
Language to Encourage QRSI Participation from GPs, SPs, etc.

GPs:

Transparency is key to the success of the private equity industry. I'm writing to ensure you are aware of the Institutional Limited Partners Association's (ILPA) Quarterly Reporting Standards Initiative (QRSI) and its ongoing efforts to introduce the natural next evolution of ILPA reporting standards through an industry-led, adoption-oriented effort over the next several months.

To help ensure input from as many stakeholders as possible, I would like to encourage you to join the ILPA QRSI Satellite Group for **GPs**. To do so, please visit the [ILPA QRSI Landing Page](#) to complete the QRSI Interest Form [here](#).

The Satellite Groups meet approximately once monthly, with the next round of meetings expected in early July. The sessions are entirely voluntary but serve as a window into the ongoing QRSI project and provide an opportunity to share perspectives on the efforts with ILPA and other industry participants.

While you may have heard that the QRSI launched a public comment period earlier this month on draft reporting templates, we have paused that comment period in order to reorient the initiative in response to the U.S. SEC Private Fund Advisers Rules being vacated.

The QRSI team will relaunch the public comment period for the latest templates during the summer of 2024 with a 10-12 week timeline for submitting comments. Participation in the **GP** Satellite Group is not a prerequisite to sharing feedback, so please do participate in the comment period once open. To stay up-to-date on initiative updates, including the launch of the comment period, please bookmark and check in on the [ILPA QRSI Landing Page](#) - or sign up for the Satellite Group to ensure you receive emails directly into your inbox on a real-time basis.

About ILPA

With more than 600 member institutions representing over \$3T USD of private equity assets under management, the Institutional Limited Partners Association (ILPA) is the only global organization dedicated exclusively to advancing the interests of LPs and their beneficiaries. Our members include public and private pensions, insurers, endowments and foundations, family offices, development finance institutions, and sovereign wealth funds. Our policy agenda is focused on strengthening the private equity asset class through strong governance, alignment of interests and transparency.

Fund Administrators:

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Law Firms:

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Tech Providers:

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Consultants:

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