



ILPA Releases Guiding Principles for Private Equity Industry in Spanish

ILPA and AMEXCAP Collaborate on Translation of 'ILPA Principles 3.0'

September 26, 2022 (Washington, D.C.) The Institutional Limited Partners Association (ILPA) in collaboration with Asociación Mexicana de Capital Privado (AMEXCAP), released a Spanish translation of the *ILPA Principles 3.0*, best practices and guidance for improving the alignment of interests, governance, and transparency in the private equity industry.

The release was announced jointly by ILPA and AMEXCAP at AMEXCAP's Members' Day.

The *ILPA Principles*, initially published in 2009, were formed with input from both limited partners (LPs) and general partners (GPs) and seek to inform discussions between the two parties as they form partnership agreements and manage funds. Now in its third iteration, the *Principles* have been updated over time to include guidance on evolving industry and policy dynamics impacting private equity fund partnerships.

"Over the last 20 years, ILPA has grown to represent a global membership of 7,000 professionals across 600 organizations and 50 countries," said Jennifer Choi, ILPA Acting CEO. "It only makes sense that our *ILPA Principles*, a centerpiece of the trusted guidance, best practices and resources we've developed and are known for, be made more accessible to the Spanish speaking members of the Private Equity industry."

"The release of the *ILPA Principles* in Spanish is an important milestone for the Private Equity industry," said Raul Gallegos, President of AMEXCAP. "I want to thank Eduardo Cortina, former President of AMEXCAP, for managing this project and Liliana Reyes, Director of AMEXCAP, for coordinating the efforts to make it happen. Improving those practices available to investors, associations and funds in their language will drive the growth of the industry in Mexico, Latin America and the world."

AMEXCAP noted its appreciation of the fellow Latin American Associations and Law Firms involved in the project: ARCAP from Argentina, ACVC from Chile, ColCapital from Colombia and PECAP from Perú, as well as LEC, Galicia, Basila, Creel, Rubio, Sumara Law and Brown Rudnick.

"We're thrilled to see how industry professionals and organizations incorporate this guidance into their day-to-day," said Neal Prunier, ILPA Senior Director of Industry Affairs. "It was an honor to work alongside AMEXCAP and our members on this project—a testament to our shared dedication to the health of the industry globally."

ILPA is a well-respected source for additional best practices, standards, tools and templates that benefit the entire private equity industry—including its Due Diligence Questionnaire and Diversity Metrics Template, Reporting Template, and Model LPA among others.

The ILPA Principles 3.0 are available in English, Spanish and Chinese at [ILPA.org](https://www.ilpa.org).

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About ILPA

With more than 600 member institutions representing over 2 trillion USD of private equity assets under management, the Institutional Limited Partners Association (ILPA) is the only global organization dedicated exclusively to advancing the interests of LPs and their beneficiaries. Our members include public and private pensions, insurers, endowments and foundations, family offices, development finance institutions, and sovereign wealth funds. Our policy agenda is focused on strengthening the private equity asset class through strong governance, alignment of interests, and transparency.

About AMEXCAP

The Mexican Association of Private Equity (AMEXCAP), founded in 2003 as a non-profit organization. Its main mission is to mission is to foster the development of the private equity and venture capital industry in Mexico. For more information visit: www.amexcap.com.