NORTHERN TRUST
Front Office Solutions

Northern Trust Front Office Solutions

VENDOR INFO	
Year Founded	2017
Headcount Total	90
Parent Company	Northern Trust
Affiliated Companies	Parilux Investment Technology
Funding Status	Publicly Listed
Headquarters Address	50 S. LaSalle St Chicago, IL 60603 United States
Website	Click Here
ILPA - Full Profile	Click Here to View

Product Overview

Portfolio Monitoring – Private Capital	Y	**Fund Due Diligence Analytics**	Y
Portfolio Monitoring – Multi-Asset Class	Y	**Due Diligence Questionnaire Engine**	N
Portfolio Monitoring – ESG	Y	**Waterfall Distribution/Fee Engine**	N
Back Office/Fund Accounting	Y	**Research Management System**	Y
Data Extraction Technology	N	**Contact Management**	Y
Market Data	N		

Differentiation Statement

Front Office Solutions is a strategic line of business within Northern Trust that provides a holistic software and service offering for institutional investors agnostic to where their assets are custodied. Clients include foundations, endowments, pension funds, asset managers, corporations, insurance companies, central banks and sovereign wealth funds. Front Office Solutions provides a full-service, multi-asset class solution that aims to empower in-house investment teams by providing a more comprehensive set of operational services in tandem with a full suite of portfolio analytics, including: multi asset-class accounting, performance and risk measurement, reporting, liquidity management & portfolio planning, exposure, CRM and workflow tools. Northern Trust Front Office Solutions also has a partnership with Parilux Investment Technology, supercharging its integrated data management platform that delivers investment book of record (IBOR), accounting and risk analytics for alternative assets, as well as performance reporting and document management.

Product Customization Options

Front Office Solutions offers a dynamic and flexible interface that allows users to seamlessly customize dashboard views, grids, and data points throughout the application. In addition, the overall FOS data model allows for on-the-fly creation of unlimited classification systems (exposure lenses), properties, qualitative and quantitative time series, and reports. As customization is a core component of the FOS data model, training and supporting documentation is provided to all FOS clients as needed.

Product Cost Structure

There are three primary components to the total Front Office Solutions cost structure. 1) Onboarding: a one-time fee calculated based on the size of the portfolio, the number of years of history to be converted, and the number of data sources. 2) Software License: an annual flat-fee that offers full access to the Front Office Solutions Web, Desktop and Mobile Applications, as well as our Excel Plug-In and client APIs. 3) Operational Services: the Front Office Solutions Client Solutions team supports our clients by providing flexible investment administration and investment data management services. These optional services are volume-based and the total cost is dependent on which services the client would like to utilize.

Product Implementation – Typical Timeline and Support Structure

Front Office Solutions implementations include a client-focused team that is responsible for the onboarding and continued support our clients need throughout the process. Each team typically includes one dedicated implementation lead that operates a single source of contact, with additional team members and SMEs supporting the transition. Throughout the implementation, we work collaboratively with our clients to ensure expectations are met with respect to the defined onboarding plan. Full implementations can take 2-6 months to complete depending on the number of years of history to convert, the structure of the data and the number of data sources. Examples of data sources needed include: cash account data, transactions/valuations, historical performance and referential data.

Integration and API Functionality

Front Office Solutions is integrated with market data providers for benchmarks and pricing. Users can seamlessly import and analyze data from sources like Morningstar, MSCI, Bloomberg, etc. In addition, FOS has developed APIs with respect to returns, transactions, valuations, classifications and referential data. These client-facing APIs can be used for reporting and investment analytics on internal systems.

Managed Data Services Overview

Our Client Solutions team provides a differentiated a-la-carte service offering that is delivered by expert partners who understand your business. We are a real time extension of your team performing various tasks related to investment administration and data management to meet your needs. Sample services include: Investment Administration - Accounting support; GP data collection and tracking; Custodial oversight; Performance measurement support; Custodial conversion support and oversight; Investment Data Management - Referential data management; Underlying holdings support; Research management support; Customized reporting and APIs; Ongoing technical integration support; Reporting and analytical support.

Client Overview

Client Support Approach and Availability

Every Front Office Solutions client has access to 24/7/365 technical support. In addition, clients receive continued support through regularly scheduled checkpoints and meetings, relationship reviews, technology reviews to discuss new system enhancements, and additional training as necessary.

Year First Client	2019
Number of LP Clients	23
Number of GP Clients	3

Client Training

Throughout the implementation as data is migrated to the system and more features become functional, Front Office Solutions offers role-based training that focuses on preparing the client to work effectively within the system. Comprehensive training material and documentation is provided to support virtual training sessions to meet the needs of our remote work environments (if necessary).

Sample Clients

Vendor did not provide this information.

Contacts

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