

NOVEMBER 7 - 9, 2017

13TH ANNUAL

NEW YORK, NY

ILPA SUMMIT



General Partner Profiles



Table of Contents

General Partner Firm: 17Capital.....	4
General Partner Firm: Antares Capital.....	5
General Partner Firm: Aquiline Capital Partners.....	6
General Partner Firm: Ardian.....	7
General Partner Firm: Ares Management LLC.....	8
General Partner Firm: Argand Partners.....	10
General Partner Firm: Arsenal Capital Partners.....	11
General Partner Firm: Audax Group.....	12
General Partner Firm: Azimuth Capital Management.....	13
General Partner Firm: Bruckmann, Rosser, Sherrill & Co.	14
General Partner Firm: Catalyst Investors.....	15
General Partner Firm: CCMP Capital Advisors, LP.....	16
General Partner Firm: CDH Investments.....	17
General Partner Firm: Cerberus Capital Management.....	19
General Partner Firm: Cinven Ltd.....	20
General Partner Firm: Clayton, Dubilier & Rice, Inc.	21
General Partner Firm: Court Square Capital Partners.....	22
General Partner Firm: Crestview Partners.....	23
General Partner Firm: CVC Capital Partners.....	24
General Partner Firm: Development Partners International LLP.....	26
General Partner Firm: Energy Capital Partners.....	27
General Partner Firm: EQT Partners.....	29
General Partner Firm: Eurazeo.....	30
General Partner Firm: Exponent Private Equity LLP.....	31
General Partner Firm: FFL Partners, LLC.....	32
General Partner Firm: Francisco Partners.....	33
General Partner Firm: Fulcrum Capital Partners.....	34
General Partner Firm: Generation Investment Management U.S. LLP.....	35
General Partner Firm: GI Partners.....	36
General Partner Firm: Great Hill Partners.....	37
General Partner Firm: Gryphon Investors.....	38
General Partner Firm: Hellman & Friedman LLC.....	39

General Partner Firm: IK Investment Partners.....	40
General Partner Firm: Industry Ventures	41
General Partner Firm: Intermediate Capital Group plc	42
General Partner Firm: K1 Investment Management, LLC.....	44
General Partner Firm: Kelso & Company	45
General Partner Firm: Kohlberg & Company, LLC.....	46
General Partner Firm: Kohlberg Kravis Roberts & Co.....	47
General Partner Firm: L Catterton	48
General Partner Firm: Landmark Partners.....	49
General Partner Firm: Levine Leichtman Capital Partners	50
General Partner Firm: Lindsay Goldberg & Co.....	51
General Partner Firm: Lovell Minnick Partners LLC.....	52
General Partner Firm: MidOcean Partners.....	53
General Partner Firm: Montagu Private Equity LLP.....	54
General Partner Firm: Nautic Partners, LLC	55
General Partner Firm: New Mountain Capital LLC.....	56
General Partner Firm: NGEN Partners	57
General Partner Firm: NGP Energy Capital Management	58
General Partner Firm: Nordic Capital	59
General Partner Firm: Oak Hill Capital Partners	60
General Partner Firm: One Equity Partners.....	61
General Partner Firm: PAI Partners	62
General Partner Firm: Paine Schwartz Partners, LLC.....	63
General Partner Firm: Palladium Equity Partners, L.L.C.	64
General Partner Firm: Permira Advisers (London) Ltd.....	65
General Partner Firm: Pine Brook Road Partners, LLC.....	66
General Partner Firm: Providence Equity Partners.....	67
General Partner Firm: Scale Venture Partners	68
General Partner Firm: Searchlight Capital Partners	70
General Partner Firm: Silver Lake	71
General Partner Firm: SK Capital Partners	72
General Partner Firm: Sterling Group.....	73
General Partner Firm: Stone Point Capital	74

General Partner Firm: Strategic Value Partners	75
General Partner Firm: Strattam Capital Management	76
General Partner Firm: Sun Capital Partners, Inc.	77
General Partner Firm: Tata Capital.....	78
General Partner Firm: The Jordan Company.....	79
General Partner Firm: The Riverside Company.....	80
General Partner Firm: Thoma Bravo	81
General Partner Firm: TowerBrook Capital Partners	82
General Partner Firm: Triton Partners	83
General Partner Firm: TriWest Capital Partners.....	84
General Partner Firm: Vista Equity Partners	85
General Partner Firm: W Capital Partners	86
General Partner Firm: Warburg Pincus.....	87
General Partner Firm: Welsh, Carson, Anderson & Stowe	88
General Partner Firm: Z Capital Group, L.L.C.	89

General Partner Firm: 17Capital

Key Contact: Pierre-Antoine De Selancy
Title: Managing Partner
Key Contact Email: selancy@17capital.com

Sector Focus: Preferred Equity

Geographic Focus: United States, Canada, Western Europe, United Kingdom

Minimum investment size commitment: 5
Average investment size commitment: 20
Maximum investment size commitment: 150

Company Profile:

17Capital is a leading global private equity specialist. The firm pioneered a dedicated strategy in 2008, offering bespoke financing for private equity investors. Private equity investors, including General and Limited Partners, can raise capital to make further investments or generate liquidity to actively manage private equity exposure. Clients benefit from a flexible and competitive source of capital. 17Capital has completed over 30 transactions globally, and has an international team of 24 professionals in London and New York. The firm has an institutional set-up with private equity funds backed by blue-chip investors. 17Capital is recognised as a market leader, with awards for Secondaries firm of the year in Europe, by Private Equity International, 'Specialist Lender of the Year' from Reals Deals, and 'Best Fundraising; Investor Relations' from Private Equity Exchange.

Fund History:

17Capital is a leading global private equity specialist. The firm pioneered a dedicated strategy in 2008, offering its investors a lower risk and shorter duration investment opportunity. Fund 1 closed in 2010 at 88 million euros and is fully-liquidated. Fund 2 closed in 2012 at 208 million euros and is fully-invested. Fund 3 closed in 2014 at the 500 million euro hard cap and is fully-invested. Fund 4 successfully closed in April 2017 at the hard cap of € 1.2bn.

General Partner Firm: Antares Capital

Key Contact: Lauren Drach

Title: Assistant Vice President

Key Contact Email: lauren.drach@antares.com

Sector Focus: Private Credit

Geographic Focus: United States, Canada

Minimum investment size commitment: 10

Average investment size commitment: 50

Maximum investment size commitment: 200

Company Profile:

Antares Capital has been the #1 arranger of sponsored middle market senior loans 10 of the last 11 years, according to Thomson Reuters. We believe that our focused strategy, team continuity and process consistency over 20 years has delivered attractive risk-adjusted returns across cycles. The firm directly originates senior loans through long term relationships with more than 400 private equity sponsors who repeatedly choose Antares to lead or co-lead approximately 90% of the transactions we finance. Antares is typically the largest lender in each loan we originate, holding more than \$18 billion of senior loan assets across 450 unique middle market borrowers as of YE'2016. Investing alongside Antares provides institutional investors access to market leading investment sourcing, selection and diversification capabilities.

Fund History:

Not provided.

General Partner Firm: Aquiline Capital Partners

Key Contact: Vincenzo La Ruffa

Title: Partner/ Head of Financial Technology

Key Contact Email: vlaruffa@aquiline.com

Sector Focus: Buyout start-up Growth capital

Geographic Focus: United States, Western Europe, United Kingdom

Minimum investment size commitment: 10 million

Average investment size commitment: 50 million

Maximum investment size commitment: 200 million

Company Profile:

Aquiline Capital Partners LLC, founded in 2005, is a New York-based private equity firm investing globally in middle-market financial services enterprises in industries such as banking and credit, financial technology and services, insurance, and investment management and markets. Led by Jeff Greenberg, the former chairman and chief executive officer of Marsh & McLennan Companies (NYSE:MMC), the firm consists of industry veterans supported by a team of investment professionals who have diverse and complementary operating experience. Employing a hands-on approach, they seek to add value to Aquiline's portfolio companies through strategic, operational, and financial guidance. Aquiline believes it has the depth of expertise and experience necessary to identify and create opportunities in a variety of market conditions. Through the Aquiline Financial Services Funds, the company has constructed portfolios of start-up, growth capital, and buyout investments. Additionally, Aquiline has raised significant co-investment capital from its Limited Partners and other leading global financial institutions.

Fund History:

The Aquiline Financial Services Funds have deployed over \$2.6 billion of capital in 34 companies headquartered in North America and Europe. In addition, Aquiline has sponsored and led investments that included over \$3.6 billion of co-investment capital from Limited Partners, other institutional investors, and generalist private equity sponsors. The Aquiline Financial Services Fund III L.P. is a 2015 vintage vehicle with \$1.12 billion in capital commitments. Fund III has invested in six portfolio companies to date and has a strong pipeline of investment opportunities. Aquiline Financial Services Fund II L.P., a 2011 vintage vehicle with \$743.0 in capital commitments, invested in 14 portfolio companies. Fund II was fully invested in February 2015. The firm's first fund, the Aquiline Financial Services Fund L.P., is a 2006 vintage vehicle with \$1.1 billion in capital commitments invested in 14 portfolio companies and diversified by both industry and geography. The fund was fully vested in 2010.

General Partner Firm: Ardian

Key Contact: Michael Bane

Title: Head of US Investor Relations

Key Contact Email: michael.bane@ardian.com

Sector Focus: Secondary

Geographic Focus: United States, Canada, Western Europe, United Kingdom

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Ardian is an independent, private funds manager. Founded in 1996, the firm manages \$62B across Secondaries, Funds of Funds, Buyouts, Infrastructure, Private Debt and Real Estate. With 450 employees based across 12 global offices, Ardian delivers top investment returns to its global LP base by blending uncompromising investment discipline with a commitment to sustainable LP, GP, and portfolio company partnerships. Ardian launched its secondary business in 1999 and today oversees \$27B AUM for its global client base. Focused on North American and Western European buyout assets, Ardian seeks to be the preferred buyer of large, complex portfolios from institutional sellers requiring certainty and speed of execution.

Fund History:

Performance figures as of March 31, 2017

Fund - Vintage - Size - Gross TVPI - Gross IRR

ASF I - 1999 - 2.12x - 52%

ASF II - 2001 - 1.79x - 29%

ASF III - 2004 - 1.93x - 62%

ASF IV - 2006 - 1.62x - 12%

ASF V - 2011 - 1.76x - 20%

ASF VI - 2014 - 1.36x - 18%

ASF VI Infrastructure - 2014 - 1.69x - 48%

ASF VII - 2015 - 1.31x - 27%

General Partner Firm: Ares Management LLC

Key Contact: Merritt Hooper

Title: Partner, Head of Product Management and Investor Relations

Key Contact Email: hooper@aresmgmt.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Ares Management, L.P. ("Ares" or the "Firm") is a publicly traded, leading global alternative asset manager with approximately \$97 billion of assets under management and approximately 915 employees as of September 30, 2016. We seek to deliver attractive performance to our investor base across our investment groups and strategies, including credit, private equity and real estate. The firm is headquartered in Los Angeles with offices across the United States, Europe and Asia. Its common units are traded on the New York Stock Exchange under the ticker symbol; ARES.

Ares believes each of its investment groups is a market leader based on assets under management and investment performance. Our three distinct but complementary investment groups have the ability to invest in all levels of a company's capital structure—from senior debt to common equity. The Firm was built upon the fundamental principle that each group benefits from being part of the broader platform. We believe the synergies from this multi-asset strategy provide our professionals with insights into industry trends, access to significant deal flow and the ability to assess relative value.

Since our inception in 1997, we have adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns through market cycles. We strive to maintain a consistent credit-based approach in targeting well-structured investments in high quality businesses and real estate assets. We believe our growth in becoming one of the largest alternative asset managers is a testament to our experienced management team, focus on performance and high quality investor base, which includes large pension funds, university endowments, sovereign wealth funds, banks and insurance companies.

Our Private Equity Group broadly categorizes its investment strategies as corporate private equity, special situations and U.S. power and energy infrastructure. Our private equity professionals have a demonstrated ability to deploy flexible capital, which allows them to stay both active and disciplined in various market environments. The group's activities are managed by four dedicated investment teams in North America, Europe and China. The group manages flagship funds focused primarily on North America and, to a lesser extent, Europe (ACOF Funds), special situations funds, U.S. power and energy infrastructure funds and related co-investment vehicles and a China growth fund. The ACOF Funds pursue opportunistic majority or shared-control investments in businesses with strong franchises and attractive growth opportunities in North America and Europe. Our Partners average more than 20 years of experience investing in, advising, underwriting and restructuring leveraged companies. While traditional private equity funds that principally focus on control buyouts

may be restricted by charter or a lack of creativity or experience, we pursue a range of creative transaction types (prudently leveraged control buyouts, growth equity, rescue/de-leveraging capital and distressed buyouts/discounted debt accumulation) in an effort to maximize the risk/reward profile of our invested capital. This flexible capital approach, together with the broad resources of the Ares Management platform, widens our universe of potential investment opportunities beyond that of many other buyout firms and allows us not only to remain active in different markets, but to be highly selective in making investments across various market environments.

Fund History:

As of September 30, 2016, the Ares Private Equity Group has approximately \$25 billion of assets under management.

Ares held the final close for Ares Corporate Opportunities Fund V, L.P. (ACOF V) in April 2016 at the hard cap of \$7.85 billion.

Ares is currently investing out of its fourth private equity fund, Ares Corporate Opportunities Fund IV, L.P. (ACOF IV) (2012 vintage). ACOF IV has \$4.7 billion of committed capital and commenced investing activities in November 2012. Through September 30, 2016, ACOF IV has invested or committed approximately \$3.3 billion. Through September 30, 2016, ACOF IV had a gross IRR of 21% (net IRR of 13%) and a gross realized and unrealized multiple of invested capital of 1.5x (net MIC of 1.3x).

Ares's third U.S. private equity fund, ACOF III (2008 vintage), has \$3.5 billion of committed capital and commenced investing in mid-2008. ACOF III has deployed or committed approximately \$3.9 billion of capital in 18 platform investments through September 30, 2016. Through September 30, 2016, ACOF III had a gross IRR of 30% (net IRR of 22%) and a gross realized and unrealized multiple of invested capital of 2.2x (net MIC of 1.9x).

Ares's second private equity fund, Ares Corporate Opportunities Fund II, L.P. ACOF II (2006 vintage), had \$2.1 billion of committed capital and is fully deployed across 20 portfolio companies. Through September 30 2016, ACOF II has generated gross realized proceeds of approximately \$4.0 billion, or 195% of fund size. Through September 30, 2016, ACOF II had a gross IRR of 19% (net IRR of approximately 14%) and a gross realized and unrealized multiple of invested capital of 2.1x (net MIC of 1.8x).

Ares's inaugural private equity fund, ACOF I (2003 vintage), had \$751 million of committed capital and is fully deployed across 18 companies. Through September 30, 2016, ACOF I had a gross IRR of 20% (net IRR of approximately 14%) and a gross realized and unrealized multiple of invested capital of 1.8x based on the committed capital (net MIC of 1.6x).

General Partner Firm: Argand Partners

Key Contact: Howard Morgan

Title: Partner

Key Contact Email: hmorgan@argandequity.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: 5

Average investment size commitment: 20

Maximum investment size commitment: 200

Company Profile:

Argand Partners is a value-oriented middle market buyout firm, formed in mid-2015 by prior partners of Castle Harlan. Argand targets complex, often contrarian, situations in industrial sectors with a focus on market leaders with stable cash flows and enterprise values of \$100-500 million. The team has a history of identifying the potential for accelerated growth and executing on creative solutions that solve for complexity while driving expansion and profitability. Argand looks to partner closely with portfolio company management to create value through strategic repositioning and operational excellence. Argand focuses primarily on North American headquartered companies. However, these businesses often have existing international footprints and global expansion opportunities in sales, procurement and manufacturing. Argand closed its first deal in October 2016; Sigma Electric Manufacturing Corp. Sigma is a leading provider of small, technically complex metal components to the North American commercial infrastructure, power transmission and industrial products markets. The company uses proprietary precision die-casting and sand-casting manufacturing technologies to produce customized components with complex shapes and tight tolerances. Sigma is headquartered in Garner (Raleigh Durham), North Carolina.

Fund History:

The founders of Argand Partners have participated in 8 prior buyout funds.

General Partner Firm: Arsenal Capital Partners

Key Contact: Bill Farrell

Title: Head of Investor Relations

Key Contact Email: bfarrell@arsenalcapital.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 25

Average investment size commitment: 50 - 75

Maximum investment size commitment: 150

Company Profile:

Arsenal Capital Partners is a specialized private equity firm that invests in the U.S. lower middle market with a narrow and deep focus in two sectors, Specialty Chemicals and Materials and selected Healthcare services. Our philosophy is to partner with talented management teams, provide them with access to world-class operating resources and patient capital, and develop positive, open and constructive relationships that foster long-term value creation.

Arsenal takes a research driven, sector-focused approach to investing in the lower middle market. We invest in specialty chemicals and materials, healthcare companies and sectors where the firm has prior knowledge and experience. We invest in companies that have the potential for further value creation by accelerating growth and enhancing operational capabilities and competitiveness.

We have attracted a diverse and dedicated team of world-class operating resources with both general management and functional skill sets that can support the growth and productivity of our portfolio companies. In addition to strategic growth, Arsenal resources can help in areas such as information technology, human capital, supply chain, business development, and international growth strategies. These resources have been successful supporting management teams in taking advantage of market opportunities and in helping steer through challenging business conditions.

Fund History:

Since our founding in 2000, we have raised four funds and currently have \$2.8 billion in committed capital under management. Investors include many leading domestic and international institutions including pension funds, insurance companies, diversified financial institutions, foundations, and university endowments. We have completed 134 transactions, including platform portfolio companies and follow-on acquisitions. Arsenal is headquartered in New York City.

General Partner Firm: Audax Group

Key Contact: Edgar Soule

Title: Managing Director, Investor Relations

Key Contact Email: esoule@audaxgroup.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 5

Average investment size commitment: N/A

Maximum investment size commitment: N/A

Company Profile:

Audax Group is a leading investor in middle market companies. We currently manage over \$15 billion of assets through our private equity, mezzanine debt, and private senior debt businesses. Audax Group was founded in 1999 by Geoff Rehnert and Marc Wolpov with the vision of building an investment platform to provide capital for middle market companies. Today, Audax Group manages more than \$11 billion of assets across its private equity, mezzanine debt, and private senior debt businesses. Our team of 25 Managing Directors and two Co-CEOs have worked together for over a decade. Our mission is to partner with management teams and financial sponsors to build long term value in our companies. We have completed over 1,000 investments and financings since our founding. We are results-oriented business and financial partners with a long and successful history of investing across a wide range of industries and transaction structures. Behind our senior team of Co-CEOs and 25 Managing Directors, there are 200 employees across our Boston, New York, and Menlo Park offices. In addition to our experienced team of investment professionals, we have business development, investor relations, legal, tax, and IT professionals.

Fund History:

Audax Private Equity: Audax Private Equity Fund, LP (2000), \$500 million; Audax Private Equity Fund II, LP (2005), \$700 million; Audax Private Equity Fund III, LP (2007), \$1 Billion; Audax Private Equity Fund IV, LP (2012), \$1.25 billion; Audax Private Equity Fund V, LP (2015), \$2.25 billion.

Audax Mezzanine: Audax Mezzanine Fund, LP (2002), \$440 million; Audax Mezzanine Fund II, LP (2006), \$700 million; Audax Mezzanine Fund III, LP (2011), \$1 billion; Audax Mezzanine Fund IV (2016), \$1.2 billion .

Audax Senior Debt: Audax Senior Fund I, LP (2007), \$700 million; Audax Senior Loan Fund II, LP (2013), \$1.2 billion; Audax Senior Loan Fund II, LP (2016), \$1.625 billion; Audax Senior Loan IDF, LP (2015), \$165 million; Audax Senior Loan BDC, LP (2015), \$190 million; Separate Accounts (8), \$1.64 million.

General Partner Firm: Azimuth Capital Management

Key Contact: Jeff van Steenberg
Title: Founding & Managing Partner
Key Contact Email: jvs@navigatingenergy.com

Sector Focus: Growth

Geographic Focus: Canada

Minimum investment size commitment: 5000000

Average investment size commitment: 30000000

Maximum investment size commitment:

Company Profile:

Azimuth Capital Management is one of Canada's leading energy-focused private equity fund managers. With \$1.6 billion of assets under management and an additional \$1.7 billion of co-investment capital, Azimuth has thoughtfully assembled a valuable portfolio of conventional and unconventional upstream oil and gas businesses, complemented by innovative energy technology and infrastructure opportunities.

Fund History:

Azimuth Energy Partners II Fund (June 2006), \$450 million, Energy Sector resource and infrastructure development, fully allocated.

Azimuth Energy Partners III Fund (October 2008), \$444.5 million, Energy Sector resource and infrastructure development, fully allocated.

Azimuth Energy Partners IV Fund, (July 2014), \$438.1 million, Energy Sector resource and infrastructure development, currently investing.

General Partner Firm: Bruckmann, Rosser, Sherrill & Co.

Key Contact: Carolyn Warner
Title: Director of Investor Relations
Key Contact Email: cw@brs.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: \$5mm
Average investment size commitment: 10-20
Maximum investment size commitment: \$50mm

Company Profile:

Founded in 1995, BRS & Co., L.L.C. ("BRS") is a New York-based private equity investment firm with combined capital invested of over \$1.2 billion. BRS specializes in management buyouts and recapitalizations of high quality, lower middle market U.S. companies in the consumer sector with strong market positions and/or growth potential.

BRS is led by a highly experienced and long-tenured investment team with over 120 years of combined private equity experience through multiple financial, market and economic cycles. The five senior investment professionals have an average tenure at BRS of 16 years.

Fund History:

We are currently raising BRS IV to continue the successful strategy of investing in lower middle market consumer companies. BRS IV is targeting \$200mm of third party commitments; the GP commitment will be at least \$50mm.

General Partner Firm: Catalyst Investors

Key Contact: Gene Wolfson

Title: Partner, Investor Relations & Business Development

Key Contact Email: gene@catalyst.com

Sector Focus: Growth

Geographic Focus: United States, Canada, Western Europe

Minimum investment size commitment: \$5 million

Average investment size commitment: \$25 million

Maximum investment size commitment: \$100 million

Company Profile:

Catalyst Investors employs a proactive, research-based approach to investing. We target sectors that are experiencing above-average growth such as Software-as-a-Service, IT Services, Education Technology, Healthcare Services, and Marketing Services. Our research enables us to recognize important market trends early on and identify world-class companies and management teams to capitalize on those trends. Catalyst helps companies grow in both revenue and value. We work in partnership with our management teams to ensure that they have the full array of strategic, tactical and financial tools to excel in fast-moving, competitive industries. Catalyst was built on our experience investing in the media and communications industries in the 1990s. Since our formation in 2000, we have continually expanded our areas of interest to include other growth areas within technology-enabled business sectors.

Fund History:

Currently investing out of Fund IV. Closed March 2015. \$377 million in commitments.

General Partner Firm: CCMP Capital Advisors, LP

Key Contact: Elizabeth Smith

Title: Vice President

Key Contact Email: elizabeth.smith@ccmpcapital.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 10 (approx)

Average investment size commitment: 50 (approx)

Maximum investment size commitment: 350 (approx)

Company Profile:

CCMP Capital Advisors, LP (CCMP), specializes in middle market buyouts and growth equity investments of \$100 million to \$500 million primarily in North America. As its core strategy, the Firm seeks to enhance the value of its portfolio companies through an active approach to operational transformation and growth. CCMP believes it benefits from a differentiated investment model that combines a proprietary, research-driven sourcing capability with a fully integrated operating/investment professional team. CCMP invests in three primary industries: consumer, industrial and healthcare. Select investments under management include: Hayward, Truck Hero, Badger Sportswear, Shoes For Crews, PQ Corporation, Jetro Cash & Carry, The Hillman Group and Jamieson Wellness.

Fund History:

CCMP was formed in 2006 by the leadership and investment team that had previously managed the buyout and growth equity investment activities of JP Morgan Partners, LLC (JPMP). In 2006, the Firm raised its first independent fund, CCMP Capital Investors II, LP, with commitments of approximately \$3.4 billion. CCMP is currently investing CCMP Capital Investors III, LP, a \$3.6 billion fund that had a final closing in 2014. Prior to forming CCMP, the Firm's founders were employees of JPMP and invested in private equity principally on behalf of JPMP and its heritage private equity organizations (Chase Capital Partners, Chemical Venture Partners and Manufacturers Hanover Capital Partners).

General Partner Firm: CDH Investments

Key Contact: Stuart Schonberger
Title: Managing Director
Key Contact Email: stuart@cdhfund.com

Sector Focus: Other: Large Growth and Buyout

Geographic Focus: Other: China

Minimum investment size commitment: 10
Average investment size commitment: 30-50
Maximum investment size commitment: 300

Company Profile:

Since inception, CDH Private Equity has deployed more than \$6.1 billion in 91 companies across multiple market cycles to deliver overall gross realized and unrealized MoIC of 2.2x and gross IRR of 24% while generating \$9.7 billion of realized proceeds, as of June 30, 2017. During the same period, CDH managed off-shore, USD-denominated private equity funds have invested over \$4.6 billion in 71 companies and generated \$7.7 billion of realized proceeds to its limited partners, while delivering gross returns of 2.8x MoIC and 33% IRR for all fully and partially realized investments made since inception. Of these 71 companies, 51 investments were made in the consumer, healthcare and service sectors where CDH has built a deep track record and generated impressive returns of 3.2x gross MoIC and 41% gross IRR, for fully and partially realized investments.

Fund History:

CDH follows an investment strategy that the six founding partners have implemented since they began working together in the direct investment department of China International Capital Corporation in the mid-1990s. This strategy focuses on investing in well-managed companies that benefit from the expansion of China's middle class. CDH employs an investment strategy that has evolved from predominantly making unlevered, minority-growth investments in sector leaders to a balanced strategy including leveraged buyouts, control investments, as well as minority investments with significant influence. CDH Private Equity targets investments in sectors with attractive growth prospects driven by the rebalancing of China's economy from investment-led to consumption focused, including consumer products, services and healthcare sectors.

- Employ a Disciplined Value-Driven Investment Philosophy
CDH relies on its experience, reputation and extensive network to source investments in businesses that meet the following criteria:
 - benefit from China's growing middle class and expanding domestic consumption
 - market leaders or rapidly growing companies with potential to become market leaders
 - strong business owners and / or strong management teams
 - sustainable long-term growth potential with clear barriers to competitive pressures
 - stable cash flows or realistic potential to have stable cash flow in the near term
- Pursue Large Growth and Buyout Opportunities in China

- Leverage Proven Track Record to Continue to Invest in High Growth Sectors
 - Domestic consumption and services: \$3.8 billion invested in 54 companies generating 2.9x gross MoIC and 34% gross IRR for fully and partially realized investments.
 - Healthcare: \$616 million invested in 12 companies with 2.7x gross MoIC and 23% gross IRR for fully and partially realized investments.
- Selectively Pursue Cross Border Investments to Capture Value in China
- Drive Value Creation with Diligence and Alignment of Interests

General Partner Firm: Cerberus Capital Management

Key Contact: Greg Gordon

Title: Managing Director and Associate General Counsel

Key Contact Email: ggordon@cerberuscapital.com

Sector Focus: Global Credit, Operational Private Equity and Real Estate

Geographic Focus: Global

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Cerberus Capital Management, L.P. is one of the world's leading private investment firms. Founded in 1992, Cerberus and its affiliates manage approximately \$34 billion for many of the world's most respected investors, including government and private sector pension and retirement funds, charitable foundations and university endowments, insurance companies, family offices, sovereign wealth funds and high net worth individuals.

Fund History:

Specific fund information will be made available to qualified limited partners depending on their interest in one or more of the following investment strategies: Global Credit Private Equity Real Estate

General Partner Firm: Cinven Ltd.

Key Contact: Morgan Schmit-Sobeck

Title: Investor Relations

Key Contact Email: morgan.schmit@cinven.com

Sector Focus: Buyout

Geographic Focus: United States, Eastern Europe, United Kingdom, Western Europe

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Cinven is a leading international private equity firm, founded in 1977, with offices in London, Frankfurt, Guernsey, Hong Kong, Luxembourg, Madrid, Milan, New York and Paris. Funds managed by Cinven acquire companies with a European focus that will benefit from Cinven's expertise of growing and building companies globally and require an equity investment of €200 million or more. Cinven can also invest selectively in businesses in North America. Cinven's Portfolio team helps our portfolio companies take advantage of international best practices and growth in global markets, including those in Asia and the Americas. Cinven uses a matrix of sector and country experience to invest in companies where it can strategically drive revenue growth. We focus on six sectors: Business Services, Consumer, Financial Services, Healthcare, Industrials, and Technology, Media and Telecommunications (TMT) and have invested in companies in 15 countries. Cinven funds acquire successful, high-quality companies and work with them to help them grow and develop, using our proven value creation strategies. The typical holding period for an investment is between four and six years. We take a responsible approach towards our portfolio companies, their employees, suppliers and local communities, the environment and society. Cinven is partner owned.

Fund History:

Cinven has built a strong track record over 25 years investing successfully through economic cycles. Cinven is currently investing the Sixth Cinven Fund, a heavily oversubscribed, €7bn fund, raised in 2016.

General Partner Firm: Clayton, Dubilier & Rice, Inc.

Key Contact: Thomas Franco

Title: Partner

Key Contact Email: tfranco@cdr-inc.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe

Minimum investment size commitment: 10

Average investment size commitment: 50

Maximum investment size commitment: 500

Company Profile:

Clayton, Dubilier & Rice, LLC ("CD&R"), one of the world's most experienced private equity firms, seeks to produce exceptional returns from investments in businesses that the Firm can help transform into more valuable enterprises. Over a nearly 40-year history, CD&R has established a strong record of producing favorable risk-adjusted returns by avoiding herd behavior, leveraging the Firm's reputation as a trusted counterparty, and relying on its distinctive blend of investment judgment, professional operating skills, industry- and company-specific insights, deep talent networks, and financial structuring expertise. CD&R targets market-leading consumer, healthcare, industrial, and services businesses and primarily invests in control transactions in companies headquartered in North America or Western Europe.

Fund History:

CD&R has a long-term record of sustained investment performance. Valued as of March 31, 2017, CD&R's investments since the Firm's inception have generated a gross IRR of 59%, a net IRR of 53% and a gross MOI of 2.3x. Clayton, Dubilier & Rice Fund VIII, the Firm's \$5 billion 2009 vintage fund and latest fully-invested fund, has generated gross and net IRRs of 38% and 28%, respectively, and gross and net MOIs of 3.2x and 2.5x, respectively, all as of March 31, 2017. The Firm has invested approximately 80% of Clayton, Dubilier & Rice Fund IX as of May 2017 and closed fundraising on Clayton, Dubilier & Rice Fund X at \$9.4 billion earlier in 2017.

General Partner Firm: Court Square Capital Partners

Key Contact: Catherine Coleman
Title: Director of Investor Relations
Key Contact Email: ccoleman@courtsquare.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: 5
Average investment size commitment: 50
Maximum investment size commitment: 300

Company Profile:

Court Square is a middle market private equity firm with one of the most experienced investment teams in the industry. Since 1979, the team has completed over 215 investments, including several landmark transactions, and has developed numerous businesses into leaders in their respective markets. Court Square invests in companies that have compelling growth potential within the business services, general industrial, healthcare, and technology and telecommunications sectors. The firm has approximately \$5 billion of assets under management and is based in New York, N.Y.

Fund History:

Court Square is currently investing out of its most recent fund, which was raised in 2012 with aggregate commitments of \$3.2 billion.

General Partner Firm: Crestview Partners

Key Contact: Lindsey King

Title: Investor Relations

Key Contact Email: lking@crestview.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, Western Europe, United Kingdom

Minimum investment size commitment: 5 million

Average investment size commitment: 55 million

Maximum investment size commitment: 300 million

Company Profile:

Crestview Partners is a value-oriented private equity firm focused on the middle market. The firm is based in New York and has approximately \$7 billion of capital commitments. It is led by a group of partners who have complementary experience and distinguished backgrounds in private equity, finance, operations and management. Crestview has senior investment professionals focused on sourcing and managing investments in each of the media, energy, financial services and industrials industries. Crestview targets \$100-400 million equity investments in companies with enterprise values of up to \$3 billion. Over 70% of our investments to date have been sourced through long-term relationships with business owners and management teams.

Fund History:

Crestview was established in 2004. The firm's six original partners have known each other and worked together for over 30 years. The firm now has ten partners following four internal promotions. Crestview completed the final close of Fund I in August 2005, closed Fund II in November 2008 and closed Fund III in January 2015. Crestview has completed 31 investments totaling approximately \$5.0 billion of capital invested across Fund I, Fund II and Fund III.

General Partner Firm: CVC Capital Partners

Key Contact: Robert Squire

Title: Partner, Investor Relations

Key Contact Email: rsquire@cvc.com

Sector Focus: Buyout

Geographic Focus: United States, Asia, Eastern Europe, United Kingdom, Western Europe

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Founded in 1981, CVC is leading private equity and investment advisory firm. Today CVC has a network of more than 20 offices and over 400 employees throughout Europe, Asia and the US and has secured commitments of more than US\$100 billion from some of the world's most discerning investors across its European and Asian private equity, Credit and Growth funds.

CVC Capital Partners is the private equity business of CVC which manages funds on behalf of over 300 investors from North America, Europe, Asia and the Middle East. CVC Capital Partners currently manages over US\$65 billion of assets. Today, funds managed or advised by CVC Capital Partners are invested in more than 50 companies worldwide, employing around 285,000 people in numerous countries. Together, these companies have combined annual sales of approximately US\$55 billion.

CVC Credit Partners is the credit management business of CVC. Founded in 2006, CVC Credit Partners is an independent global asset management and investment group focused on sub-investment grade debt capital markets in the U.S. and Europe. CVC Credit Partners manages US\$17.9 billion in assets across 54 vehicles with top quartile performance across credit cycles. It invests across the capital structure, with dedicated vehicles for Performing Credit, Credit Opportunities & Special Situations and Private Debt. CVC Credit Partners aims to work with investors to deliver superior risk adjusted returns. It provides tailored, flexible and value-added solutions for investors seeking access to speculative grade credit instruments.

For further information, please visit www.cvc.com

Fund History:

Private Equity Funds - Performance as of Jun 30, 2017 (gross IRR, gross multiple):

CVC Europe - Mature Funds:

Fund I (1996), \$630mn, 31%, 3.0x

Fund II (1998), \$2.5bn, 24%, 2.9x

Fund III (2001), \$3.7bn, 58%, 3.6x

Fund IV (2005), EUR 6.0bn, 23%, 2.4x

CVC Europe - Active Funds:

Fund V (2008), EUR 10.7bn, 25.0%, 2.4x

Fund VI (2013), EUR 10.9bn, 20%, 1.3x

Credit Vehicles - Performance as of June 30, 2017 (net annualised return):

European Credit Opportunities Vehicle (2009), 11.8%

Global Credit Opportunities Fund (2009), 10.9%

European CLO Equity (2007), 18.9%(1)

U.S. CLO Equity (2005), 20.0%(2)

(1) The performance data reflects the equity distributions of the Cordatus (1.0) CLOs that have reached the end of their respective reinvestment periods. Returns for the equity notes are calculated by consolidating for the equity notes, the initial equity investments at par, the overall distributions and the liquidation values for each CLO, from which the IRR is derived. The multiple of invested capital is calculated by dividing the cumulative equity distributions and the NAV for each CLO by the equity tranche for the corresponding vehicle. A weighted average is then taken from the results of CLF I and II.

(2) The U.S. returns reflect the equity distributions of the Apidos CLOs that have reached the end of their respective reinvestment periods. The data excludes acquired vehicles (not managed by Apidos since launch) and Apidos deals that are still in their reinvestment periods. Net returns for the equity notes are calculated by consolidating for the equity notes, the initial equity investments, the overall distributions and the 30 April 2017 liquidation values for each CLO, from which the IRR is derived. Distributions are included without the deduction of the management fee payable to CVC by a REIT affiliate of CVC for which RA serves as external manager. CVC Credit Partners is entitled to its pro-rata share of a 1.50% base management fee paid by the affiliated REIT based on the equity it manages in these three CLOs. The multiple of invested capital is calculated by dividing all cumulative equity distributions and the NAV for each CLO by the consolidated equity tranches for the applicable vehicles.

General Partner Firm: Development Partners International LLP

Key Contact: Joanne Yoo

Title:

Key Contact Email: joanne.yoo@dpi-llp.com

Sector Focus: Growth

Geographic Focus: Africa

Minimum investment size commitment: 10

Average investment size commitment: 50

Maximum investment size commitment: 150

Company Profile:

DPI is a US\$1.1 billion Africa-focused private equity firm that invests in companies benefiting from the fast-growing emerging middle class in Africa. Founded in 2007, DPI's investment process combines rigorous analysis with comprehensive due diligence. The firm seeks out compelling investment opportunities and aims to obtain exclusive terms, rational pricing and strong influence. The investment philosophy places great importance on working closely with the funds' portfolio companies to create value while looking for attractive exit opportunities throughout the funds' investment period. Through its rich mix of complementary capabilities, regional on the ground knowledge and language skills, DPI is able to offer a detailed understanding of the operational and transactional issues of investing in the African continent. DPI currently advises two pan-African funds, ADP I and ADP II.

Fund History:

DPI funds are Top Quartile fund (according to Cambridge associates). DPI has invested in 17 companies to date, across 26 countries in Africa. To date, the first fund, ADP I, has had four full exits returning. c. 26% IRR and 2.2x. The fund is well on target to return 30% IRR or 3.0x as per DPI's original investment strategy. The second fund, ADP II is currently 63% committed. The companies in ADP I and ADP II are fast-growing, profitable and dividend yielding companies, growing over 24% at the bottom line and 20% at the top line over LTM. The DPI team has grown to 30 professionals, with 40% of the team female, across two offices in London and Lagos, Nigeria. DPI is recognized as an impact investor and is a signatory to The UN PRI.

General Partner Firm: Energy Capital Partners

Key Contact: Rahul Advani

Title: Partner

Key Contact Email: radvani@ecpartners.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 5000000

Average investment size commitment: 30000000

Maximum investment size commitment: 125000000

Company Profile:

Energy Capital Partners was established in 2005 and is led by a team of highly experienced investment professionals, many of whom have been investing together over the last 20 years or more. Our senior professionals collectively average ~20 years of energy industry experience, possess deep industry relationships and have a successful track record of investing in energy infrastructure assets. Energy Capital Partners was founded by Douglas Kimmelman, who has spent his entire career investing in and advising companies in the electricity, natural gas and related sectors. Energy Capital Partners continues to be led by Mr. Kimmelman, together with Rahul Advani, Schuyler Coppedge, Rahman D'Argenio, Murray Karp, Peter Labbat, Tyler Reeder, Scott Rogan, and Andrew Singer. Since 2005, Energy Capital Partners has grown to a team of 29 partners and investment professionals, two senior advisors, and 24 additional professionals focused on legal, accounting, investor relations and administrative functions. Since its inception in 2005, Energy Capital Partners has raised more than \$13 billion of committed capital across one credit fund, three private equity funds and several co-investment vehicles.

Since inception, Energy Capital Partners has invested \$8.5 billion across 42 platforms, which have employed over 12,000 individuals:

- o \$3.5 billion across 25 transactions in power generation and renewables, totaling over 17,000 megawatts of generation capacity;
- o \$2.5 billion across nine midstream platforms, including three publicly traded midstream companies, 1,400,000 Bpd of crude oil storage and over 3,500 miles of pipelines;
- o \$1.3 billion across four environmental infrastructure platforms including the second largest waste-to-energy company in the U.S., the largest activated carbon production facility and a leading nuclear decommissioning and disposal business in the U.S.; and
- o \$1.2 billion across several transactions related to other related energy assets including two publicly-traded businesses, hydraulic fracturing units representing ~600,000 of horsepower¹² and over 8,000 pieces of electric and pipeline construction equipment.

Fund History:

We are seeking to raise an \$800 million successor energy private credit fund with an emphasis on senior middle market energy lending in our core areas of focus (power generation; renewables, midstream, environmental infrastructure and related energy assets in North America). Fund II is targeting a 12-15% gross and 10-12% net IRR with a 5-7% annualized cash yield. We expect to make 15-20 investments of \$25-100 million in size, primarily comprised of senior private credit opportunities with opportunistic participation in

liquid debt and structured solutions. We expect these opportunities to be driven by a tightening supply of middle-market debt capital as commercial banks retreat from the space, an acceleration in capital investment in energy infrastructure in North American, elevated levels of energy private equity dry powder driving M&A and significant energy refinancings beginning next year.

General Partner Firm: EQT Partners

Key Contact: Pianpian Adelson

Title: Associate

Key Contact Email: pianpian.adelson@eqtpartners.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe, United Kingdom, Asia, Global

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

EQT is a leading alternative investments firm with approximately EUR 36 billion in raised capital across 23 funds. EQT has around 480 employees globally, of which approximately 290 are in investment advisory teams, advising the funds within EQT's overall investment strategies - Private Capital (including Equity, Mid Market and Ventures), Real Assets (including Infrastructure and Real Estate) and Credit (including investment strategies within Senior Debt, Mid Market Credit and Credit Opportunity) - guided by a responsible ownership approach and an industrial growth strategy.

The EQT funds invest in companies in Northern Europe, Asia and the US in which EQT can act as a catalyst to transform and grow operations. EQT's business model focuses on driving the process of change and repositioning, driving top-line growth while combining financial discipline with industrial expertise.

Since EQT's first acquisition in 1995, approximately EUR 22 billion has been invested in around 170 companies. The most tangible result of the EQT approach is that portfolio companies have, on average, increased the number of employees by 9%, sales by 10% and EBITDA by 11% annually during EQT funds' ownership.

Fund History:

No updates at this time.

General Partner Firm: Eurazeo

Key Contact: Frans Tieleman

Title: Managing Partner & Member of the Executive Committee

Key Contact Email: ftieleman@eurazeo.com

Sector Focus: Growth

Geographic Focus: United States, Canada, Western Europe

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

With a diversified portfolio of approximately €6 billion in assets under management, of which €1 billion for third parties, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its five business divisions –Eurazeo Capital, Eurazeo Croissance, Eurazeo PME, Eurazeo Patrimoine and Eurazeo Brands. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably a shareholder in AccorHotels, ANF Immobilier, Asmodee, CIFA, CPK, Desigual, Elis, Europcar, Fintrax, Grape Hospitality, Iberchem, Les Petits Chaperons Rouges, Moncler, Neovia, Novacap, Reden Solar, Sommet Education, Trader Interactive and also SMEs such as Péters Surgical, and Flash Europe International, as well as start-ups such as Farfetch and Vestiaire Collective. Eurazeo is listed on Euronext Paris.

Fund History:

Eurazeo successfully closed two funds in 2017 :

Eurazeo Capital II, a €2 billion co-investment fund with €500 million raised from third parties in January 2017, and

Eurazeo PME III which reached its €658 million hard cap in July 2017, with €250 million from third parties.

General Partner Firm: Exponent Private Equity LLP

Key Contact: Marius Ostlie

Title: Head of Investor Relations

Key Contact Email: marius.ostlie@exponentpe.com

Sector Focus: Buyout

Geographic Focus: United Kingdom

Minimum investment size commitment: 10 million

Average investment size commitment: 40 million

Maximum investment size commitment: 200 million

Company Profile:

Exponent is a private equity firm investing in UK headquartered businesses with enterprise values between £100m and £500m. We work with businesses across a broad range of sectors; where we can unlock value and drive growth.

We do this by finding the right companies, identifying their potential and working with great people to develop them.

Exponent's strong team ethos and approachable style are underpinned by over 200 years of collective experience. This allows us to take bold decisions and deliver high returns.

Because of our extensive experience and because we understand what it means to be owners, we are shrewd providers of capital. Our aims are to make excellent returns for our investors and deliver profitable relationships for our managers in a committed and personable way.

We are currently investing from our third fund of £1 billion raised in 2015.

Fund History:

Not provided.

General Partner Firm: FFL Partners, LLC

Key Contact: Spencer Fleischer

Title: Co-CEO and President

Key Contact Email: sfleischer@fflpartners.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: 5

Average investment size commitment: 50

Maximum investment size commitment: 250

Company Profile:

FFL is a San Francisco-based US middle market private equity firm. For over fifteen years, the firm has helped build industry-leading companies, providing capital and advice to exceptional management teams to grow businesses and unlock value. FFL has deep experience in investing and operations, and has brought large-company best practices and professional networks to smaller companies. Business growth has provided over 75% of the value created by FFL for its investors. FFL manages over \$4.0 billion of capita, and invests in consumer products and services, financial services, healthcare services, and business services. For more information, visit www.ffmpeg.com.

Fund History:

FFL Capital Partners I (1999), \$333 million FFL Capital Partners II (2004), \$811 million FFL Capital Partners III (2008), \$1.5 billion FFL Capital Partners IV (2015), \$2.0 billion

General Partner Firm: Francisco Partners

Key Contact: Dipanjan Deb

Title: Chief Executive Officer

Key Contact Email: deb@franciscopartners.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe

Minimum investment size commitment: 10

Average investment size commitment: 40

Maximum investment size commitment: 300

Company Profile:

Francisco Partners is a leading technology focused private equity firm. FP has raised approximately \$10 billion across four funds, and 39 investment professionals based in San Francisco and London. With a focus on control transactions, FP invests in companies where it can drive strategic and operating improvements and pursue growth objectives that maximize enterprise value. FP has generated over \$7 billion in equity realizations with a majority of exits 35 exits occurring from sales to strategic buyers.

Fund History:

Not provided.

General Partner Firm: Fulcrum Capital Partners

Key Contact: Johan Lemmer

Title: CFO and Partner

Key Contact Email: johan.lemmer@fulcrumcapital.ca

Sector Focus: Buyout

Geographic Focus: Canada

Minimum investment size commitment: 5 million

Average investment size commitment: 20 million

Maximum investment size commitment:

Company Profile:

Fulcrum Capital Partners provides flexible private equity solutions to the Canadian middle market. Managing over \$750 million through three private equity funds and a portfolio of mezzanine investments, we have helped build and grow more than 120 mid-market companies while generating superior, consistent returns for our investors. We've earned a reputation as an adaptable, capable team that will go the distance to structure the right financing solutions for our portfolio companies. Our integrative approach, founded on our core value of integrity, is a balance of creativity (the art) and analytics (the smart), and is just one of the ways we do things a little differently.

Fund History:

Fund II 1998 Gross IRR 28.2% MOIC 2.9x Fund III 2005 Gross IRR 22.0% MOIC 3.0x Fund IV 2012 realized 3 of 11 investments at 25.7 IRR, 2.0x MOIC Fund V 2015 42% invested.

General Partner Firm: Generation Investment Management U.S. LLP

Key Contact: Renee Beaumont

Title: Partner

Key Contact Email: renee.beaumont@generationim.com

Sector Focus: Growth

Geographic Focus: United States, Canada, Latin America

Minimum investment size commitment: 3m

Average investment size commitment: 30-50m

Maximum investment size commitment:

Company Profile:

Generation was established in April 2004 as an independent, private, investment management partnership with offices in London and New York. We are dedicated to long-term investing, integrated sustainability research and client alignment. Our approach to active investment management is based on an investment process that fully integrates sustainability analysis into decision-making and is focused on long-term performance. We believe that incorporating a broader spectrum of factors within traditional investment analysis allows us to determine the underlying drivers that influence the long-term performance of companies. We believe it gives us the ability to construct concentrated portfolios with high conviction. We see sustainable investing as highly additive rather than being a compromise on investment performance. Ultimately, our vision is to embed sustainability into the mainstream capital markets, and for sustainable capitalism to become the enduring economic model.

Generation believes that sustainable capitalism is a good economic decision. Generation was founded with a clear vision to see sustainable, long-term investing become best practice, and for sustainable capitalism to become the enduring economic model. Our investment philosophy underpins our differentiated thinking about the dynamics that drive and influence the long-term performance of companies, and gives us the confidence to construct portfolios with high conviction. Our approach to active investment management is based on an investment process that fully integrates sustainability analysis into decision-making and is focused on long-term performance. We manage ~\$13 billion across four investment strategies, global public equities, Asian public equities, private growth equity and private direct lending. We are 82 professionals based in London and New York.

Generation's Growth Equity strategy targets innovative, growth-stage companies that are responding to the global resource challenges with sustainable business solutions, transforming large, incumbent industries.

Fund History:

Not provided.

General Partner Firm: GI Partners

Key Contact: Caroline Schimmelbusch
Title: VP, Investor Relations
Key Contact Email: caroline@gipartners.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

GI Partners is a leading private investment firm based in San Francisco, California. The firm has raised over \$16 billion in capital for private equity and real estate strategies. Our private equity team targets control-oriented investments in North American middle-market companies which has downside protection of invested capital and substantial growth potential in the following industries: IT Infrastructure, Healthcare, Software, and Services. Over the past 16 years since GI's inception and through two economic cycles, this focus on downside-protected growth has consistently delivered attractive risk-adjusted returns with minimal loss of capital. For more information on GI Partners and its portfolio, please visit www.gipartners.com.

Fund History:

GI Partners is currently investing out of Fund V, a \$2.7 billion middle-market private equity fund raised in 2017.

General Partner Firm: Great Hill Partners

Key Contact: Mary Kate Bertke
Title: Director, Investor Relations
Key Contact Email: mkbertke@greathillpartners.com

Sector Focus: Growth

Geographic Focus: United States, Western Europe

Minimum investment size commitment: 2
Average investment size commitment: 30
Maximum investment size commitment: 200

Company Profile:

Great Hill Partners is a leading private equity manager focused on middle market growth buyout opportunities. The firm was founded in 1998 and is headquartered in Boston, MA. Great Hill's middle market growth strategy is based on rigorous sector research, proactive origination, value-added company-building tactics, focus on majority ownership positions, conservative use of leverage, and emphasis on exits to large, strategic buyers.

Fund History:

Since inception, the Great Hill funds have acquired or invested in 57 growth companies, and have generated a 34% gross IRR and a 2.5x gross multiple on 34 realized growth buyout investments. Great Hill's most recent fund (Fund VI) is a 2017 vintage fund, which was oversubscribed and closed at its hard cap of \$1.5 billion of LP commitments, and is currently 23% committed across five companies. Its prior fund (Fund V), a 2014 vintage year fund with \$1.1 billion in commitments, is fully invested across 18 companies, two of which have been exited in successful sales, and the unrealized portfolio is healthy and growing. GHP's 2008 vintage year fund (Fund IV) with \$1.1 billion in commitments has achieved excellent performance to date - as of June 30, 2017, Fund IV has generated a net return to investors of 25%, a TVPI of 2.29x, and a DPI of 1.33x.

General Partner Firm: Gryphon Investors

Key Contact: David Andrews

Title: CEO & Managing General Partner

Key Contact Email: andrews@gryphoninvestors.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 5

Average investment size commitment:

Maximum investment size commitment: 150

Company Profile:

Gryphon Investors is a leading private equity firm focused on profitably growing and competitively enhancing middle market companies in partnership with experienced management. The firm's investment strategy focuses on leveraged buyouts, acquisitions of family and entrepreneur owned businesses, and strategic add-ons for existing portfolio companies. For five consecutive years, Gryphon has been ranked in Preqin's prestigious quarterly PE report as one of North America's top-decile firms based on consistency of strong investment returns.

Since 1997, Gryphon has managed over \$2.5 billion of cumulative equity commitments for more than 70 institutional investors, including insurance companies, private funds, corporate and public pensions, foundations, family offices, and endowments. The firm has an extensive track record of leading equity investments of \$50 million to \$150 million per portfolio company with sales ranging from approximately \$50 million to \$500 million.

Fund History:

Since 1997, Gryphon Investors has invested \$1.7 billion across 38 control platform investments and 73 add-ons. The firm typically targets undermanaged platforms with limited cyclicity and sustainable competitive advantages with top-three market positions but potential for meaningful operational improvements. Gryphon takes a specialized origination approach that provides timely and actionable sector insights/angles and has adopted a "Four Corners" underwriting strategy that consistently integrates relevant investment and operational expertise to quantify detailed plans for generating "alpha".

- Gryphon I (1997), \$95mm (pledge fund, top decile)
- Gryphon II (1999), \$424mm (first institutional fund)
- Gryphon III (2005), \$515mm (second institutional fund, top decile)
- Gryphon 3.5 (2011), \$365mm (bridge fund, top decile)
- Gryphon IV (2015), \$1.1bn

General Partner Firm: Hellman & Friedman LLC

Key Contact: Susanna Daniels
Title: Head of Investor Relations
Key Contact Email: sdaniels@hf.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, United Kingdom, Western Europe

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Founded in 1984, Hellman & Friedman (H&F) is one of the oldest and most experienced private equity investment firms operating today. We are well respected for our distinctive investment philosophy and focused approach targeting large-scale equity investments in companies in select sectors. H&F has offices in San Francisco, New York and London.

Fund History:

Hellman & Friedman is currently investing its seventh fund with over \$8.9 billion of committed capital.

General Partner Firm: IK Investment Partners

Key Contact: Alice Langley

Title: Director, Investor Relations

Key Contact Email: alice.langley@ikininvest.com

Sector Focus: Buyout

Geographic Focus: Western Europe

Minimum investment size commitment: 10m

Average investment size commitment: 50m

Maximum investment size commitment: 200m

Company Profile:

IK Investment Partners is a European private equity advisory group with Nordic roots, operating across Northern Continental Europe.

Focused on investing in companies with strong underlying potential, we are proud to support the IK Funds as they partner with management teams and investors to grow businesses, improve performance and create sustainable value for all our stakeholders.

Deeply committed to fostering growth, we apply an active approach to our investments and aim to create robust, well positioned companies with excellent long-term prospects.

Founded in 1989, we have helped over 100 companies expand and develop sustainably.

We strive constantly to make a difference to our portfolio companies, our investors and to society.

Fund History:

The IK VIII Fund closed in November 2016 with €1.85 billion in total commitments. The Fund is now invested in 6 portfolio companies across IK's markets and geographies. The IK Small Cap I Fund closed at the hard cap of €277 million in March 2016, with a total of 9 investments to date.

General Partner Firm: Industry Ventures

Key Contact: Hans Swildens

Title: Founder and Managing Director

Key Contact Email: hans@industryventures.com

Sector Focus: Venture

Geographic Focus: United States

Minimum investment size commitment: 10000000

Average investment size commitment: 20000000

Maximum investment size commitment: 100000000

Company Profile:

Industry Ventures is a leading investment firm focused on the venture capital market. Founded in 2000, the firm manages over \$3 billion of institutional capital. Industry Ventures invests with three strategies: i) secondary funds that offer liquidity alternatives for direct investments and limited partnership interests, ii) funds of funds that invest in small funds with outsized return potential, and iii) direct funds to pursue direct venture opportunities by capitalizing on the Firm's extensive network of relationships and deal flow.

The Industry Ventures investment team has deep experience in venture capital including secondary direct investments, partnership commitments and special situation investing. Our flexibility with secondary transaction structuring, focus on growth companies, investments in small funds and our deal flow differentiates us in the market.

Fund History:

Industry Ventures raised approximately \$500 million in commitments for the firm's latest Secondary Fund in 2016, and \$200 million in Special Opportunities Fund III. The Secondary strategy invests in secondary direct investments, limited partner interests, and special purpose vehicles (SPVs). In addition, this year the firm raised approximately \$200 million in commitments for the firm's latest Partnership Holdings fund. The Partnership Holdings strategy invests in primary commitments to small venture funds, early secondary purchases of LP interests, special purpose funds, and direct investments in high growth companies that have typically been funded by existing Partnership Holdings' managers. Industry Ventures Direct is our first \$200M direct investment fund that will primarily invest in fast-growing early- and mid-stage companies, side-by-side with our Partnership Holdings IV fund. Together, the firm raised \$1.1B of new capital in 2016. We are actively speaking with new investors regarding our strategy, and would consider new commitments ranging from \$20-50M in size. The majority of our new capital comes from existing investors and the firm's managing directors.

General Partner Firm: Intermediate Capital Group plc

Key Contact: Sunil Vaswani
Title: Managing Director
Key Contact Email: sunil.vaswani@icgplc.com

Sector Focus: multiple strategies

Geographic Focus: Global

Minimum investment size commitment: 10

Average investment size commitment: 50

Maximum investment size commitment:

Company Profile:

ICG is a specialist asset manager with over 28 years of history.

We manage €23.8bn of assets in third party funds and proprietary capital, principally in closed end funds. Our strategy is to grow our specialist asset management activities to deliver increased shareholder value. Our goal is to generate income and consistently high returns whilst protecting against investment downside for our fund investors. We seek to achieve this through our expertise in investing across the capital structure. We combine flexible capital solutions, local access and insight with an entrepreneurial approach to give us a competitive edge in our markets. We operate across four asset classes – corporate, capital market, real asset and secondary investments. In addition to growing existing strategies, we are committed to innovation and pioneering new strategies across these asset classes where the market opportunity exists to deliver value to our fund investors and increase shareholder value.

Fund History:

North America Private Debt Strategies – ICG’s North American strategy focuses on structuring investments in middle market North American companies by combining directly-originated private debt (including subordinated, senior secured, second lien and unitranche debt) and selective equity co-investments.

European and Asia Pacific Subordinated Debt Strategies – These strategies focus on providing subordinated debt and minority equity in support of middle market transactions in Europe and Asia Pacific. Capital is provided across a variety of transaction types including sponsored leveraged buyouts, sponsorless investments (including management buy-outs) and capital restructurings. ICG has a 28 year track record in this asset class.

European Direct Lending: The strategy invests in a diversified portfolio of senior secured loans in Western European mid-market companies. The team has an average of 20 years of investment experience and has extensive insight into the European middle market driven by ICG’s 28 year track record of investment in the market, an existing portfolio of over 200 companies and specialist sector coverage by our credit analyst team.

ICG Strategic Secondaries (PE fund restructurings): The strategy focuses on acquiring portfolios of private equity assets from older funds by partnering with incumbent general partners to buyout their remaining portfolio companies while offering liquidity options to

existing limited partners. The deals the team has done so far have entry multiples (EV) of 4.7x-7.6x EBITDA and typical leverage of c2-3x.

Alternative Credit Opportunities: The strategy invests in portfolios of credit, with a focus on credit market dislocation globally. The team seek to capture excess return through identifying price inefficiencies in structured assets, acquiring credit portfolios from financial institutions, providing replacement capital for investment activity, previously undertaken by banks, and engaging in opportunistic trading.

Liquid Credit Strategies: ICG manages over \$6 billion in capital market strategies investing into loans, high yield bonds and structured credit. Our multi-asset credit product seeks to access our "best ideas", to expose the relative value opportunities between European loans, high yield bonds, CLOs and special situations. The strategy is a great diversifier from the U.S. credit markets.

ICG-Longbow UK Commercial Real Estate Credit: Our real estate investment vehicles provide investors access to self-originated senior debt, whole loans, mezzanine and equity, secured and/or underpinned against UK commercial property.

General Partner Firm: K1 Investment Management, LLC

Key Contact: Molly Youngblood

Title: Senior IR Analyst

Key Contact Email: myoungblood@k1capital.com

Sector Focus: Buyout

Geographic Focus: Global

Minimum investment size commitment: \$5,000,000

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

K1 is a West Coast-based private equity firm investing in high-growth private companies across North America. We seek to help dynamic businesses achieve successful outcomes by identifying and executing organic and acquisition-based growth opportunities that can position our companies as industry leaders. Our team members have been investing in software companies for over 20 years.

We typically invest alongside strong management teams that continue to guide their organizations on a day-to-day basis. As partners, we seek to provide meaningful strategic and financial support to help our companies reach their full potential. Our investments vary in the level of ownership in order to meet the needs of entrepreneurs and managers. We provide a broad range of transformative, consultative services to our portfolio companies.

Fund History:

3 flagship funds. \$1.8 billion in AUM

General Partner Firm: Kelso & Company

Key Contact: John Kim
Title: Managing Director
Key Contact Email: jkim@kelso.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, Latin America, Western Europe, Eastern Europe, United Kingdom, Asia, Australia, Africa

Minimum investment size commitment: 10
Average investment size commitment: 50
Maximum investment size commitment: 400

Company Profile:

Kelso was established in 1971 as an advisory firm assisting companies in creating Employee Stock Ownership Plans (or ESOPs). In 1980, Kelso began investing in private equity, initially utilizing innovative ESOP buyout structures. Since then, Kelso has made 120 investments, including over 95 which have been exited. Kelso benefits from a long-tenured and experienced investment team of 14 Partners who have been investing together at Kelso for an average of 23 years. In addition, Kelso is differentiated in the marketplace by its significant alignment of interest, as the Kelso employees collectively are the largest investor in and alongside the Kelso funds.

Fund History:

Since 1980, Kelso has raised a total of nine private equity funds, representing nearly \$12 billion of capital, and has made 120 investments. Kelso is currently investing its ninth fund, a \$2.6 billion fund. The Kelso employees have committed to invest \$625 million in cash to its ninth fund. The ninth fund will primarily invest in middle-market private equity investments in North America.

General Partner Firm: Kohlberg & Company, LLC

Key Contact: Shant Mardirossian

Title: Partner & COO

Key Contact Email: mardirossian@kohlberg.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: 10000000

Average investment size commitment: 40000000

Maximum investment size commitment: 300000000

Company Profile:

Kohlberg & Company is a leading private equity firm with over 30 years of successful experience executing transformational strategies enabling middle market companies to enhance business efficiency, breadth, growth and scale. Since our inception in 1987, we have organized eight private equity funds with aggregate commitments of \$7.5 billion. Over that time, Kohlberg has completed 70 platform investments and 156 add-on acquisitions, with total transaction value in excess of \$10 billion. The Firm has been the lead investor and controlling shareholder in all of its fund investments.

Fund History:

Kohlberg has demonstrated strong fund performance throughout its history. Since 1987, Kohlberg has invested over \$5 billion of capital, generating total value of \$8.5 billion with a realized gross IRR 27% (16% net). Kohlberg Investors VI, the Firm's most recently realized investment vehicle with \$1.5 billion in capital commitments, is a top performing fund in the 2007 vintage, generating a gross IRR of 23% (17% net) and gross MOIC of 2.1x (1.7x net). Kohlberg Investors VII, with \$1.6 billion in capital commitments, is a 2012 vintage, generating a gross IRR of 21% (14% net) and gross MOIC of 1.4x (1.3x net) as of March 31, 2017. Kohlberg's most recent Fund, Kohlberg Investors VIII is a 2017 vintage with \$2.2 billion in capital commitments. The Fund was activated in May 2017 and has invested 15% of committed capital to date.

General Partner Firm: Kohlberg Kravis Roberts & Co

Key Contact: Mariko Uyeda

Title: Director

Key Contact Email: mariko.uyeda@kkcr.com

Sector Focus: Asset Management

Geographic Focus: Global

Minimum investment size commitment: 10

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Founded in 1976 and led by Henry Kravis and George Roberts, KKR is a leading global investment firm with \$137.6 billion in assets under management as of March 31, 2017. Private Markets strategies include private equity, real estate, energy, and infrastructure. Public Markets comprises leveraged credit, alternative credit, special situations/distressed investing, and hedge fund stakes. We have expanded our capabilities from our legacy core private equity franchise to complementary businesses that build on our knowledge, relationships, and established investment capabilities.

Today, we are positioned to bring operational expertise and enhanced insights to the investments we make and innovative solutions to investors. We invest our own capital alongside our client and partners' capital and are the largest investor in aggregate across our funds and portfolio companies. For additional information, please visit KKR's website at www.kkr.com.

Fund History:

Private Equity:

KKR European Fund IV

KKR Americas Fund XII

KKR Asian Fund III

Growth Equity:

Health Care Strategic Growth Fund

Next Generation Technology Growth Fund

Private Credit:

KKR Private Credit Opportunities Partners II

KKR Lending Partners III

KKR Revolving Credit Fund II

KKR Special Situations Fund II

KKR Lending Partners Europe

Real Assets:

KKR Global Infrastructure Investors Fund III

KKR Energy Income and Growth Fund II

Real Estate:

KKR Real Estate Partners Americas II

KKR Real Estate Partners Europe

KKR Real Estate Credit Opportunity Partners

General Partner Firm: L Catterton

Key Contact: Dennis Ever

Title: Partner, Head of Global Investor Relations

Key Contact Email: dennis@catterton.com

Sector Focus: Growth

Geographic Focus: United States, Canada, Latin America, Western Europe, United Kingdom, Asia, Australia

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

L Catterton, formed in 2016 through the partnership of Catterton, LVMH and Groupe Arnault, is the largest consumer-focused private equity firm in the world, operating multiple funds out of seventeen offices across five continents. Since its founding in 1989, Catterton has leveraged its category insight, strategic and operating skills, and network of industry contacts to establish one of the strongest private equity investment track records in the middle market. L Catterton builds on this heritage and the strong track record of LVMH and Groupe Arnault's existing European and Asian private equity and real estate operations, conducted under the L Capital and L Real Estate franchises. L Catterton invests in all major consumer segments, including: Food and Beverage, Retail and Restaurants, Beauty and Wellness, Fashion and Accessories, Consumer Products and Services, Consumer Health, and Media and Marketing Services, as well as real estate projects anchored by luxury retail. L Catterton's investments include: Peloton, Restoration Hardware, CorePower Yoga, Sweaty Betty, Outback Steakhouse, Plum Organics, CHOPT Creative Salad Company, Mendocino Farms, Noodles & Company, PIADA, Hopdoddy, Vroom, Snap Kitchen, Frederic Fekkai, PIRCH, Build-A-Bear Workshop, Wellness pet food, Nature's Variety pet food, Kettle Foods, Odwalla, P.F. Chang's, Ba&sh, Sandro & Maje, CellularLine, Vicini / Zanotti, Cigierre, Gant, Nutrition and Sante, Pepe Jeans & Hackett, 2XU, Charles & Keith, Marubi, Bateel, Sasseur, Emperor Watch and Jewelry, Miami Design District and G6 in Ginza - Tokyo, to name a few. More information about L Catterton can be found at lcatterton.com.

Fund History:

Founded in 1989, L Catterton is today the preeminent consumer growth investor targeting well-positioned and distinctive consumer companies in attractive and growing categories around the globe with \$14 billion in AUM. The historic Catterton funds have invested in over 100 companies since inception, mostly on a proprietary basis. Investors include many leading domestic and international institutions including pension funds, banks, insurance companies, diversified financial institutions, foundations, and university endowments.

General Partner Firm: Landmark Partners

Key Contact: Chad Alfeld

Title: Partner

Key Contact Email: chad.alfeld@landmarkpartners.com

Sector Focus: Secondary

Geographic Focus: Global

Minimum investment size commitment: 10

Average investment size commitment: 30

Maximum investment size commitment: 500

Company Profile:

Landmark Partners specializes in secondary market transactions of private equity, real estate and real assets investments, with approximately US\$18.7 billion of committed capital as of June 30, 2017. Founded in 1989, the firm has one of the longest track records in the industry and is a leading source of liquidity to owners of interests in real estate, real asset, venture, mezzanine and buyout limited partnerships. Landmark Partners has more than 100 professionals across four offices in Boston, London, New York and Simsbury, Connecticut. www.landmarkpartners.com

Fund History:

In December of 2014, Landmark Partners closed Landmark Equity Partners XV at its hard-cap of \$3.25 billion, an oversubscribed private equity secondary fund. Landmark Real Estate Partners VII closed in April of 2015 at its hard-cap of \$1.6 billion. The fund was oversubscribed.

General Partner Firm: Levine Leichtman Capital Partners

Key Contact: Monica Holec

Title: Managing Director

Key Contact Email: mholec@llcp.com

Sector Focus: Growth

Geographic Focus: United States

Minimum investment size commitment: 10

Average investment size commitment: 50

Maximum investment size commitment:

Company Profile:

Founded in 1984, Levine Leichtman Capital Partners is one of the oldest and most experienced middle-market private equity firms in the US. LLCP has managed approximately \$7.5 billion of institutional capital since inception on behalf of itself and its worldwide network of investors. Levine Leichtman Capital Partners makes structured equity investments in industry leading companies that are owned and managed by entrepreneurs. Our investment structure provides a unique balance of high monthly current income, downside protection and equity upside. LLCP is a privately held registered investment advisor with offices in Los Angeles, New York, Dallas, Chicago, London and the Hague. LLCP is currently in market with its sixth flagship fund.

Fund History:

Levine Leichtman Capital Partners Fund V,L.P. \$1.65 Billion Fund,2013
Levine Leichtman Capital Partners Europe,L.P. EUR 100 Million,2015

General Partner Firm: Lindsay Goldberg & Co.

Key Contact: Megan Lundy

Title: Director of Investor Relations

Key Contact Email: lundy@lindsaygoldbergllc.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe

Minimum investment size commitment: 40

Average investment size commitment:

Maximum investment size commitment: 500

Company Profile:

Lindsay Goldberg is a private investment firm that focuses on partnering with family-owned and entrepreneur-led businesses seeking a partner to help actively build their businesses. Currently investing out of its fourth fund, the firm has approximately \$13 billion of equity capital with terms of commitment that are consistent with its long-term approach to business building and value creation. Lindsay Goldberg invests the majority of its capital in North America and also invests in Western Europe.

Fund History:

Since inception in 2001, Lindsay Goldberg has raised four funds with \$13.4 billion of aggregate capital commitments. Lindsay Goldberg is currently investing out of its fourth fund, which is a 2015 vintage fund with \$3.6 billion of capital commitments.

General Partner Firm: Lovell Minnick Partners LLC

Key Contact: Irene Hong Edwards
Title: Principal, Head of Investor Relations
Key Contact Email: ihongedwards@lovellminnick.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe

Minimum investment size commitment: 10
Average investment size commitment: 50
Maximum investment size commitment: 200

Company Profile:

Lovell Minnick Partners LLC is an independent private equity firm providing buyout and growth capital to companies in the financial services industry. From offices in Philadelphia and Los Angeles, Lovell Minnick manages private equity partnerships with committed capital totaling over \$850 million. Portfolio companies of Lovell Minnick operate in various areas of the global financial services industry, including asset management, banking, specialty finance, financial product distribution, securities brokerage, financial consulting services and specialized outsourcing solutions.

Fund History:

2015 - \$750 mm 2010 - \$456 mm 2005 - \$224 mm 2000 - \$105 mm

General Partner Firm: MidOcean Partners

Key Contact: Michael Considine

Title: Managing Director

Key Contact Email: mconsidine@midoceanpartners.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: 10

Average investment size commitment: 50

Maximum investment size commitment: 150

Company Profile:

MidOcean Partners is a premier private equity firm headquartered in New York focused on the U.S. middle market. MidOcean invests in high-quality companies with stable market positions and multiple opportunities for growth. With a seasoned investment team supported by both an Executive Board and a team of Management Affiliates, MidOcean Partners is an active investor in its targeted consumer and business services sectors. MidOcean utilizes a broad foundation of expertise to create value for its investors and partners. MidOcean is dedicated to driving strategic, operational and financial growth in portfolio companies both organically and through selective acquisitions and has a strong history of proven investment success through varying market conditions. We invest with both management expertise and insight into economic cycles, aligning with management teams and drawing upon a varied and talented network to deliver significant results.

Fund History:

MidOcean Partners III is a \$1.3 billion middle market buyout fund targeting equity investments in US companies typically ranging in size from \$100 million to \$500 million of equity value in two industry sectors: consumer and business & financial services.

General Partner Firm: Montagu Private Equity LLP

Key Contact: Wiet Stokhuyzen

Title: Director

Key Contact Email: wiet.stokhuyzen@montagu.com

Sector Focus: Buyout

Geographic Focus: Western Europe, United Kingdom

Minimum investment size commitment: 30

Average investment size commitment: 75

Maximum investment size commitment: 300

Company Profile:

Montagu is an independent mid-market European private equity firm, founded in 1968 and investing its fifth Fund (€2.75 billion). It focuses on Northern European markets with an office network which enables it to invest in the UK, Germany, France, Benelux, Nordic and Poland.

Its long term strategy has been to invest in businesses that make products that would be “badly missed” were the business not to exist and that operate in growing and resilient markets. Montagu has successfully found these transactions in multiple sectors, especially in healthcare, technology and light industrials. These businesses are typically between €100 to €1bn of Enterprise Value.

Montagu has a dedicated origination team and screens over 1,500 transactions per year, which has enabled it to invest almost 80% in primary and primary-like transactions. Montagu also has an established post-deal methodology (“The Full Potential Plan”) which has a track record of delivering performance improvement.

Fund History:

Montagu V is a EUR 2.75 billion fund and held its final close in August 2015. The fund was raised in seven months and was over-subscribed due to Montagu’s consistent track record, its experienced investment team and its low risk investment approach. The fund has made three investments to date.

The prior fund (Montagu IV, 2011 vintage) made sixteen investments, and at May 2017, this fund had five full realisations (at 28% gross IRR) and had returned 73% of invested capital. It is expected that this will be a very strongly performing fund.

Since 1994 Montagu has invested in over 100 buyouts at a gross IRR of 29% and a net IRR of 16%.

General Partner Firm: Nautic Partners, LLC

Key Contact: Allan Petersen

Title: Vice President

Key Contact Email: apetersen@nautic.com

Sector Focus: Buyout

Geographic Focus: United States,

Minimum investment size commitment: 10000000

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Nautic is a middle-market private equity firm that focuses on three industries: healthcare, industrial products, and outsourced services. Nautic has completed 130 platform transactions throughout its 31-year history. Nautic's strategy is to partner with management teams to accelerate the growth trajectory of its portfolio companies via add-on acquisitions, targeted operating initiatives, and increased management team depth. Nautic generally makes equity investments of \$25 to \$100 million. For more information, please visit www.nautic.com.

Fund History:

Fund History

Fund I (1986), \$91 million

Fund II (1993), \$93 million

Fund III (1996), \$225 million

Fund IV (1999), \$516 million

Fund V (2000), \$1,084 million

Fund VI (2007), \$784 million

Fund VII (2014), \$530 million

Fund VIII (2016), \$900 million

1 Funds I-IV include investments made by entities controlled by Fleet Financial Group and third party funds raised.

General Partner Firm: New Mountain Capital LLC

Key Contact: David Coquillette

Title: Managing Director

Key Contact Email: dcoquillette@newmountaincapital.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

New Mountain Capital was founded in January 2000, and manages private equity funds, a public equity fund, and a middle market focused lending strategy with over \$20 billion in assets under management. New Mountain's mission is to be best in class in the new generation of alternative investment managers as measured by returns, control of risk, service to our limited partners, and the quality of the businesses we build. New Mountain's private equity efforts emphasize investor value added and growth, rather than debt, as the best way to generate exceptional returns. All of New Mountain's investment efforts emphasize intensive fundamental research, the proactive creation of proprietary investment advantages in carefully selected industry sectors and a proven ability to help managements grow their businesses after the firm's investment is made.

Fund History:

New Mountain Partners,LP (2000),\$770M New Mountain Partners II,LP (2005),\$1.55B New Mountain Partners III,LP (2007),\$5.12B New Mountain Partners IV,LP (2013),\$4.13B, New Mountain Partners V,LP (2017), \$6.1B

General Partner Firm: NGEN Partners

Key Contact: Peter Grubstein

Title: Founder & Managing Director

Key Contact Email: grubstein@ngenpartners.com

Sector Focus: Other: late stage venture/growth

Geographic Focus: United States

Minimum investment size commitment: \$5 million

Average investment size commitment: \$25 million

Maximum investment size commitment: \$90 million

Company Profile:

With proven investments in food, agriculture, and tech-enabled sustainability, NGEN is a late-stage venture and growth equity fund that has developed expertise across three funds with over \$500 million under management. Huge changes are transforming our world. Population growth with the needs pursuant to that growth and the worldwide concerted effort to combat climate change have created distinctive new investment opportunities. The way consumers live and work is under dynamic upheaval, and only those forward-thinking new businesses and models that react most adeptly will flourish. We seek to collaborate with entrepreneurs driving positive change and invest in high growth companies creating a healthier, smarter, and cleaner future. Sectors of interest are:

- Healthy consumer products to foster better diets and human health (Organic food and beverage is expected to reach \$210 billion globally by 2020)
- Tech-enabled sustainability and asset utilization innovations to alleviate resource scarcity across sectors (The sharing economy is expected to grow at 30% annually through 2025)
- Technologies and new business models to modernize our overburdened agricultural system (Agriculture Tech grew 63% from 2010 to 2015)
- Software and asset-efficient services to support an aging energy grid, infrastructure, and green construction (An estimated \$280 billion of infrastructure investment annually is projected through 2050 to combat the short- and long-term effects of climate change) NGEN is raising \$250 million to invest in 10 to 15 rapidly growing consumer or B2B companies with \$5-50 million in revenue and strong sector momentum. NGEN believes it has a strong competitive advantage given its experience and track record.

Fund History:

Two-thirds of our current \$250 million is focused on healthy living and tech-enabled sustainability, and we expect that it will generate a 2.5 to 3x return on capital, with the overall fund returning 1.5-2x cash on cash: providing a market rate of return and a 20% net IRR depending on ultimate timing. The last third was in sectors that we have not supported since 2009/2010. The team has a long history of working together to successfully create alpha.

General Partner Firm: NGP Energy Capital Management

Key Contact: John Foster

Title: Advisory Partner

Key Contact Email: jfoster@ngptrs.com

Sector Focus: Growth

Geographic Focus: United States, Canada

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Founded in 1988, NGP has a family of private equity investment funds with approximately \$17 billion of cumulative equity commitments organized to make direct equity investments in the energy sector. NGP invests where there is a clear match between a management team's growth strategy and NGP's unique sponsorship capabilities. NGP understands the dynamics of investing in a commodity business and works to support its portfolio companies as their growth strategy is executed.

The strength of the firm lies in establishing relationships with "owner-managers" who see the mutual advantage of having an active sponsor, and then financing that management team. NGP's investments range from \$10-\$500 million.

The Firm primarily considers investments in companies specializing in:

- Oil and gas acquisition, exploration and development
- Oil and gas midstream transportation and services
- Oilfield services
- Start-up oil and gas related operations where significant opportunity exists

Since 1988, NGP has invested in over 300 transactions with over 190 companies throughout the energy sector and has been the catalyst for some of the largest recapitalizations and merger transactions in the industry. We believe our consistent approach has become the standard for the energy-focused private equity industry. NGP's investment team offers a depth of experience supporting management teams to reach their goals while generating attractive returns for its investors.

Fund History:

Founded in 1988, NGP has a family of private equity investment funds that have raised approximately \$17 billion of total commitments. NGP's most recent fund, NGP Natural Resources XI, LP, closed in January 2015 with \$5.3 billion. NGP launched NGP Natural Resources XII, LP in March 2017 and is targeting a July 31, 2017 first close.

NGP invests equity capital in lower risk segments of the energy sector, by aligning with management teams to make investments that grow using buy-and-build techniques. This approach allows NGP to invest, build and exit during all stages of commodity price and capital market cycles. NGP funds have generated a gross IRR of 30% (19% net). While past performance is not indicative of future results, NGP believes that the investment environment continues to be favorable for repeated application of its focused investment strategy in the energy sector.

<http://ngpenergycapital.com/>

General Partner Firm: Nordic Capital

Key Contact: Janine Peake

Title: Head of Investor Relations

Key Contact Email: janine.peake@nordiccapital.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, Latin America, Western Europe, United Kingdom, Asia, Australia

Minimum investment size commitment: 10

Average investment size commitment: 50

Maximum investment size commitment: 500

Company Profile:

Nordic Capital has a leading presence in the European private equity industry and is one of the oldest players in Northern Europe. Fund I was established in 1989, and Nordic Capital has, since then, closed seven more consecutive funds. Nordic Capital is currently investing Fund VIII with EUR 3.5 bn in committed capital. The Nordic Capital Funds have consistently delivered high returns to their limited partners, investing EUR 11 billion comprising over 90 investments and over 160 material add-on acquisitions. Nordic Capital will continue to pursue the proven and time-tested investment strategy of its earlier funds, targeting lead investor roles within pure-play generalist buy-outs primarily in the Nordic Region and Germany, as well as healthcare buy-outs globally.

Fund History:

2013 Nordic Capital Fund VIII, EUR 3,500 m

2008 Nordic Capital Fund VII, EUR 4,300 m

2006 Nordic Capital Fund VI, EUR 1,900 m

2003 Nordic Capital Fund V, EUR 1,500 m

2000 Nordic Capital Fund IV, EUR 760 m

1998 Nordic Capital Fund III, EUR 350 m

1993 Nordic Capital Fund II, EUR 110 m

1990 Nordic Capital Fund I, EUR 55 m

General Partner Firm: Oak Hill Capital Partners

Key Contact: Andrea Joseph

Title: Head of Investor Relations

Key Contact Email: ajoseph@oakhillcapital.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: \$10,000,000

Average investment size commitment: \$50,000,000

Maximum investment size commitment:

Company Profile:

Oak Hill is a private equity firm managing funds with more than \$10 billion of initial capital commitments since inception from leading global endowments and foundations, public and corporate pension plans, sovereign wealth funds, insurance companies, financial institutions, consultants, and family offices. Over the past 30 years, the professionals at Oak Hill and its predecessors have invested in 85 significant private equity transactions across broad segments of the U.S. and global economies. Oak Hill applies an industry-focused, theme-based approach to investing in the following sectors: Consumer, Retail & Distribution; Industrials; Media & Communications; and Services. Oak Hill works actively in partnership with management to implement strategic and operational initiatives to create franchise value.

Fund History:

Oak Hill traces its roots to Robert M. Bass, one of four brothers who founded Bass Brothers Enterprises, based in Fort Worth, Texas. The Firm began its investment activities in 1986 as the family office of Robert M. Bass, at which time it established its longstanding approach as "principal-minded" investors and its core philosophy of partnership through alignment of interests. Oak Hill's unique family-office heritage is engrained in the Firm's culture and is demonstrated through the General Partner's significant personal capital commitment to each of its funds since inception.

General Partner Firm: One Equity Partners

Key Contact: David Lippin

Title: Managing Director and Head of Investor Relations

Key Contact Email: david.lippin@oneequity.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, Eastern Europe, United Kingdom, Western Europe

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

OEP is a middle-market private equity firm focused on the industrial, healthcare, and technology sectors in North America and Europe. The firm builds market-leading companies by identifying and executing transformative business combinations. OEP is a trusted partner with a differentiated investment process, a broad and senior team, and an extensive track record generating long-term value for its partners. Since 2001, the firm has completed more than 140 transactions worldwide. OEP, founded in 2001, spun out of JP Morgan in 2015. The firm has offices in New York, Chicago, and Frankfurt. For more information, please visit www.oneequity.com.

Fund History:

Not provided.

General Partner Firm: PAI Partners

Key Contact: Ivan Massonnat

Title: Partner

Key Contact Email: ivan.massonnat@paipartners.com

Sector Focus: Buyout

Geographic Focus: Western Europe

Minimum investment size commitment: 10

Average investment size commitment: 30

Maximum investment size commitment: 300

Company Profile:

PAI Partners is a leading European private equity firm with offices in Paris, London, Luxembourg, Madrid, Milan, Munich, New York and Stockholm. PAI manages €8.3 billion of dedicated buyout funds. Since 1994, the company has completed 61 transactions in 11 countries, representing c. €41 billion in transaction value. PAI is characterised by its industrial approach to ownership combined with its sector-based organisation. They provide the companies they own with the financial and strategic support required to pursue their development and enhance strategic value creation.

For further information about PAI: www.paipartners.com

Fund History:

PAI Europe VI (2014 vintage) is currently top quartile across all metrics. The fund has had three liquidity events to date, generating a net IRR of 19.2% and DPI of 41%. There has been strong performance across the unrealised portfolio with 50% revenue growth and 52% EBITDA growth despite an average holding period of only 2.1 years.

General Partner Firm: Paine Schwartz Partners, LLC

Key Contact: Matthew Hershenson

Title: Head of Investor Relations

Key Contact Email: mhershenson@painepartners.com

Sector Focus: Buyout

Geographic Focus: Global

Minimum investment size commitment: 10

Average investment size commitment: 20

Maximum investment size commitment: 100+

Company Profile:

Paine & Partners is a global leader in sustainable food chain investing, focusing on investment opportunities in the fast-growing, dynamic food and agribusiness sectors. The firm's investment and operating professionals have invested in the food and agribusiness sectors for more than 20 years, bringing a collaborative and active management approach to portfolio companies. The firm utilizes extensive industry expertise to execute a differentiated and disciplined global strategy to address complexity, solve problems, and create innovative solutions to enhance value.

Fund History:

Paine & Partners is investing out of Paine & Partners Capital Fund IV (raised in 2014), with approximately \$900 million in commitments. Paine & Partners Capital Fund III, with \$1.2 billion in commitments, completed its last new acquisition in 2014.

General Partner Firm: Palladium Equity Partners, L.L.C.

Key Contact: Dale Pescatore

Title: Senior Associate

Key Contact Email: dpescatore@palladiumequity.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: 10

Average investment size commitment:

Maximum investment size commitment: 250

Company Profile:

Palladium is a middle market private equity firm with approximately \$2.0 billion of assets under management. The firm seeks to acquire and grow companies in partnership with founders and experienced management teams by providing capital, strategic guidance and operational oversight. Since its founding in 1997, Palladium has invested over \$1.9 billion of capital in 33 platform investments and more than 100 add-on acquisitions. The firm focuses primarily on buyout equity investments in the range of \$50 million to \$150 million. The principals of the firm have significant experience in financial services, business services, consumer/food, healthcare, industrial and media businesses, with a special focus on companies they believe will benefit from the growth in the U.S. Hispanic population. Palladium is based in New York City.

Fund History:

Palladium Equity Partners V, LP (2017E), \$1,500M Target*

Palladium Equity Partners IV, LP (2014), \$1,142M

Palladium Equity Partners III, LP (2005), \$775M

Palladium Equity Partners II, LP (2000), \$231M

*Note: Palladium Equity Partners V, LP held its first closing on June 30, 2017 and received nearly \$800 million of commitments.

General Partner Firm: Permira Advisers (London) Ltd.

Key Contact: Chris Davison

Title: Head of Investor Relations, Partner

Key Contact Email: chris.davison@permira.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, Asia, United Kingdom, Western Europe

Minimum investment size commitment: 15

Average investment size commitment: 50

Maximum investment size commitment: 500

Company Profile:

Private Equity:

Permira is an international private equity firm with a long European heritage. Over its 30-year history, the firm has raised over €30bn of capital across 15 buyout funds. Today, Permira has a team of 140+ professionals in 12 investing offices spanning Europe, North America and Asia. Permira's private equity funds target mid-to-large cap resiliently growing businesses, combining sector thematic origination and a high degree of global integration.

- Global Buyout (P6): Permira is currently investing its 6th control buyout fund which final closed on c.€7.5bn in early 2017. P6 targets high-growth, mid-to-large cap companies in Europe, North America and Asia.
- Growth Opps (PGO1): Permira is seeking to raise c.\$2bn to target large-scale minority/non-control investments (typically with structure) in fast-growing, mid-to-large cap tech-enabled businesses in North America, Europe and Asia.
- Asia (PA1): Permira is seeking to raise c.\$1.5bn targeting control buyouts and value-added minority positions in Asian businesses with a focus on Japan, pan-regional companies led from Hong Kong, and Greater China.

Private Credit:

Permira has been investing in credit in Europe since 2007 and today has a dedicated team of nearly 40 professionals based in London. Permira Debt Managers (PDM) manages funds across two primary strategies: (1) European middle-market direct lending and (2) Structured Credit (primary and secondary investments in European CLOs). PDM is currently investing its 3rd direct lending fund (c.€2bn, 2017 vintage) and is seeking to raise its 5th structured credit fund targeting c.€300M.

Fund History:

Pan-European Buyout Funds

Permira VI - €7.5bn 2017 vintage, 21% invested

Permira V - €5.3bn 2014 vintage. Net IRR: 14%, TVPI: 1.3x

Permira IV - €9.6bn 2006 vintage. Net IRR: 11%, TVPI: 1.8x, DPI: 1.6x

Pan-European Direct Lending

PCS 3 - c.€2bn total investable capital, 2017 vintage

PCS 2 - c.€1.3bn invested, 2014 vintage. 13% Net IRR, 10% cash yield in levered vehicle; 9% Net IRR, 6% cash yield unlevered

General Partner Firm: Pine Brook Road Partners, LLC

Key Contact: Julie Hart

Title: Vice President

Key Contact Email: jhart@pinebrookpartners.com

Sector Focus: Growth

Geographic Focus: United States, Canada, Western Europe, United Kingdom

Minimum investment size commitment: 10000000

Average investment size commitment:

Maximum investment size commitment: 150000000

Company Profile:

Pine Brook is an investment firm that manages more than \$6.0 billion of Limited Partner commitments and makes “business building” and other equity investments, primarily in energy and financial services businesses.

Fund History:

Pine Brook is investing its second fund, a \$2.435 billion, 2013 vintage fund.

General Partner Firm: Providence Equity Partners

Key Contact: Keri Magner

Title: Senior Associate, Business Development

Key Contact Email: k.magner@provequity.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe

Minimum investment size commitment: 1000000

Average investment size commitment: 50000000

Maximum investment size commitment: 1000000000

Company Profile:

Providence Equity Partners is a premier global asset management firm with over \$50 billion in assets under management across complementary private equity and credit businesses. Providence pioneered a sector-focused approach to private equity investing with the vision that a dedicated team of industry experts could build exceptional companies of enduring value. Since the firm's inception in 1989, Providence has invested in over 160 companies and become the leading equity investment firm focused on the media, communications, education and information industries.

Fund History:

Providence Equity Partners is currently fundraising its eighth flagship fund, Providence Equity Partners VIII L.P.

General Partner Firm: Scale Venture Partners

Key Contact: Stephan Eberle

Title: General Counsel

Key Contact Email: stephan@scalevp.com

Sector Focus: Venture

Geographic Focus: United States,

Minimum investment size commitment: 3

Average investment size commitment: 10

Maximum investment size commitment: 30

Company Profile:

Scale Venture Partners (ScaleVP) is an active investor in early-in-revenue technology companies that have finalized their product, have early customer traction and are ready to scale their sales and marketing operations. Investing at this phase allows ScaleVP to help position these best-in-class companies to become dominant in their sector. ScaleVP can invest early enough to achieve significant ownership while benefiting from shortened time to liquidity. ScaleVP holds a board seat at every portfolio company and has invested in market leading companies like Box, Cloudhealth, DocuSign, ExactTarget, Hubspot, PubNub, Omniture, RingCentral, ScanSafe, Vitruve and Walkme. The ScaleVP team is led by five partners who have worked together for over fifteen years, and have brought products and services to market in prior operating careers.

Fund History:

The Firm closed Scale Venture Partners V in January 2016 with \$335 million in commitments, and has over \$1 billion in assets under management. As of September 30, 2016, Scale Venture Partners IV, a \$300 million 2013 vintage fund, had invested \$209M in eighteen companies with a 17% Gross IRR (8% Net LP IRR) and a 1.2x net multiple of invested capital to the Limited Partners. As of September 30, 2016, Scale Venture Partners III, a \$255 million 2009 vintage fund, had invested \$241 million in nineteen companies, with a 31% Gross IRR (22% Net LP IRR) and a 2.2x net multiple of invested capital to the Limited Partners. Fund III has generated early returns for its investors with ExactTarget's March 2012 IPO and subsequent acquisition by Salesforce in July 2013 for \$2.4B, Vitruve's acquisition by Oracle in June 2012, Brightroll's acquisition by Yahoo for \$670M in December 2014, and New Century Hospice's acquisition for \$120M in January 2016. On September 27, 2013, Fund III portfolio company, RingCentral (NYSE: RNG), went public raising \$97.5M in its IPO; on October 14, 2014 Hubspot (NYSE: HUBS), went public raising \$125M in its IPO and on January 23, 2015 Box (NYSE: BOX) went public raising \$175M in its IPO; and the Fund III portfolio contains other promising companies including Applause, Docusign and Demandbase. As of September 30, 2016, ScaleVP's Fund II, a December 2004 vintage fund, had invested \$361 million in 21 companies, generating a 4% Gross IRR (.6% Net LP IRR) and a 1.0x net multiple of invested capital to the Limited Partners. In April 2014, TIBCO acquired Jaspersoft in an all-cash transaction generating a 3x multiple for an 18.9% IRR. On July 1, 2014 Clayton, Dubilier & Rice completed its acquisition of Healogics for \$910M Enterprise Value, generating a 5.6x multiple and 37.5% IRR on the investment. Fund II has additional maturing investments with

upside potential, including Everyday Health (NYSE: EVDY) and Horizon Pharma (Nasdaq: HZNP).

During Funds II and III, the Firm's strategy evolved from broad-based investing in healthcare, semiconductors and software technology (Technology), to a focus on Technology only. Investments in Technology were 43% of Fund II, 89% of Fund III and have been 100% of all ScaleVP investments since late 2010. Fund IV & V are fully focused on Technology investing. The Funds II and III return figures above, therefore, include investments in the semiconductor and healthcare sectors, which ScaleVP exited in 2007 and 2010 respectively.

General Partner Firm: Searchlight Capital Partners

Key Contact: Emily Melchior

Title: Investor Relations

Key Contact Email: emelchior@searchlightcap.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, United Kingdom, Western Europe

Minimum investment size commitment: 10

Average investment size commitment: 45

Maximum investment size commitment:

Company Profile:

Searchlight Capital Partners is a leading investment firm focused on value-oriented private equity and distressed debt-for-control investments in the middle market. Searchlight believes it employs a differentiated investment model with an ability to invest during all economic cycles. An important component of the strategy is the firm's expertise and ability to invest across a company's capital structure in the securities offering the most attractive risk/return for investors. The Searchlight team has significant experience in making complex private equity investments, including corporate divestitures, public-to-privates and structured minority investments. In addition, the Searchlight team has established its expertise in executing successful distressed debt, structured equity and debt-for-control investments that generate equity-like returns. Searchlight is pro-active in its approach to generating proprietary investments by actively developing industry themes and leveraging its extensive network of relationships. Searchlight invests in North America and Europe and has offices in New York, London and Toronto.

Fund History:

Searchlight Capital Partners closed its second private equity fund in 2015 with \$1.94 billion of commitments, and its first private equity fund in 2012 with \$864 million in commitments.

Searchlight Capital Partners is currently raising the first Searchlight Opportunities Fund to pursue value-oriented, passive debt and structured equity investments in North America and Europe.

General Partner Firm: Silver Lake

Key Contact: Susannah Carrier

Title: Managing Director and Head of Fundraising and Investor Relations

Key Contact Email: susannah.carrier@silverlake.com

Sector Focus: Buyout

Geographic Focus: Global

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Silver Lake is the global leader in technology investing, with about \$39 billion in combined assets under management and committed capital and a team of approximately 100 investment and value creation professionals located around the world. Dedicated to the thesis that the dynamism and rapid pace of innovation in global technology demand intensely focused domain expertise, Silver Lake differentiates itself from generalist investment firms by devoting its full scope of talent and intellectual capital to the singular mission of investing in the world's leading technology companies and tech-enabled businesses. Applying the strategic insights of an experienced industry participant, the operating skill of a world-class management team, and the investing capabilities of a leading private equity firm, Silver Lake leverages the deep knowledge and expertise of a global team based in Silicon Valley, New York, London, Hong Kong, and Tokyo.

Launched in 1999 as a specialist firm focused on private technology company investments, Silver Lake has maintained its strategic discipline since its founding but has expanded its sector expertise to encompassing large-cap investments, middle-market investments, growth capital and private debt.

Fund History:

SLP I (1999), \$2.3bn; SLP II (2004), \$3.6bn; SLP III (2007), \$9.4bn; SLP IV (2013), \$10.3bn; SLP V (2017) \$15.0bn; SLS (2007), \$1.1bn; SLK (2012), \$0.712bn; SLW (2012), \$0.125bn; SLW II (2015), \$0.075bn

General Partner Firm: SK Capital Partners

Key Contact: James Marden

Title: Managing Director

Key Contact Email: jmarden@skcapitalpartners.com

Sector Focus: Distressed Debt/Special Situations

Geographic Focus: United States, Canada, Asia, Australia, Latin America

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

SK Capital is a private investment firm with a disciplined focus on the specialty materials, chemicals and healthcare sectors. Our integrated, multi-disciplinary team utilizes its industry, operating and investment experience to actively engage with management teams to transform businesses into higher performing entities. SK Capital seeks buyouts, recapitalizations and growth equity investments in companies with opportunities for substantial business improvement, where we can invest in the people and processes that drive our long-term strategic and financial goals.

Fund History:

In Dec. 2014, SK Capital Partners has closed its fourth fund on its \$1 billion hard cap after only five months in the market. To date, SK has five portfolio companies for Fund IV.

General Partner Firm: Sterling Group

Key Contact: Franny Jones

Title: Director, Investor Relations

Key Contact Email: fjones@sterling-group.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 15

Average investment size commitment: 30

Maximum investment size commitment: 200

Company Profile:

The Sterling Group was founded in 1982 to acquire and improve businesses through strategic and operational initiatives. Since our founding, Sterling has closed over 50 platform acquisitions as well as numerous add-on acquisitions, for a total of over \$10 billion in transaction value.

Sterling invests in a limited number of companies to allow Partners, who have a mix of operations and transaction experience, enough time to work closely with management to transform industrial businesses. 80% of past transactions have been corporate carve-outs or family businesses, the types of companies Sterling believes offers the most room for operational improvement.

Over 80% of Sterling's realized returns have come from organic EBITDA growth. On average, Sterling has grown EBITDA at realized portfolio companies by 65% during ownership.

Sterling prefers not to consider financial services, real estate, health care, or information technology companies.

Fund History:

Fund III, a 2010 vintage fund is currently held above 2.1x net with a 27% net IRR. Four exits (of nine total companies) have resulted in 4.2x gross return and bring DPI of the fund to nearly 1.6x.

Sterling raised its most recent fund in 2015 (Fund IV). The fund closed in three months with strong support from current investors and a few select new investors.

General Partner Firm: Stone Point Capital

Key Contact: Mary Manin

Title: Vice President

Key Contact Email: mmanin@stonepoint.com

Sector Focus: Buyout

Geographic Focus: United States, Western Europe

Minimum investment size commitment: 5

Average investment size commitment: 50

Maximum investment size commitment: 450

Company Profile:

Stone Point Capital LLC is a financial services-focused private equity firm based in Greenwich, CT. The firm has raised and managed seven private equity funds – the Trident Funds – with aggregate committed capital of approximately \$19 billion. Stone Point targets investments in the global financial services industry, including investments in companies that provide outsourced services to financial institutions, banks and depository institutions, asset management firms, insurance and reinsurance companies, insurance distribution and other insurance-related businesses, specialty lending and other credit opportunities, mortgage services companies and employee benefits and healthcare companies.

Fund History:

Stone Point Capital has raised and managed seven private equity funds, the Trident Funds, with aggregate committed capital of approximately \$19 billion. In April 2017, Stone Point launched the investment period of Trident VI, which has \$5.55 billion of committed capital. Prior funds include: Trident VI, a \$4.5 billion fund raised in 2014 (1.2x gross MOC, 24.1% gross IRR and 14.5% net IRR as of 6/30/17), Trident V, a \$3.6 billion fund raised in 2010 (1.7x gross MOC, 16.0% gross IRR and 10.6% net IRR as of 6/30/17); Trident IV, a \$2.25 billion fund raised in 2007 (2.6x gross MOC, 21.9% gross IRR and 15.7% net IRR as of 6/30/17); Trident III, a \$1.1 billion fund raised in 2004 (2.9x gross MOC, 25.2% gross IRR and 18.6% net IRR as of 6/30/17); Trident II, a \$1.4 billion fund raised in 1999 (2.6x gross MOC, 21.5% gross IRR and 16.4% net IRR); and The Trident Partnership, a \$667 million fund raised in 1994 (1.5x MOC, 26.6% gross IRR and 20.5% net IRR).

General Partner Firm: Strategic Value Partners

Key Contact: Michael Hewett

Title: Managing Director

Key Contact Email: mhewett@svpglobal.co.uk

Sector Focus: Distressed Debt/Special Situations

Geographic Focus: United States, Canada, Eastern Europe, United Kingdom, Western Europe

Minimum investment size commitment: 5000000

Average investment size commitment: 30000000

Maximum investment size commitment: 200,000,000 - Over

Company Profile:

Strategic Value Partners, LLC ("SVP") is a distressed and deep-value investment firm which was established in 2001 by Victor Khosla, with assets of approximately \$6.2 billion across a hedge fund strategy and private equity vehicles. The firm has about 100 employees, including approximately 35 investment professionals, across its main offices in Greenwich (CT), London, Frankfurt and Tokyo. Our focus is on distressed, deep-value opportunities where we typically take an active role in transactions, whether driving the financial restructuring of companies facing bankruptcy, on ad hoc or formal creditors' committees, or leading the turnaround of a business by driving the strategic and operational direction of the company. The team has also developed domain expertise in a select number of industries including infrastructure, power and industrials. SVP's significant presence outside of the US as well as the extensive restructuring and operating experience of its professionals further support the firm's investment approach and strategy. For more information please visit www.svpglobal.com.

Fund History:

Strategic Value Special Situations Funds

- Medium-term private equity funds
- Focus on mid-market deals where SVP can exert meaningful influence both during and after a financial and operational restructuring
- Target entry point often at the top of the capital structure (senior debt)
- Special Situations Fund I (2008 vintage) \$346 million aggregate capital commitments raised - harvest period
- Special Situations Fund II (2010 vintage) \$918 million aggregate capital commitments raised - harvest period
- Special Situations Fund III (2013 vintage) nearly \$1.6 billion in aggregate capital commitments raised for the SVSS III strategy, including \$250 million of reserved capacity for a fund-of-one - investment period
- Special Situations Fund IV (2017 vintage) SVSS IV has a target of \$1.75 billion plus \$350 million of reserved capital for a fund-of-one. A first close occurred April 2017 with \$1.027 billion raised including the capacity reserved for the fund-of-one. A second close occurred September 2017 with a further \$478 million raised, bringing total commitments to \$1.5 billion.

General Partner Firm: Strattam Capital Management

Key Contact: Heather Malloy
Title: Chief Operating Officer
Key Contact Email: hmalloy@strattam.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 10

Average investment size commitment: 15

Maximum investment size commitment:

Company Profile:

Strattam Capital is a private equity firm taking an innovative approach to making control investments in business IT. We forge partnerships with exceptional managers to provide critical resources, apply our proven processes, and leverage our skills to take growth to the next level. We believe that our highly differentiated engagement model creates better futures for our companies, which defines the path to outstanding outcomes for our investors.

Fund History:

Strattam Capital was founded in September, 2013 by Bob Morse and Adrian Polak to best showcase the expertise they built over 25 years of successful investing in Strattam's target sectors at leading firms. Strattam launched its inaugural Fund in December of 2014.

General Partner Firm: Sun Capital Partners, Inc.

Key Contact: Scott Edwards

Title: Managing Director

Key Contact Email: sedwards@suncappart.com

Sector Focus: Buyout

Geographic Focus: United States, Canada, United Kingdom, Western Europe

Minimum investment size commitment:

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Sun Capital Partners is a global private equity firm which identifies companies' untapped potential and leverages its deep operational and financial resources to transform results. The firm seeks investments where they can transform companies from unprofitable to profitable, good to great and corporate carve-outs to stand-alone businesses.

Since 1995, Sun Capital has invested in more than 340 companies worldwide across a broad range of industries and transaction structures. Sun Capital has offices in Boca Raton, Los Angeles and New York, and affiliates in London and Shenzhen.

Fund History:

Not provided.

General Partner Firm: Tata Capital

Key Contact: Bobby Pauly

Title: Partner, Tata Opportunities Fund

Key Contact Email: bobby.pauly@tatacapital.com

Sector Focus: Growth

Geographic Focus: Asia

Minimum investment size commitment: 20

Average investment size commitment: 50

Maximum investment size commitment: 200

Company Profile:

Tata is India's largest and most diversified industrial grouping. Founded in 1868, the group has a long history of creating and nurturing businesses. The Tata group is made up of over 100 independent operating companies of which 29 are publicly listed and which together have an aggregate market capitalization of ~USD 116 billion (as at 31 March 2016). During the financial year 2015-16, the total revenue of Tata companies, was ~USD 103 billion. Tata is one of India's most trusted and highly respected business houses and is India's best recognised brand. Tata Capital's private equity franchise benefits from this privilege and builds on the group's "leadership with trust" credo in supporting its investee companies.

Fund History:

The Tata Opportunities Fund (TOF) is a ~USD 600 million private equity fund raised predominantly from leading global institutions and is primarily focused on investing in India. TOF has a differentiated strategy of investing into proprietary deal situations leveraging Tata's wide network and resources. TOF's current investments span high growth markets within consumer, industrial, infrastructure, services and technology. Each of TOF's portfolio companies has strong governance and management; a focused business strategy; highly respected Indian/global partners; and is a market leader of scale. As at March 31, 2016, the portfolio was tracking an IRR exceeding 25%. Through an experienced team of private equity professionals and operating partners, TOF leverages Tata's strong track record of generating shareholder returns. A follow-on fund of similar scale and strategy will likely be launched during 2016-17.

General Partner Firm: The Jordan Company

Key Contact: Kristin Custar

Title: Partner

Key Contact Email: kcustar@thejordancompany.com

Sector Focus: Buyout

Geographic Focus: United States

Minimum investment size commitment: 5000000

Average investment size commitment: 20000000

Maximum investment size commitment:

Company Profile:

The Jordan Company, founded in 1982, is a middle-market private equity firm that manages funds with original capital commitments in excess of \$8 billion with a 35-year track record of investing in and contributing to the growth of many businesses across a wide range of industries. Headquartered in New York, The Jordan Company also has offices in Chicago.

Fund History:

Founded in 1982, The Jordan Company ("TJC") and its affiliates have successfully completed more than 100 platform acquisitions and a significant number of add-on acquisitions across numerous industries. Over the past thirty-five years, as one of the early participants in the private equity industry, The Jordan Company has developed a comprehensive deal-sourcing strategy built around an extensive network of relationships with experienced operating managers, investment bankers, board members, regional bankers, brokers and other external professionals. During our history, we have been focused on buying and building businesses while bringing an operational expertise to our portfolio companies through our Operations Management Group which was established in 1988.

TJC formed The Resolute Fund, L.P. in 2002 with \$1.5 billion in capital commitments. In December 2007, TJC closed The Resolute Fund II, L.P. with \$3.6 billion. TJC is currently investing from The Resolute Fund III, L.P. which closed in April 2014 with \$3.2 billion in commitments.

General Partner Firm: The Riverside Company

Key Contact: Pam Koberg

Title: Investor Relations Coordinator

Key Contact Email: pkoberg@riversidecompany.com

Sector Focus: Buyout

Geographic Focus: Global

Minimum investment size commitment: 5000000

Average investment size commitment: 30000000

Maximum investment size commitment:

Company Profile:

Founded in 1988, The Riverside Company is the world's largest and most experienced private equity firm focused on companies at the smaller end of the middle market, which Riverside defines as companies with enterprise values below \$150 million.

Fund History:

Not provided.

General Partner Firm: Thoma Bravo

Key Contact: Jennifer James

Title: Managing Director, Investor Relations & Marketing

Key Contact Email: jjames@thomabravo.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: 20

Average investment size commitment: 75

Maximum investment size commitment: 400

Company Profile:

Thoma Bravo is a leading private equity firm focused on the software and technology-enabled services sectors. With a series of funds representing more than \$17 billion in capital commitments, Thoma Bravo partners with a company's management team to implement operating best practices, invest in growth initiatives and make accretive acquisitions intended to accelerate revenue and earnings, with the goal of increasing the value of the business. Representative past and present portfolio companies include industry leaders such as Datatel, Digital Insight, Entrust, SonicWall, Network Instruments, Hyland Software, Deltek, Blue Coat Systems, Elemica, Riverbed, Compuware and SolarWinds. The firm has offices in San Francisco and Chicago. For more information, visit www.thomabravo.com.

Fund History:

Flagship Fund Thoma Bravo XII - \$7.6B, oversubscribed at the hard cap. Closed Q3 2016.

Focus on mid to large cap software and technology companies. Thoma Bravo Discover Fund (Discover) \$1.074B, oversubscribed at the hard cap. Closed Q1 2016. Focus on lower middle market software investments.

General Partner Firm: TowerBrook Capital Partners

Key Contact: Filippo Cardini

Title: Head of Investor Relations, Chief Operating Officer

Key Contact Email: fjc@towerbrook.com

Sector Focus: Buyout

Geographic Focus: United States, United Kingdom, Western Europe

Minimum investment size commitment: 10

Average investment size commitment: 60

Maximum investment size commitment: 400

Company Profile:

TowerBrook's proven value creation strategy aims to transform the capabilities and prospects of the businesses in which we invest, both through our Private Equity (PE) Funds and our Structured Opportunities (SO) Fund. Our overall objective is to deliver superior, risk-adjusted returns to investors on a consistent and responsible basis, working as a single, integrated team that has grown in parallel in Europe and the USA.

TowerBrook's PE strategy is to pursue control-oriented investments in large and mid-market companies, principally on a proprietary basis and often in situations characterised by complexity.

TowerBrook's SO strategy leverages our experience and expertise to allow us to invest in opportunities that fall outside the investment parameters of our PE strategy. We define structured opportunities as complex transactions incorporating contractual downside protection that take advantage of changing market conditions, or situation-specific events where traditional control-oriented PE attributes may not apply.

Fund History:

TowerBrook is currently investing its fourth fund, TowerBrook Investors IV, LP, which is in excess of \$3.6 billion and is a 2014 vintage fund. In parallel, TowerBrook is investing TowerBrook Structured Opportunities, LP, which is a 2016 vintage fund of approx. \$900 million.

General Partner Firm: Triton Partners

Key Contact: Michael Klein

Title: Investor Relations

Key Contact Email: klein@triton-partners.com

Sector Focus: Buyout

Geographic Focus: Western Europe

Minimum investment size commitment: 10

Average investment size commitment:

Maximum investment size commitment:

Company Profile:

Founded in 1997, Triton is a leading investment firm investing in medium-sized businesses mainly in the German speaking region and the Nordic countries. We invest in companies that have the potential to create sustainable, long-term value through changing economic cycles and work closely with management to achieve that.

We are currently invested in companies in Austria, Denmark, Finland, Germany, Italy, Norway, Spain, Sweden and Switzerland, with combined sales of around €13.9 billion and more than 86,000 employees.

The firm has offices in Frankfurt, Stockholm, London, Copenhagen, Helsinki, Jersey, Luxemburg, Milan, New York, Oslo and Shanghai.

Triton's investment professionals operate as one team organised by industry sector and region. The firm also benefits from having a network of more than 30 senior industry experts who work closely with investment teams and management.

Triton has a global investor base with more than 100 investors, including top tier public and private pension funds, sovereign wealth funds, insurance companies, banks, family offices, asset managers, endowments and specialist advisers. The firm's executives are among the funds' largest investors.

Fund History:

Since inception, Triton has raised more than €8.3 billion across three different fund products: buyout, credit and public equity.

Triton is currently raising Triton Smaller Mid - Cap Fund, that will focus on the lower end of the market.

Triton is investing from its 2013 buyout fund, Triton Fund IV, which closed at €3.5 billion; the Triton Debt Opportunities Fund, which closed at €530 million in 2014; and the Triton Value Fund which is an open-ended evergreen fund investing in public equity.

General Partner Firm: TriWest Capital Partners

Key Contact: Cody Church

Title: Senior Managing Director and Co-Founder

Key Contact Email: cchurch@triwest.ca

Sector Focus: Buyout

Geographic Focus: Canada

Minimum investment size commitment: 5mm

Average investment size commitment: 50mm

Maximum investment size commitment: 100mm

Company Profile:

TriWest Capital Partners is a Western Canadian-based private equity firm focused on lower mid-market buyouts. Founded in 1998, TriWest has acquired 37 Canadian companies across a broad variety of industries but approximately half of our current portfolio is comprised of oilfield service businesses. TriWest is currently investing Fund V (\$500MMCDN closed in late 2015) with a focus on companies with greater than \$10MM EBITDA. Half of the partners of TriWest have significant operational backgrounds (CEO/CFO) and the partners of TriWest account for over 8% of Fund V.

Fund History:

TriWest Capital Fund V (\$500MM CDN) was raised in early 2015 and our investment period started in October of 2015. We are 25% invested with 5 portfolio companies in Fund V and we expect to launch Fund VI in late 2018/2019.

General Partner Firm: Vista Equity Partners

Key Contact: Christine Pastore

Title: Senior Vice President, Head of Investor Relations

Key Contact Email: cpastore@vistaequitypartners.com

Sector Focus: Buyout

Geographic Focus: United States, Canada

Minimum investment size commitment: \$5,000,000

Average investment size commitment: \$50,000,000

Maximum investment size commitment: \$1,000,000,000

Company Profile:

With over \$26 billion in cumulative capital commitments, Vista seeks to partner with world-class management teams looking to reach their full potential. We understand the software business model and have developed specific operational improvements (“Vista”) to create value, and we combine this operational capability and understanding with a unique, long-term perspective. This combination encourages optimal business decisions, enables the pursuit of operational excellence, and drives maximum value creation for all shareholders.

Fund History:

Not provided.

General Partner Firm: W Capital Partners

Key Contact: David Wachter

Title: Managing Director

Key Contact Email: dwachter@wcapgroup.com

Sector Focus: Secondary

Geographic Focus: United States, Canada, Eastern Europe, United Kingdom

Minimum investment size commitment: 10

Average investment size commitment: 25

Maximum investment size commitment: 150

Company Profile:

W Capital Partners is a leading liquidity provider to shareholders in growth equity and buyout stage companies. W Capital is a pioneer in the direct secondary market and since 2001 has been providing exit flexibility to private equity shareholders and growth capital for private equity backed companies. As a provider of liquidity, W Capital improves long-term investor alignment and gives companies more time, flexibility and capital to execute their growth plans.

Post-transaction, the firm is an active direct investor and board member for portfolio companies. We focus on growth equity secondaries and buyout minority secondaries of \$20 to \$100 million in size, targeting 5% to 40% ownership in portfolio companies. W Capital has completed over 100 transactions since inception with \$2 billion of capital.

Fund History:

W Capital Partners LP (2004), \$250m. W Capital Partners II, LP (2007), \$700m. W Capital Partners III, LP (2013), \$750m.

General Partner Firm: Warburg Pincus

Key Contact: Owen Boger

Title: Principal, Fundraising and Investor Relations

Key Contact Email: owen.boger@warburgpincus.com

Sector Focus: Growth

Geographic Focus: Global

Minimum investment size commitment: 20

Average investment size commitment: 50

Maximum investment size commitment: 1000+

Company Profile:

At Warburg Pincus, private equity investing is our only business. Established over 50 years ago, Warburg Pincus has invested more than \$62 billion in 790 companies in more than 40 countries around the world.

The firm's strategy combines deep industry expertise and local market experience; the flexibility to support all stages of company development; a long-term investment horizon; and fully aligned interests among our portfolio company management, limited partners and general partners. Partnering with superior management teams, Warburg Pincus helps companies formulate strategy, conceptualize and implement suitable financing structures and recruit talented executives.

We take a long-term perspective and invest in businesses at all stages of development, from early-stage and growth equity in developing companies to later-stage buyouts, typically in circumstances where growth is a key aspect to the investment thesis. This approach also applies to our expectations of accountability, ethical business conduct and a sense of responsibility for the local communities in which we operate. The firm's social commitment is further evidenced by our charitable giving program, community outreach and volunteer services and the Warburg Pincus Foundation.

Fund History:

Warburg Pincus is currently investing capital from Warburg Pincus XII, the firm's \$13.4 billion global fund established in 2015. In addition, we have raised two companion funds - Warburg Pincus Energy (2014) and Warburg Pincus China (2016) - to make investments alongside the Warburg Pincus XII in certain opportunities in energy or China, respectively.

General Partner Firm: Welsh, Carson, Anderson & Stowe

Key Contact: Frances Higgins

Title: Managing Director of Investor Relations

Key Contact Email: fhiggins@welshcarson.com

Sector Focus: Growth

Geographic Focus: United States

Minimum investment size commitment: 10 Million or at the discretion of the GP

Average investment size commitment: 25-50 Million

Maximum investment size commitment: 350 Million

Company Profile:

Welsh, Carson, Anderson & Stowe ("WCAS") is a leading middle market private equity firm that specializes in two growth industries, technology and healthcare, which combined represent approximately 40% of U.S. GDP. Since WCAS's founding in 1979, the firm has organized 16 limited partnerships with total capital of over \$22 billion.

WCAS's strategy is to buy growth businesses, partner with outstanding management teams and build value through a combination of operational improvements, internal growth initiatives and strategic acquisitions. WCAS leverages its deep sector expertise and differentiated professional networks that have been built over the past four decades. Under the firm's current leadership team which has been in place since 2007, 90% of WCAS's investment returns have been generated by the operational growth/margin expansion of its portfolio companies. WCAS has also capitalized on the attractive environment for sellers in recent years. Since 2013, the WCAS funds have generated \$4.46 of distributions for every \$1.00 of capital called.

Fund History:

The WCAS XI portfolio is fully invested and well diversified across over 20 investments. As of June 30, 2017, WCAS XI generated a gross IRR of 21%. In addition, WCAS XI has already distributed \$3.6 billion to our Limited Partners to date, representing a net Distributions to Paid-in Capital ratio ("DPI") of 0.9 times, which validates WCAS XI's returns.

WCAS XII (2015 Vintage, \$3.3 billion) held its final close in June 2016, exceeding its target of \$3 billion. WCAS XII has deployed \$1.2 billion, or over 40%, of its capital in a diversified portfolio of seven companies. WCAS continues to seek attractive investments using our "map-and-attack" sourcing strategy and has a robust pipeline of future investment opportunities. The portfolio is performing well with a strong net IRR of 17% as of June 30, 2017, driven by exceptional operational growth/margin expansion. In 2016, WCAS XII portfolio companies generated consolidated EBITDA growth of 34%.

General Partner Firm: Z Capital Group, L.L.C.

Key Contact: William Monagle

Title: Managing Director

Key Contact Email: wmonagle@zcapgroup.net

Sector Focus: Distressed Debt/Special Situations

Geographic Focus: United States, Canada, Western Europe

Minimum investment size commitment: 10000000

Average investment size commitment: 40000000

Maximum investment size commitment: 125000000

Company Profile:

Z Capital Group, LLC ("Z Capital") is a leading alternative asset management firm with \$2.3 billion in regulatory assets under management across complementary private equity and credit businesses. Z Capital manages both opportunistic, value-oriented private equity and credit funds.

Z Capital Partners, LLC ("ZCP") is the private equity arm of Z Capital and pursues a value-oriented, opportunistic approach in private equity that includes making control investments in companies that involve turnarounds, corporate carve-outs, growth platforms, go-private transactions, and restructurings.

ZCP seeks to create value for its investors throughout economic cycles by leveraging its significant operational and restructuring expertise and actively working with management teams to enhance enterprise value through operational and strategic initiatives. ZCP portfolio companies currently have aggregate worldwide annual revenues of approximately \$1.3 billion, sell products in 57 countries, and have over 11,000 employees and in excess of 200,000 associates directly and through joint ventures.

Z Capital Credit Partners, LLC ("ZCCP") is the credit fund management arm of Z Capital. ZCCP invests across a range of credit including leveraged loans, private debt, and opportunistic / stressed credit. ZCCP utilizes an approach to fundamental credit analysis that has been developed over twenty years, proprietary sourcing through its ZAPP™ system, sophisticated structuring and comprehensive risk management.

Z Capital's investors include prominent global sovereign wealth funds, endowments, pension funds, insurance companies, foundations, family offices, and other institutions in North America, Europe, Asia, Africa and the Middle East.

Z Capital has offices in New York and Chicago.

Fund History:

Private Equity Funds Z Capital Partners II, L.P.; 2013 Vintage Year; Z Capital Partners I, L.P.; 2009 Vintage Year Credit Funds Z Capital Loan Opportunity Fund L.P.; Open-ended Z Capital

Credit Tactical Fund,L.P.; Closed-End Fundraising Z Capital Credit Partners CLO 2015-1 Ltd;
2015 Vintage Year