through the ILPA and its various programs and offerings. By pairing tenured ILPA members with new members, the program aims to facilitate a seamless transition into the ILPA so that new members can quickly leverage all the resources available to them.

Become a Member Today

For more information on becoming a member of the Institutional Limited Partners Association, visit ilpa.org, send an e-mail to info@ilpa.org or phone us at (416) 941-9393.

As a member of the ILPA, you add your voice to the strategic mandate of the organization.





Get in touch 🕁

Institutional Limited Partners Association

55 York Street, Suite 1200 Toronto, Ontario M5J 1R7

Phone +1 416 941 9393 Fax +1 416 941 9307 Email info@ilpa.org

