

ILPA PRIVATE MARKETS BENCHMARK

Global performance for the investable universe of ILPA members

The **Q3 2020 ILPA Private Markets Benchmark** was released on February 12, 2021, with 4,364 unique funds in the benchmark universe. Below is a snapshot of the pooled Net IRRs:

Benchmark Component	1-Qtr.*	1-Year*	3-Year*	5-Year*	10-Year*
ILPA All Funds	10.06	14.14	12.32	12.01	12.75
ILPA US/CAN Private Equity	11.86	19.05	16.57	15.37	15.94
ILPA US/CAN Venture Capital	12.69	26.94	19.42	12.97	15.63
ILPA Europe PE & VC (USD) ¹	12.10	18.48	14.04	16.53	12.72
ILPA Europe PE & VC (EUR) ¹	7.36	10.15	14.31	15.44	15.00
ILPA Asia/Pacific PE & VC	8.02	20.50	13.90	13.67	13.38
ILPA Distressed	6.06	2.06	4.18	7.12	9.30
ILPA Private Credit	4.30	0.87	4.51	6.83	8.69
ILPA Natural Resources	1.10	-21.40	-8.20	-3.38	-0.48
ILPA Fund of Funds	9.63	18.26	14.14	10.98	12.09
ILPA Secondaries	7.59	5.29	9.25	8.90	11.54

*ILPA Private Markets Benchmark - Pooled Net IRRs (%) in USD (unless otherwise noted) as of September 30, 2020.

¹Both *Europe PE & VC* benchmarks contain identical constituent funds. Returns are denominated in both USD and EUR for added relevance.

Future release dates of the ILPA Private Markets Benchmark, calculated in partnership with Cambridge Associates, include:	Future Release Dates	
	Q4 2020	Week of June 14, 2021
	Q1 2021	Week of August 2, 2021
	Q2 2021	Week of November 15, 2021

For more information about the ILPA Private Markets Benchmark, please visit ilpa.org or benchmarking@ilpa.org. Please note that future release dates are estimates and actual release dates may vary.

