



FOR IMMEDIATE RELEASE

The Institutional Limited Partners Association Announces its Partnership with Cambridge Associates to construct a world-class, industry-recognized private market benchmark for institutional investors of private equity

Toronto (February 8, 2012)- The Institutional Limited Partners Association, (“ILPA”), a not-for-profit organization committed to serving institutional investors of private equity, today announced a collaboration with Cambridge Associates, a global leader of investment advisory services, to create an ILPA-specific benchmark that will capture the unique characteristics of its membership. After an extensive RFP process, evaluation by a third-party consultant and an in-depth due diligence process, the ILPA is delighted to announce its selection of Cambridge Associates to help the Association with this important initiative.

“The ILPA’s research mandate is to build a solid foundation of analysis and research that will allow it to measure returns and develop benchmarks; conduct analysis around risk adjusted performance measures and provide members with innovative research tools to aid with due diligence and fund analysis,” said Michael Mazzola, Chair of the ILPA’s Research, Benchmarking and Standards Committee and Managing Director, Head of Alternative Investments, MetLife. “Cambridge Associates shares the ILPA’s vision of creating a measure to establish a new standard of reliability in the market from the perspective of the institutional investor.”

“More than 20 years ago, we made a strategic decision to invest in a proprietary private investment manager database. We are delighted to partner with ILPA to further encourage manager inclusion in our database and to provide custom benchmarks to meet the needs of leading LPs,” said Sandy Urie, Chairman and CEO of Cambridge Associates.

About the ILPA:

The Institutional Limited Partners Association is the global member-driven organization dedicated to advancing the interests of private equity Limited Partners through industry-leading education programs, independent research, best practices, networking opportunities and global collaborations. It is a not-for-profit association that has over 260 institutional member organizations that collectively manage over \$1 trillion of private equity assets.

The ILPA is committed to developing standards and best practices that serve to strengthen the asset class over the long term. The ILPA Private Equity Principles V 2.0 was published in January 2011 followed by the Reporting Standards Guidelines issued October 2011.

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About Cambridge Associates

Founded in 1973, Cambridge Associates is a provider of independent investment advice and research to institutional investors and private clients worldwide. Today the firm serves over 900 global investors representing more than \$3 trillion in aggregate assets. Cambridge Associates delivers a range of services, including investment consulting, outsourced portfolio solutions, research services and tools (Research Navigatorsm and Benchmark Calculator), and performance monitoring, across all asset classes. The firm compiles the performance results for more than 4,500 private partnerships and their more than 62,000 portfolio company investments to publish its proprietary private investments benchmarks, of which the *Cambridge Associates LLC U.S. Venture Capital Index*[®] and *Cambridge Associates LLC U.S. Private Equity Index*[®] are widely considered to be the industry-standard benchmark statistics for these asset classes. Cambridge Associates also collaborates with the National Venture Capital Association (NVCA), the Australian Private Equity & Venture Capital Association, Limited (AVCAL), and the African Venture Capital Association (AVCA). Cambridge Associates has more than 1,000 employees serving its client base globally and maintains offices in Arlington, VA; Boston; Dallas; Menlo Park, CA; London; Singapore; Sydney; and Beijing. Cambridge Associates is recognized as a thought leader, innovator and advocate for institutional investors. For more information about Cambridge Associates, please visit www.cambridgeassociates.com.

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