

ILPA PRIVATE MARKETS BENCHMARK

Global performance for the investable universe of ILPA members

The **Q2 2021 ILPA Private Markets Benchmark** was released on November 18, 2021, with 4,460 unique funds in the benchmark universe. Below is a snapshot of the pooled Net IRRs:

Benchmark Component	1-Qtr.*	1-Year*	3-Year*	5-Year*	10-Year*
ILPA All Funds	11.32	55.50	21.00	18.88	13.56
ILPA US/CAN Private Equity	13.20	57.18	24.32	21.88	16.41
ILPA US/CAN Venture Capital	11.91	90.49	35.79	24.98	17.80
ILPA Europe PE & VC (USD) ¹	14.52	61.13	24.01	23.00	12.52
ILPA Europe PE & VC (EUR) ¹	13.42	52.36	23.35	21.31	15.83
ILPA Asia/Pacific PE & VC	5.11	46.51	20.74	18.82	15.16
ILPA Distressed	8.50	34.79	10.39	11.50	9.92
ILPA Private Credit	6.04	23.67	7.75	9.74	8.82
ILPA Natural Resources	9.66	28.51	-3.30	2.17	1.06
ILPA Fund of Funds	10.31	67.84	25.05	19.13	13.01
ILPA Secondaries	12.40	51.43	18.30	16.90	12.53

*ILPA Private Markets Benchmark - Pooled Net IRRs (%) in USD (unless otherwise noted) as of June 30, 2021.

¹Both Europe PE & VC benchmarks contain identical constituent funds. Returns are denominated in both USD and EUR for added relevance.

Effective January 1, 2022, ILPA will discontinue the ILPA Private Markets Benchmark, calculated in partnership with Cambridge Associates. The Q2 2021 benchmark released November 18, 2021, will be the final report published. We would like to thank all of our members, and Cambridge Associates, who made this initiative possible. Please reach out to benchmarking@ilpa.org with any questions or concerns.

ILPA remains committed to helping its members access high quality PE benchmarks. Please visit our exclusive member discount page, which includes several benchmark providers for more information.

For more information about the ILPA Private Markets Benchmark, please visit ilpa.org or benchmarking@ilpa.org.

