

# Operational Due Diligence for the Limited Partner

## INTENSIVE COURSE

The Operational Due Diligence for the Limited Partner course is designed for the limited partner looking for an in-depth understanding of how to diligence a private equity fund. Participants will learn process design and best practices integral to risk mitigation to ensure healthy partner relationships.

This live, faculty-led program combines lecture-based learning with interactive networking and group work elements, featuring case studies designed uniquely for LPs by LPs.

## Key Learning Objectives

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- Understand what operational risk is, why operational due diligence matters, and how to scope and design your ODD process
- Learn what documentation to request during your diligence process, which key risk areas to focus on and how to assess the information
- Obtain best practices through the lens of human psychology for how to prepare for and conduct an onsite visit
- Understand how to apply a framework to evaluate results and risk trade-offs of moving forward with a management company and investment
- Learn to develop an ongoing monitoring process and how to identify and react to red flags

## Who Should Attend?

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This program is part of the ILPA Institute Intensive series of courses, which means this program is designed for the limited partner with more than three years of experience in private equity and is suitable for organizations who both in-source and out-source their operational due diligence.

## ILPA Members May Take This Course in the Following Formats:

All classes (other than asynchronous) are delivered live, either in-person on location, or virtually via the Zoom platform, by ILPA's leading practitioner faculty. Groups of up to 35 participants from multiple LP organizations or a single LP organization engage in active lecture, discussion and peer-to-peer learning (including use of a custom-designed case study). Enhancements are made to the virtual experience to ensure the same level of peer-to-peer connections are made as in the live, classroom experience.



Live With Participants From Multiple LP Organizations



Live or Virtually With Participants From a Single LP Organization



**Have questions about the different formats and finding the right fit for your schedule this upcoming calendar year?**

Reach out to [ILPA Education](mailto:education@ilpa.org) at [education@ilpa.org](mailto:education@ilpa.org)

## Typical Lifecycle of ILPA Institute Courses

