



ILPA JOINS WITH PERACS TO OFFER ADVANCED RISK AND RETURN CALCULATION ENGINE

Custom-built PERACS Calculator Now Exclusively Available to ILPA Members

July 17, 2017 – (Washington, DC and Frankfurt, Germany) - The Institutional Limited Partners Association (ILPA) and PERACS today announced an agreement that makes a custom-built, advanced risk and return calculation engine available to ILPA members on an exclusive basis. This “PERACS Calculator” was designed and implemented on ILPA’s request based on insights from a major research study performed by Professor Oliver Gottschalg of HEC Paris and from six pilot projects with ILPA members conducted during 2016. It responds to a fundamental need of LPs, namely the ability to perform risk and return calculations that are methodologically more robust and less subject to possible biases than traditional IRR calculations.

“Through this arrangement, we are putting recent findings from cutting-edge academic research at the fingertips of LPs around the globe,” said Professor Gottschalg, Founder and Head of Research of PERACS. “The improved ability of ILPA members to manage their own portfolio and to screen the market for promising new investment opportunities in a more accurate fashion through advance risk and return measures will support PE portfolio performance, which will benefit countless individual pension, insurance and private investors worldwide.”

With the PERACS Calculator, ILPA members will be able to measure and benchmark the component of private equity fund returns that is most stable over time, which increases their ability to identify likely future outperformers. The PERACS calculator also includes a ground breaking methodology that makes it possible for LPs to quantify and benchmark a fundamental component of investment risk for a given fund manager and across their own portfolio. Under the agreement, ILPA members have immediate complimentary access to this tool, which will be regularly updated and enhanced by PERACS.

“ILPA is pleased to be working with PERACS to bring their state-of-the-art thought leadership to life for our members exclusively,” said Mike Mazzola, Interim CEO, ILPA. “We encourage our limited partners to explore how the PERACS calculator can help them better benchmark their portfolios and optimize their investment decisions.”

ILPA members interested in learning more about the PERACS Calculator and related PERACS services can visit the ILPA members-only website.

About PERACS

PERACS is a leading provider of quantitative analytics for the private equity industry. We help investors achieve a better understanding of the value drivers behind private equity investments and, subsequently, to make better investment decisions. PERACS offers specialized consulting services to institutional and other sophisticated investors by providing detailed insights into the key aspects of private equity investment performance. Our mission is to enhance the efficiency of fundraising and fund due diligence processes and to help free up costly time for investor relations and due diligence teams. With the help of PERACS, investors can focus on value-adding activities, such as:

- Interpreting quantitative performance analysis for value drivers
- Performing qualitative due diligence
- Assessing investment needs

In order to allow investors maximum flexibility, PERACS has created a comprehensive set of five quantitative metrics which cover key aspects of performance, strategy and risk of private equity investments. The underlying proprietary technology, US patents pending, builds on multiple-year research projects on risk and return measurement and benchmarking of private equity investments. Our know-how is related to research performed at the Private Equity Observatory at the HEC School of Management in Paris, combined with substantial expertise in private equity fund investing. For more information, visit peracs.com.

About the ILPA

The Institutional Limited Partners Association (ILPA) engages, empowers and connects limited partners to maximize their performance on an individual, institutional and collective basis. With more than 400 member institutions representing over US\$1 trillion of assets under management, ILPA is the only global organization dedicated exclusively to advancing the interests of LPs and their beneficiaries through best-in-class education, research, advocacy and networking. For more information, please visit ILPA.org.

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