

ILPA PRIVATE MARKETS BENCHMARK

Global performance for the investable universe of ILPA members

The **Q3 2017 ILPA Private Markets Benchmark** was released on February 9, 2017, with 3,804 unique funds in the benchmark universe. Below is a snapshot of the pooled Net IRRs:

Benchmark Component	1-Qtr.*	1-Year*	3-Year*	5-Year*	10-Year*
ILPA All Funds	3.94	15.45	9.96	12.68	8.78
ILPA US/CAN Private Equity	3.88	16.77	10.10	13.58	9.62
ILPA US/CAN Venture Capital	2.95	7.57	10.28	14.55	9.02
ILPA Europe PE & VC (USD) ¹	6.80	26.38	13.47	13.30	6.50
ILPA Europe PE & VC (EUR) ¹	2.99	21.11	17.80	15.69	8.82
ILPA Asia/Pacific PE & VC	5.38	15.16	14.37	15.05	12.01
ILPA Distressed	2.45	14.00	7.36	10.65	9.49
ILPA Private Credit	2.96	13.03	6.80	10.00	9.63
ILPA Natural Resources	1.30	10.36	-4.12	1.20	4.36
ILPA Fund of Funds	3.01	10.28	9.73	12.01	7.87
ILPA Secondaries	4.41	16.06	9.12	11.21	9.06

*ILPA Private Markets Benchmark - Pooled Net IRRs (%) in USD (unless otherwise noted) as of September 30, 2017.

¹Both *Europe PE & VC* benchmarks contain identical constituent funds. Returns are denominated in both USD and EUR for added relevance.

Future release dates of the ILPA Private Markets Benchmark, calculated in partnership with Cambridge Associates, include:	Future Release Dates	
	Q4 2017	Week of June 4, 2018
	Q1 2018	Week of August 6, 2018
	Q2 2018	Week of November 18, 2018

For more information about the ILPA Private Markets Benchmark, please visit ilpa.org, or contact ILPA at +1-617-716-6500 or benchmarking@ilpa.org.

