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**FOR IMMEDIATE RELEASE**

## **Institutional Limited Partners Association Names Peter Freire New Chief Executive Officer**

**June 5, 2015 (Toronto, CAN)** – The Board of Directors of the Institutional Limited Partners Association (ILPA) today announced that effective June 8, Peter Freire will assume the role as ILPA's new Chief Executive Officer. Peter succeeds Kathy Jeramaz-Larson who has served as Executive Director for the past eight years and will be stepping down at the end of the month.

Peter joins ILPA following a successful 18-year career at CEB, formerly the Corporate Executive Board, and more recently with the World Economic Forum and as an advisor and consultant to private companies. At CEB, Peter managed a number of its strategic businesses lines, and was responsible for CEB's global portfolio of HR businesses, principally the Corporate Leadership Council. He was also responsible for CEB's businesses in a number of regions outside of North America, including Asia-Pacific.

"Peter brings a wealth of experience in building and managing successful global businesses and teams," said Mr. Mazzola, Managing Director with MetLife Investments and ILPA Chairman. "He has proven expertise in areas clearly identified as essential for the continued growth of the ILPA."

At the annual ILPA conference in Pasadena, California this week, members and the Board of Directors had an opportunity to share their appreciation for the significant contributions Ms. Jeramaz-Larson made to the organization and the industry.

"Kathy leaves a tremendous legacy at ILPA having grown the organization from a small group of limited partners to a leading global private equity association with more than 318 members" said Mazzola. "Under her leadership, the ILPA has emerged as an influential organization guiding industry best practices, education and training, research and benchmarking."

Mr. Freire earned his undergraduate degree from the London School of Economics and his MBA from Harvard Business School. The executive search for Ms. Jeramaz-Larson's successor was conducted by Russell Reynolds Associates.

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