

ILPA PRIVATE MARKETS BENCHMARK

Global performance for the investable universe of ILPA members

The **Q2 2019 ILPA Private Markets Benchmark** was released on November 14, 2019, with 4,056 unique funds in the benchmark universe. Below is a snapshot of the pooled Net IRRs:

Benchmark Component	1-Qtr.*	1-Year*	3-Year*	5-Year*	10-Year*
ILPA All Funds	3.60	10.05	14.24	10.36	13.89
ILPA US/CAN Private Equity	4.54	13.46	17.28	13.80	16.79
ILPA US/CAN Venture Capital	6.39	20.43	14.55	13.05	14.25
ILPA Europe PE & VC (USD) ¹	6.52	12.98	19.36	10.53	13.54
ILPA Europe PE & VC (EUR) ¹	5.05	15.89	18.17	16.53	16.19
ILPA Asia/Pacific PE & VC	1.36	6.62	12.92	13.30	14.78
ILPA Distressed	1.44	3.43	9.85	6.51	12.92
ILPA Private Credit	1.29	4.05	9.70	6.68	12.81
ILPA Natural Resources	-2.63	-5.87	5.20	-1.85	4.57
ILPA Fund of Funds	4.36	11.64	12.68	10.55	12.33
ILPA Secondaries	3.51	8.44	12.92	9.58	12.60

*ILPA Private Markets Benchmark - Pooled Net IRRs (%) in USD (unless otherwise noted) as of June 30, 2019.

¹Both *Europe PE & VC* benchmarks contain identical constituent funds. Returns are denominated in both USD and EUR for added relevance.

Future release dates of the ILPA Private Markets Benchmark, calculated in partnership with Cambridge Associates, include:

Future Release Dates

Q3 2019	Week of February 10, 2020
Q4 2019	Week of June 15, 2020
Q1 2020	Week of August 31, 2020

For more information about the ILPA Private Markets Benchmark, please visit ilpa.org, or contact ILPA at +1-202-888-7863 or benchmarking@ilpa.org.

