



## ILPA Board Director Profile

---

**The Institutional Limited Partners Association (ILPA) Board of Directors is inviting applications from outstanding ILPA members for multiple Board Director positions to be filled in June 2023.**

The ILPA Board represents an exceptional opportunity for passionate professionals to apply their industry and leadership experience to addressing issues impacting the LP community.

The ILPA Board sets the strategy and long-term direction for the organization, collaborating closely with the ILPA CEO, leadership and fellow Board Members.

Directors bring a strong business acumen and strategic mindset to shape the direction of the organization and serve as enthusiastic ambassadors, leveraging personal expertise and networks to further ILPA's near- and long-term goals.

### Help ILPA Shape the Future of Our Association and Industry

---

ILPA engages, empowers and connects limited partners (LPs) to maximize their performance on an individual, institutional and collective basis.

With approximately 600 member institutions across more than 50 countries representing more than \$2 trillion USD of private markets assets under management, ILPA is the only global organization dedicated exclusively to advancing the interests of LPs and their beneficiaries through best-in-class education, content, advocacy and events.

Now in its 21st year, ILPA and its membership continue to grow in size and scope; we count more than 7,000 professionals among our member community, representing small and large institutions of all categories, including public pensions, corporate pensions, endowments, foundations, family offices, insurance and investment companies, development financial institutions and sovereign wealth funds.

### Board Responsibilities

---

- Each Director is expected to commit the time required to perform Board and Committee duties. Directors serve without compensation for their services as directors and officers
- The anticipated time commitment includes four quarterly in-person meetings and a select number of ad hoc virtual meetings as needed
- Additionally, Board Directors are expected to support ILPA through attendance at major ILPA events, engagement in ILPA initiatives and committees and encouragement of their institution's participation in ILPA events, education and advocacy

## Desired Competencies of the ILPA Board of Directors

---

The ideal Board Director has a meaningful connection to the ILPA mission and vision and a genuine interest in, passion for and understanding of ILPA's mission and values. Board Directors are current ILPA members with a demonstrated commitment to contribute to the association's mission, such as through participation in ILPA events, initiatives, working groups and committees. The ideal Director demonstrates a strong understanding of key issues impacting the private markets industry and is a highly engaged, well-regarded member of the LP community.

In addition to experience as an LP and contributions as an ILPA member, strong Director candidates will have relevant experience on volunteer boards or advisory boards for organizations such as private family businesses, charitable organizations, foundations, academia, financial services (including fund LPACs), non-profits or the public sector. Functional expertise in areas such as audit and finance, operations, legal and compliance, risk management or corporate governance is desirable but not required. The ILPA Board seeks candidates with an appreciation for the specific governance role of a volunteer director, i.e., the ability to balance active engagement with appropriate perspective and judgment.

Additional skills and attributes sought include:

- Strategic planning experience at the Board and/or executive level
- Strong critical thinking, including the ability to think long-term and beyond one's own organization or personal experience to consider the ILPA organization as a whole
- An authentic, transparent communications style
- Effective ambassador on behalf of the ILPA Board and team
- Well-developed relationships across the industry and a willingness to leverage business networks to support ILPA's goals, including building alliances and partnerships
- A strong sense of accountability in devoting the time and effort necessary to fulfill the responsibilities of a Director
- High integrity in executing on a Director's governance duties, including the willingness to voice an opposing point of view or to have difficult conversations when required
- The ability to apply a global perspective to a wide range of matters considered by the Board, with an appreciation for the nuances of culture and geography

To be eligible, candidates must be an ILPA member in good standing and have considerable experience as an LP investor. A Board Director will serve a term of two years (renewable for a maximum of two contiguous terms or four years).

### **ILPA's Commitment to Diversity, Equity and Inclusion**

ILPA is invested in encouraging the industry and association's progress towards becoming more diverse and inclusive, to support enhanced decision making and improved outcomes. ILPA is committed to ensuring that the Board represents ILPA's global and institutionally diverse membership. In addition to comprising perspectives from a range of institutions by geography and type of organization, the Board seeks to include leaders from across the LP community, representing diversity in race and ethnicity, gender and professional backgrounds, as well as prior board experience. All interested candidates that meet the Board Director qualifications are encouraged to apply.

## How to Apply

---

If you are interested in exploring service on the ILPA Board, please submit your resume or CV along with a brief cover letter that explains your interest and how your ILPA, industry and/or Board leadership experience aligns with the requirements as outlined in this profile. **Please send your materials directly to [nominations@ilpa.org](mailto:nominations@ilpa.org) by March 3, 2023.**

## Nominations Process

---

During the month of March, after applications are received and reviewed, candidates selected for consideration will be interviewed by a subset of the ILPA Board. The Nominating Committee will recommend a slate of Directors based on alignment with the desired competencies included in this Board profile and the current needs of the ILPA Board in support of the organization's mission and goals.

The slate of recommended candidates will be presented to the full Board of Directors in late April for review. In accordance with [ILPA's Bylaws](#), the slate approved by the Board will be posted to [ilpa.org](http://ilpa.org) for review by the entire membership, and all members in attendance at ILPA's Annual Meeting in Chicago on June 7 will vote on the slate of candidates.

**Serving on the ILPA Board is a significant commitment and we thank all members who are considering this service. We look forward to exploring your candidacy.**