

# Private Markets Edge Member Newsletter

## CEO Letter

As we leave summer and the third quarter behind, **I can't help but be thrilled for what's to come for ILPA and our members in the remaining months of this year.**

The ILPA Board of Directors just wrapped its September board meeting in Singapore where the ILPA team provided updates on our strong membership growth, healthy financials and exciting strategic visioning work underway to map out the future of ILPA and how we serve you.

Speaking of forward planning, we hope you'll keep an eye out for our lineup of 2023 [ILPA Institute](#) Programming. We're releasing the full calendar and opening registration for these in-demand offerings the first week of October. It's our most global Institute calendar yet, but you can also expect some virtual offerings. We want every member to be able to achieve their professional development goals with ILPA.

We can hardly wait to connect with many of you in Washington, D.C. in just a couple weeks' time for our [Private Equity Legal Conference \(LCON\)](#), October 12-13. This event provides a great depth of technical discussion while bringing together a fantastic community of legal, compliance and investment professionals. Michael Piwowar, Executive Director of the Milken Institute Center for Financial Markets and former SEC Commissioner will join me for a fireside chat, including speaking to possible impacts of the changing U.S. regulatory landscape on private markets. [Check out the agenda](#), which includes sessions on SEC rules for private funds, side letters, KYC/AML, NAV-based facilities and much more.

The [ILPA Summit](#) on November 8-10 in New York is also gearing up to be an unforgettable event. If you've been before, you know this is an event like no other. In addition to the custom meeting schedules that our must-attend event is known for, you will get to be a part of the conversations that are shaping the future of our industry. We're hosting Adena Friedman, President and CEO of Nasdaq, and Robert F. Smith, Founder, Chairman and CEO of Vista Equity Partners, for a candid conversation about where and how the private markets can address diversity, equity and inclusion in the decades to come.

If you aren't registered for either of these events, please inquire with our expert events staff – [events@ilpa.org](mailto:events@ilpa.org).

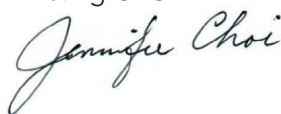
These are just a few of the milestones we're looking forward to this fall, but there's much more to come. For example, thanks to input from ILPA members, we've been able to continue to thoughtfully engage with the SEC on your behalf in advance of the final Private Fund Advisers rule release expected in the first half of next year. We look forward to sharing those resources with you in the months ahead.

As always, we appreciate your participation in ILPA events, your engagement on these topics that are of critical importance to our industry and your dedication to making it better.

We'll see you this fall,



**Jennifer Choi**  
Acting CEO



# ILPA Institute Courses and Webcasts

## Complete Your Professional Development Goals for 2022!

The ILPA Institute returned to the in-person classroom this past May and since then we have welcomed over 430 participants from organizations across the globe into our executive education training *for LPs, by LPs*. It has been a pleasure to facilitate the classes and witness LPs reconnect with one another after so long in the virtual environment. There are still training opportunities in Q4 of 2022 for members, so do not miss your chance to connect with your peers and complete any final professional development goals for the year.

**Copenhagen:** The ILPA Institute will be in Copenhagen November 14-18 with the *Legal Documents, Secondary Fund Modeling* and *Operational Due Diligence for the Limited Partner* programs.

**Melbourne:** From December 5-9 we will be in Melbourne bringing the *Private Equity for the Limited Partner, Private Equity Co-Investing for the Limited Partner* and *Legal Documents* programs to our members in the Asia-Pacific region.

**New York:** Register for the final program of 2022 – *Private Credit for the Limited Partner* – held December 1 in New York.

**Save the Date:** Registration for the 2023 ILPA Institute programming will open in early October!



Visit our website for more information and to register



Questions? Contact Mandy Ilk

## Now Streaming: ILPA Webcasts

ILPA provides replays of its popular webcasts at [ILPA.org](https://ilpa.org). Check out recent conversations on *Cybersecurity in Diligence* and *LPA Negotiations*, the SEC's *Proposed Rules for Private Funds*, *Continuation Funds* and more. Looking for something different? Tell us what you would like to see featured in an upcoming webcast.



# ILPA Conversations, Standards *and* Best Practices

## Ongoing Engagement with the SEC & Upcoming Releases

**ILPA continues to engage with the SEC on the proposed Private Fund Advisers rule**, including across conversations with SEC Chair Gensler and targeted discussions with the agency's Rulemaking and Economic Analysis staff. We anticipate more interactions in the weeks and months to come. The intent of ILPA's effort is to further educate the SEC on the realities of the PE market, LP experience and LP/GP dynamics, as well as to share more LP perspectives and clarify elements of [ILPA's comment letter](#). To help supplement these conversations, ILPA is working on additional releases in Q4 related to the Private Fund Advisers rule to provide even more insight, data and LP sentiment on critical areas of importance for the SEC.

### Other Releases:

- ILPA just released a [Spanish translation of the ILPA Principles 3.0](#) in partnership with Asociación Mexicana de Capital Privado (AMEXCAP) to help broaden the usability of our materials.
- In Q4, ILPA will release an updated version of the [Technology Vendor Resource Center](#) with new vendors, new questions focusing on important topics like ESG and DEI capabilities, report creation and benchmarking as well as improved end-user functionality.

## Diversity, Equity, and Inclusion

**It's gearing up to be a busy last quarter for DEI work at ILPA.** ILPA's Diversity in Action (DIA) Initiative now counts over 270 LPs and GPs among its signatories committed to advancing DEI. On October 20, ILPA will host its next DIA Roundtable focused on ways industry organizations are working to address bias and foster inclusive cultures and approaches to encouraging greater diversity on portfolio company boards.

ILPA will also host signatories attending the [ILPA Summit](#) in New York for a breakfast roundtable November 8 on "Best Practices in Recruiting and Retaining Diverse Talent." The breakfast will feature small group conversations on strategies for creating more diverse talent pools and teams, including finding and retaining employees from under-represented groups and onboarding practices that encourage retention and inclusive work environments.

Signatories interested in attending either the DIA Roundtable or the breakfast at the ILPA Summit should reach out to the [ILPA team](#). ILPA members interested in learning more about becoming a DIA Signatory can find details on the [ILPA website](#) or by contacting [bholt@ilpa.org](mailto:bholt@ilpa.org).

ILPA's DEI Advisory Council is working to better understand how LPs are regularly tracking DEI efforts among the GPs in their portfolios. The group is weighing further efforts in this area, such as developing a tool and best practices to guide LPs' ongoing monitoring efforts.

## ESG

**The ESG Data Convergence Initiative (EDCI), the collaborative industry-led effort to streamline how ESG data is collected and reported, has launched a new website – [esgdc.org](https://esgdc.org).** ILPA announced its expanded role as Secretariat to the initiative earlier this year. The new website is a one-stop shop for all relevant information, FAQs and news about the initiative, which has grown to more than 215 participants.

Attendees at the upcoming [ILPA Summit](#) can attend a panel on November 8 to hear more about EDC I – *The ESG Data Convergence Initiative: Creating a Standard Set of ESG Metrics and Mechanism for Comparative Reporting*. The panel will review the initiative's inaugural year of data collection, upcoming plans for the project, participating LP and GP experiences and key insights from the initial benchmark release.

The week following the Summit, Matt Schey, ILPA's Senior Director of Sustainable Investing and Strategic Projects, will participate in a broader conversation around ESG metrics and reporting at PEI's Responsible Investment Forum in London (November 16).

# Get Involved

## Learn

### ILPA INSTITUTE:

**Training opportunities are still available in 2022** in London, Copenhagen, New York and Melbourne! The current 2022 ILPA Institute schedule can be found [on our website](#). Be sure to register before the early-bird deadlines to save on your course fees and secure your seat in our classroom. Contact [Mandy Ilk](#) with any questions you have on the current schedule of programming or if you wish to see the ILPA Institute come to your region.

Don't forget, members can always join the ILPA Institute anytime, anywhere through the [ILPA Institute Online](#) series of classes. The online offerings feature self-paced, introductory courses on the private markets industry and ESG.

## Attend

### Upcoming ILPA Events: Connect with your LP peers this fall

**LCON:** October 12-13, 2022

The ILPA Private Equity Legal Conference is back in person this October in Washington, D.C. Don't miss this great opportunity to connect with your LP-peers to discuss trending, legal topics including sessions on fund terms, NAV-based facilities, ESG, AML/KYC and more. [Register here](#) or contact [Holly Makarchuk](#) for more information.

**ILPA SUMMIT:** November 8-10, 2022

Don't miss our flagship [ILPA Summit](#) taking place November 8-10 in New York. Join this must-attend industry event where private equity professionals come to develop, build and maintain long-term relationships. Contact [Jennifer Lis](#) for more information or if you'd like to attend.

### DON'T MISS THESE OTHER OPPORTUNITIES!

#### JOIN US FOR COCKTAILS IN LONDON

**ILPA will also be in London** alongside the ILPA Institute on October 19 to host cocktails and conversations with Scott Penwell, Managing Director at M&G Alternatives. Contact [Holly Makarchuk](#) for more information or to register.

#### UPCOMING MEMBER GATHERINGS ANNOUNCED SOON

**Stay tuned for our 2023 calendar of Member Gatherings.** ILPA is excited to be back in Austin, Copenhagen, Montreal, Singapore and more next year!

## Connect

### ILPA CONNECT:

Use [ILPA Connect](#) to connect with and hear from your global LP network on topics including Technology, Service Providers, Due Diligence and Valuations. Update your individual profile to help your peers connect with you.