

ILPA RELEASES NEW ESG ASSESSMENT FRAMEWORK

Resource to Help LPs Understand and Evaluate Stages of ESG Integration Present in the Market

July 28, 2021 (Washington, D.C.) The Institutional Limited Partners Association (ILPA) today released a new ESG resource for the private markets industry, the <u>ILPA ESG Assessment Framework</u>. The Framework was designed to help limited partners evaluate and understand the various stages of ESG integration that peers are observing among general partners in the marketplace today and was created with meaningful input from both LPs and GPs.

"The private markets industry is increasingly focused on stewardship and on making meaningful progress on related issues, like ESG," noted Steve Nelson, CEO of ILPA. "For their part, LPs are looking for alignment with their managers on ESG integration and GPs are looking for clarity on what LPs expect. The Framework helps solve for both of those issues: for GPs, it sets expectations on what LPs are looking for and for LPs, it provides a rubric against which they can assess and benchmark a manager during due diligence. And, over time, LPs will be able to use this information to set goals and to track a manager's progress on ESG."

ILPA adds the Assessment Framework to a suite of ESG-related industry resources including the previously released <u>ESG Roadmap</u> and an expanded ESG section of the <u>ILPA Due Diligence Questionnaire</u>, which was adopted from the Principles for Responsible Investment's LP Responsible Investment DDQ, and will be out for public comment later this summer. As ESG practices continue to mature and evolve, ILPA expects to continue dedicating meaningful resources to keep the Framework up-to-date.

"Our focus with this resource was to promote transparency around ESG integration practices observed in the market in a way that enhances investor dialogue and drives further progress," added Matt Schey, ILPA's Senior Director of Strategic Projects and ESG-related engagement lead. "We know that ESG is an important, long-term priority for the industry, and we're excited to continue our work and engagement on the topic."

The ESG Assessment Framework is now available on the <u>ESG section of the ILPA website</u>, which serves as a comprehensive overview of ILPA's work on ESG including advocacy, educational offerings and resources.

ILPA would like to thank those who contributed to the development of the ESG Assessment Framework.

Media Contact:

Kari Grant
Director of Strategic Communications, ILPA
kgrant@ilpa.org
+1 416-941-9393

About ILPA

With more than 550 member institutions representing over 2 trillion USD of private equity assets under management, the Institutional Limited Partners Association (ILPA) is the only global organization dedicated exclusively to advancing the interests of LPs and their beneficiaries. Our members include public and private pensions, insurers, endowments and foundations, family offices, development finance institutions, and sovereign wealth funds. Our policy agenda is focused on strengthening the private equity asset class through strong governance, alignment of interests, and transparency.