

ILPA REPORTING TEMPLATE ENDORSER LIST EXPANDS IN Q4 Endorsement and Adoption of Private Equity Industry Standard Grew Significantly for the Full Year 2017

January 8, 2018 – (Washington, DC and Toronto, ON) – The Institutional Limited Partners Association (ILPA) today announced that in the fourth quarter of 2017, 12 organizations endorsed its private equity template for reporting fees, expenses and carried interest. The number of organizations that have committed to transparency by endorsing the industry standard grew 72% in 2017. The 150+ total endorsers include LPs who are requesting the template, GPs who are providing it, and technology providers who are developing solutions around it. Additionally, it is estimated that more than 200 general partners are completing the Template when requested.

"The current list of ILPA Template endorsers represents the most progressive private equity fund managers, investors and service providers who are committed to standardization," said Jennifer Choi, Managing Director of Industry Affairs for ILPA. "When seeking out global private equity organizations that are dedicated to transparency, efficiency and collaboration, one should look no further than this cadre of endorsers. They are a shining example of how an industry can come together for the benefit of all involved. We look forward to adding to this distinguished list in 2018."

Fourth quarter endorsers include:

Limited Partners

- AlpInvest
- Commonwealth Superannuation Corporation
- IMANT UBC Investment Management Trust Inc.
- Kaiser Permanente
- MERS of Michigan
- MoDOT & Patrol Employees' Retirement System
- Nordea Life & Pensions
- Suva
- Virginia Retirement System

GPs and Fund of Funds

- Morningside Capital Management
- Paladin Realty Partners
- Pantheon

A more detailed description of the ILPA Transparency Initiative and full list of endorsers can be found <u>here.</u>

About the Institutional Limited Partners Association (ILPA)

The Institutional Limited Partners Association (ILPA) engages, empowers and connects limited partners to maximize their performance on an individual, institutional and collective basis. With more than 450 member institutions representing over US\$1 trillion of private equity assets under management, ILPA is the only global organization dedicated exclusively to advancing the interests of LPs and their beneficiaries through best-in-class education, research, advocacy and events. For more information, please visit ILPA.org.

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