

Reporting Template Definitions

Redline Comment Period ILPA Reporting Template to Updated ILPA Reporting Template

A.1 NAV Reconciliation

LP's Allocation of Total Fund

Balances that represent the single investor's interest in the total private fund. Estimations are acceptable for any single investor amount that's denoted with a "*****".

Total Fund (incl. GP Allocation)

Balances that represent the cumulative interest of the total private fund, including all of its side/parallel vehicles (current and liquidated).

GP's Allocation of Total Fund

Balances that represent the equity interest, including carried interest, in the fund of the investment adviser, or any of its related persons, that manages or exert control over the private fund, including the General Partner or Managing Member.

Beginning NAV - Net of ~~Incentive Allocation~~ Accrued/Earned/Paid Carried Interest

The valuation of the private fund at the beginning of the period for a given investor, or group of investors. This balance is reflective of any ~~incentive allocation~~ carried interest that was attributable to the investment adviser at the beginning of the period.

Contributions - Cash & Non-Cash

~~Includes any in-kind transactions (e.g., stock distributions) and/or "netted" transactions (i.e., call and distribution called on the same date that fully offset each other). Also includes any amounts withheld that will be included in the preferred return.~~ Capital contributions to the private fund from investors as captured on the Statement of Changes in Partners' Capital / Individual partner's Capital Account Statements. Includes any deemed or in-kind transactions including contributions of non-cash assets (i.e. investments), recycled contributions, and gross capital contributions where they are partially or completed netted with distributions.

Distributions - Cash and Non-Cash

~~Includes any in-kind transactions (e.g., stock distributions) and/or "netted" transactions (i.e., call and distribution called on the same date that fully offset each other). Also includes any amounts withheld that will be included in the preferred return calculation (i.e., withheld blocker expenses).~~ Capital distributions from the private fund to investors as captured on the Statement of Changes in Partners' Capital / Individual partner's Capital Account Statements. Includes any deemed or in-kind transactions, (including stock distributions, withholding tax payments made on behalf of investors etc.) and gross capital distributions where they are partially or completed netted with contributions.

Offering/Syndication Costs

Fees/costs incurred to market or sell an interest in the private fund. These fees might not be recorded as an income statement line-item in a private fund's financial records, but rather a direct reduction to partners' capital.

Placement Fees

Fees/costs paid to the investment adviser, or to any of its related persons, or to outside parties, for fundraising services. These fees might not be recorded as an income statement line-item in a private fund's financial records, but rather a direct reduction to partners' capital.

Partner Transfers

Captures transfers in the investor's limited partnership interest that impact the total Cash / Non-Cash Flows for the investor. This will typically only impact the LP's Allocation of Total Fund section as the transfers from investors are netted" transactions in the Total Fund (including GP Allocation) and GP's Allocation of Total Fund sections. In rare instances, a rebalancing between onshore and offshore feeders could result in the Total Fund (including GP Allocation) being impacted.

Management Fees - Gross of Offsets, Waivers, Discounts & Rebates

Periodic gross management fees, prior to any application of offsets, fee waivers, fee discounts and fee rebates (applied during the period).

Management Fee Rebate

Refund of any prior management fees to the Fund's investors. ~~Specific rebates (e.g. MPI elections)~~ should be included in this section. In the rare instances where a Fund-wide discount is applied during a given reporting period (such as a bulk discount), it would be captured in this section.

Fee Waivers

Any waiver of management fees in lieu of assuming the GP's commitment obligations to the Fund. Specific fee waivers (i.e., MPI elections) should be included in this section. ~~Specific fee waivers (i.e., MPI elections)~~ should be included in this section.

Offsets to Management Fees (Applied During Period)

Total amount that recognized management fees were reduced by during the period, to the benefit of the private fund's investors. Includes reduction resulting from offsets, waivers, ~~discounts~~, and/or rebates.

~~Sub-Adviser Fees - Gross of Offsets~~

~~Periodic gross sub-adviser fees, prior to any application of offsets (applied during the period):~~

~~Sub-Adviser Fees - Net of Offsets~~

~~Periodic gross sub-adviser fees, less any offsets (applied during the period):~~

Expenses Allocated/Paid to Investment Adviser or Related Persons

Fees/expenses that are allocated or paid to the investment adviser or any of its related persons by the private fund for work performed by internal staff/related persons.

Internal Staff/Related Persons - Fund Administration, Accounting, Valuation, Audit & Tax Prep/Advisory

Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for fund administration, accounting, valuation services, audit of the private fund's financial records or preparation of any tax documents or tax advisory services related to the private fund's financial record performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Fund Administration, Third-Party Valuation Services, Third-Party Audit or Third-Party Tax Preparation & Tax Advisory row(s) in the Partnership Expenses - External section. ~~Excludes expenses for internal staff/related persons accounting, valuation services, audit and tax preparation.~~ Any expenses stemming from internal staff/related persons technology services (such as portal access) should be captured in Internal Staff/Related Persons - IT Activities expenses.

~~Internal Staff/Related Persons - Accounting~~

~~Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for accounting performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Accounting row in the Partnership Expenses - External section. Excludes expenses for internal staff/related persons fund administration, valuation services, audit and tax preparation.~~

~~Internal Staff/Related Persons - Valuation Services~~

~~Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for valuations services performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Valuation Services row in the Partnership Expenses - External section. Excludes expenses for internal staff/related persons fund administration, accounting, audit and tax preparation.~~

Internal Staff/Related Persons - IT Activities

Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for IT activities performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party IT Activities row in the Partnership Expenses - External section.

~~Internal Staff/Related Persons - Audit~~

~~Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for audit of the private fund's financial records performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Audit row in the Partnership Expenses - External section. Excludes expenses for due diligence or internal staff/related parties expenses for organizing the private fund, fund administration, accounting, and valuation services.~~

~~Internal Staff/Related Persons - Tax Preparation~~

~~Fees/expenses allocated or paid by to the investment adviser or any of its related persons by the private fund for preparation of any tax documents related to the private fund by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Tax Preparation row in the Partnership Expenses - External section. Excludes expenses for due diligence or internal staff/related parties expenses for organizing the private fund, fund administration, accounting and valuation services. Excludes taxes.~~

Internal Staff/Related Persons - Legal, Regulatory, Compliance, Investigation & Examination

Fees/expenses allocated or paid by the investment adviser or any of its related persons by the private fund for legal, regulatory, compliance, investigation or examination services on behalf of the private fund performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Legal, Regulatory & Compliance or Third-Party Investigation & Examination row(s) in the Partnership Expense - External section. Excludes expenses for due diligence or internal staff/related parties expenses for legal costs associated with organizing/administering the private fund.

Internal Staff/Related Persons - Organization Costs

Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for the establishment of the private fund by any internal staff/related persons, including any internal staff/related persons legal/audit costs. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Organization Costs row in the Partnership Expenses - External section. Excludes internal staff/related persons expenses for fund administration and accounting. Excludes Placement Fees.

Internal Staff/Related Persons - Investigation Fees/Expenses

Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for services associated with an investigation of the adviser or its related persons by any governmental or regulatory authority performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Investigation Fees/Expenses row in the Partnership Expenses-External section.

(From SEC) The investment adviser is restricted from charging or allocating to the private fund fees or expenses associated with an investigation of the adviser or its related persons by any governmental or regulatory authority, unless the investment adviser requests each investor of the private fund to consent to, and obtains written consent from at least a majority in interest of the private fund's investors that are not related persons of the adviser for, such charge or allocation; provided, however, that the investment adviser may not charge or allocate to the private fund fees or expenses related to an investigation that results or has resulted in a court or governmental authority imposing a sanction for a violation of the Investment Advisers Act of 1940 or the rules promulgated thereunder.

Internal Staff/Related Persons - Regulatory, Compliance, and Examination Fees/Expenses

Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for regulatory or compliance services or associated with an examination of the adviser or its related persons performed by internal staff/related persons. Any expenses attributed to third-parties should be captured in the corresponding Third-Party Regulatory, Compliance, and Examination Fees/Expenses row in the Partnership Expenses-External section.

(From SEC) The investment adviser is restricted from charging or allocating to the private fund any regulatory or compliance fees or expenses, or fees or expenses associated with an examination, of the adviser or its related persons, unless the investment adviser distributes a written notice of any such fees or expenses, and the dollar amount thereof, to the investors of such private fund client in writing within 45 days after the end of the fiscal quarter in which the charge occurs.

Other: Pre-SEC Private Fund Advisers Rule (ITD Only)

Introduced to allow managers to report fees/expenses allocated or paid to the investment adviser or any of its related persons that were previously classified as "other", were incurred prior to the SEC Quarterly Statements rule. May include be left blank if these types of internal charges were previously rolled-up into the "External Partnership Expenses" sub-section. For new and future funds, this field should not be used.

Internal Staff/Related Persons - Other

Fees/expenses allocated or paid to the investment adviser or any of its related persons by the private fund for miscellaneous expenses not captured elsewhere. Explanations for amounts included in this field must be footnoted in this document.

Expenses Allocated/Paid to Investment Adviser or Related Persons - Gross of Offsets

Periodic gross fees/expenses that are allocated or paid to the investment adviser or any of its related persons by the private fund for work performed by internal staff/related persons, prior to any application of offsets (applied during the period).

Offsets to Expenses Allocated/Paid to Investment Adviser or Related Persons (Applied During Period)

Total amount that recognized expenses allocated/paid to the investment adviser/related persons were reduced by during the period, to the benefit of the private fund's investors.

Expenses - Allocated/Paid to Investment Adviser or Related Persons - Net of Offsets

Periodic gross fees/expenses that are allocated or paid to the investment adviser or any of its related persons by the private fund for work performed by internal staff/related persons, less any offsets (applied during the period).

Partnership Expenses - External

Fees/expenses allocated to or paid by the private fund. Excludes any expenses attributed to internal staff/related persons.

Partnership Expenses - Third-Party Fund Administration & Accounting

Fees/expenses allocated to or paid by the private fund for third-party fund administration or accounting services. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Administration, Accounting, Valuation, Audit & Tax Prep/Advisory row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section. Excludes third-party expenses for **accounting**; valuation services, audit and tax preparation/advisory. Any third-party expenses stemming from technology services (such as portal access) should be captured in Third-Party IT Activities expenses.

~~Partnership Expenses - Third-Party Accounting~~

~~Fees/expenses allocated to or paid by the private fund for third-party accounting. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Accounting row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section. Excludes third-party expenses for fund administration, valuation services, audit and tax preparation.~~

Partnership Expenses - Third-Party Valuation Services

Fees/expenses allocated to or paid by the private fund for third-party valuation services. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Administration, Accounting, Valuation, Audit & Tax Prep/Advisory row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section. Excludes third-party expenses for fund administration, accounting, audit and tax preparation/advisory.

Partnership Expenses - Third-Party IT Activities

Fees/expenses allocated to or paid by the private fund for third-party IT activities (including those carried out by a third-party fund administrator). Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - IT Activities row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section.

Partnership Expenses - Third-Party Legal, Regulatory & Compliance

Fees/expenses allocated to or paid by the private fund for third-party legal, regulatory or compliance services on behalf of the private fund. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Legal, Regulatory, Compliance, Investigation & Examination row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section. Includes legal analysis to interpret or amend the private fund's organizational and offering documents (post organizing/administering the private fund). Excludes expenses for due diligence or third-party expenses for legal services associated with organizing/administering the private fund.

Partnership Expenses - Third-Party Investigation & Examination Fees/Expenses

Fees/expenses allocated to or paid by the private fund for third-party services associated with an investigation or examination of the adviser or its related persons by any governmental or regulatory authority. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Investigation Fees/Expenses Legal, Regulatory, Compliance, Investigation & Examination row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section.

~~(From SEC) The investment adviser is restricted from charging or allocating to the private fund fees or expenses associated with an investigation of the adviser or its related persons by any governmental or regulatory authority, unless the investment adviser requests each investor of the private fund to consent to, and obtains written consent from at least a majority in interest of the private fund's investors that are not related persons of the adviser for, such charge or allocation; provided, however, that the investment adviser may not charge or allocate to the private fund fees or expenses related to an investigation that results or has resulted in a court or governmental authority imposing a sanction for a violation of the Investment Advisers Act of 1940 or the rules promulgated thereunder.~~

Partnership Expenses - Third-Party Audit

Fees/expenses allocated to or paid by the private fund for third-party audit of the private fund's financial records. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Administration, Accounting, Valuation, Audit & + Tax Prep/Advisory row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section. Excludes expenses for due diligence or third-party expenses for organizing the private fund, fund administration, accounting and valuation services and tax preparation/advisory

Partnership Expenses - Third-Party Tax Preparation & Tax Advisory

Fees/expenses allocated to or paid by the private fund for third-party preparation of any tax documents or tax advisory services related to the private fund. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Administration, Accounting, Valuation, Audit & Tax Prep/Advisory row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section. Excludes expenses for due diligence or third-party expenses for organizing the private fund, fund administration, accounting, ~~and~~ audit and valuation services. Excludes taxes.

Partnership Expenses - Third-Party Organization Costs

Fees/expenses allocated to or paid by the private fund for third-party services towards the establishment of the private fund, including any third-party legal/audit costs. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons - Organization Costs row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section. Excludes third-party expenses for fund administration and accounting. Excludes Placement Fees.

~~Partnership Expenses - Third-Party Regulatory, Compliance, and Examination Fees/Expenses~~

~~Fees/expenses allocated to or paid by the private fund for third-party regulatory or compliance services or associated with an examination of the adviser or its related persons. Any expenses attributed to internal staff/related persons should be captured in the corresponding Internal Staff/Related Persons—Regulatory, Compliance, and Examination Fees/Expenses row in the Expenses Allocated/Paid to Investment Adviser or Related Persons section.~~

~~(From SEC) The investment adviser is restricted from charging or allocating to the private fund any regulatory or compliance fees or expenses, or fees or expenses associated with an examination, of the adviser or its related persons, unless the investment adviser distributes a written notice of any such fees or expenses, and the dollar amount thereof, to the investors of such private fund client in writing within 45 days after the end of the fiscal quarter in which the charge occurs.~~

Partnership Expenses - Taxes

Fees/expenses Tax expense or benefit allocated to or paid by the private fund related to taxes. Includes taxes paid by the private fund on behalf of any associated blocker vehicle or corporation. Excludes third-party expenses for tax preparation: including current and deferred federal, state and foreign taxes as reported within the fund's Statement of Operations, including any associated tax expense or benefit for consolidated blocker corporations and excluding tax preparation/advisory fees.

Partnership Expenses - Accounting, Administration & IT

Expenses charged to the Fund for fund administration, including accounting, valuation services, filing fees and IT activities; Any YTD expenses attributed to internal staff, Related Parties and/or internal infrastructure must be footnoted in this document; Excludes expenses for audit and tax preparation.

Partnership Expenses – Audit & Tax Preparatory

~~Expenses charged to the Fund for the audit of the Fund's financial records and for the preparation of any tax documents related to the Fund; Excludes any costs related to organizing the Fund, investment due diligence and fund administration expenses.~~

Partnership Expenses - Bank Fees

Fees/expenses charged allocated to or paid by the private fund for banking/finance services. Excludes fund administration expenses and interest; Includes fees related to credit facilities and other short-term financing at the fund level Excludes custody fees or third-party expenses for fund administration and accounting. Excludes fees/expenses for interest and fees/interest related to credit facilities and other short-term financing at the fund level.

Partnership Expenses - Subscription Facility - Fees

Fees allocated to or paid by the private fund related to fund-level subscription facilities, such as arrangement fees and facility maintenance fees.

Partnership Expenses - Subscription Facility - Interest

Interest expenses allocated to or paid by the private fund related to fund-level subscription facilities.

Partnership Expenses - Other Credit Facilities - Fees

Fees allocated to or paid by the private fund related to different types of credit facilities (i.e., ~~fund-level subscription facilities~~; NAV facilities), such as arrangement fees and facility maintenance fees.

Partnership Expenses - Other Credit Facilities - Interest

Interest expenses allocated to or paid by the private fund related to different types of credit facilities (i.e., NAV facilities).

Partnership Expenses - Other Interest Expense

Other interest expense allocated to or paid by the private fund ~~related to short-term financing at the fund level. Excludes fees/interest related to credit facilities and bank fees.~~ that are not included within the Subscription Facilities or Other Credit Facilities categories above.

Partnership Expenses - Custody Fees

Fees/expenses allocated to or paid by the private fund for the registration of securities and other custody-related activities. Excludes ~~bank fees and third-party expenses for fund administration and accounting.~~

Partnership Expenses - Due Diligence

(Should not be populated by U.S. GAAP reporting advisers)

(Should not be populated by U.S. GAAP reporting advisers) Fees/expenses allocated to or paid by the private fund to confirm all material assumptions in regards to potential investment opportunities that ends as a consummated deal. Includes all costs that can be clearly linked to the due diligence of specific investment opportunities including legal, travel and other costs. Includes only consummated deals, excludes unconsummated deals. Excludes management fees and the costs of identifying and sourcing potential investment opportunities. Excludes third-party expenses for fund administration, **accounting, valuation services**, audit, tax preparation/**advisory** and legal.

Partnership Expenses - Broken Deals

Fees/expenses allocated to or paid by the private fund to confirm all material assumptions in regards to potential investment opportunities that ends as an unconsummated deal. Includes all costs that can be clearly linked to the due diligence of specific investment opportunities including legal, travel and other costs. Includes only unconsummated deals, excludes consummated deals. Excludes management fees and the costs of identifying and sourcing potential investment opportunities. Excludes third-party expenses for fund administration, **accounting, valuation services**, audit, tax preparation/**advisory** and legal.

Partnership Expenses - Travel & Entertainment

Fees/expenses allocated to or paid by the private fund related to travel & **and** entertainment on behalf of the private fund. May include travel related to LPAC meetings or unreimbursed portfolio investment meetings. Excludes travel costs associated with due diligence.

Partnership Expenses - Non-recoverable Portfolio Costs / Unreimbursed Portfolio Company Expenses

Fees/expenses allocated or paid by the private fund for non-recoverable portfolio costs or unreimbursed portfolio expenses as outlined in the LPA. Excludes costs paid or reimbursed by the portfolio investments.

Partnership Expenses - Insurance

Fees/expenses allocated to or paid by the private fund related to insurance.

Partnership Expenses - Other

Fees/expenses allocated or paid by the private fund for miscellaneous expenses not captured elsewhere. Explanations for amounts included in this field must be footnoted in this document.

Partnership Expenses - Other: ~~Pre-SEC Private Fund Advisers Rule (ITD Only) 2016~~ ILPA Reporting Template Value

Introduced to allow managers to report fees/expenses previously classified ~~as "other" that were incurred prior to the SEC Quarterly Statements rule and~~ in a more rolled-up fashion in the 2016 ILPA Reporting Template dating back to inception of the private fund, without requiring a reclassification of the fees/expenses. May include expenses paid to the Investment Adviser or Related Persons if not previously captured separately by the manager. For ~~new and future funds~~, funds launched Q1 2026 or later, this field should not be used.

External Partnership Expenses - Gross of Offsets, Waivers & Rebates

Periodic gross partnership expenses allocated to or paid by the private fund, prior to any application of offsets, fee waivers and fee rebates (applied during the period). Excludes any expenses attributed to internal staff/related persons.

Offsets to External Partnership Expenses (Applied During Period)

Total amount that external recognized partnership expenses were reduced by during the period, to the benefit of the private fund's investors.

External Partnership Expenses - Net of Offsets, Waivers & Rebates

Periodic gross partnership expenses allocated to or paid by the private fund during, less any offsets, fee waivers and fee rebates (applied during the period). Excludes any expenses attributed to internal staff/related persons.

Advisory & Consulting Fee Offset

Offset (gross of any unapplied balance) for any fees/expenses paid to the investment adviser and any of its related persons relating to consultancy services provided to portfolio investments. Advisory fees are provided through project-based services with no ongoing monitoring style fees. Compensation is based on hourly or task-based fees. Excludes services related to Transaction & Deal Fees.

Broken Deal Fee Offset

Offset (gross of any unapplied balance) for any termination fees/expenses received from counterparties of the private fund's unconsummated deals. Typically netted (subject to the private fund's organizational and offering documents) against any unreimbursed termination fees/expenses paid to counterparties.

Transaction & Deal Fee Offset

Offset (gross of any unapplied balance) for any fees/expenses paid to the investment adviser and any of its related persons regarding the purchase and sale of investments. Excludes broken deal fees. Includes fees/expenses related to any bolt-on acquisitions for the portfolio investment.

Directors Fee Offset

Offset (gross of any unapplied balance) for any fees paid to the investment adviser or any of its related persons (including any fees paid directly to individuals) for their role on a portfolio investment's board of directors. Includes any non-cash compensation (e.g. i.e., stock).

Monitoring Fee Offset

Offset (gross of any unapplied balance) for any fees/expenses, including accelerated monitoring fees, paid to the investment adviser or any of its related persons, as part of an agreement between the portfolio investment and the investment adviser or any of its related persons over a finite or indefinite period. Monitoring fees are identified as ongoing management services provided to portfolio investments, based on annually established fees as opposed to hourly or task-based fees.

Capital Markets Fee Offset

Offset (gross of any unapplied balance) for any fees/expenses paid to the investment adviser or any of its related persons for their role in securing financing for a portfolio investment. Excludes any Transaction & Deal Fees.

Arrangement Fee Offset

Offset (gross of any unapplied balance) for any fees/costs paid to the investment adviser and any of its related persons for their role in establishing or coordinating a loan. Most commonly seen in Private Credit funds.

Origination Fee Offset

Offset (gross of any unapplied balance) for any fees/costs paid to the investment adviser and any of its related persons relating to the sourcing of investment opportunities.

~~Servicing Fee Offset~~

~~Offset (gross of any unapplied balance) for any fees/costs that are paid to the investment adviser and any of its related persons for their role in recording and collecting loan payments.~~

~~Administrative Fee Offset~~

~~Offset (gross of any unapplied balance) for any fees/costs that are paid to the investment adviser and any of its related persons relating to administrative services provided to portfolio companies.~~

~~Trustees Fee Offset~~

~~Offset (gross of any unapplied balance) for any fees/costs that are paid to the investment adviser and any of its related persons for their role in managing a portfolio company's assets.~~

Organization Cost Offset

Offset (gross of any unapplied balance) for any fees/expenses related to the establishment of the private fund. Typically, investor offsets are provided for amounts in excess of a predetermined value. Excludes any offsets for Placement Fees.

Placement Fee Offset

Offset (gross of any unapplied balance) for fees/expenses paid to the investment advisers or any of its related persons, or paid to outside parties, for fundraising services.

Other Offsets

Offset (gross of any unapplied balance) for any remaining fees/expenses paid to the investment advisers or any of its related persons not listed elsewhere. Explanations for amounts included in this field must be footnoted in this document.

Other Fee Offsets: ~~Pre-SEC Private Fund Advisers Rule (ITD Only)~~ 2016 ILPA Reporting Template Value

Introduced to allow managers to report offsets previously classified ~~as "other" that were incurred prior to the SEC Quarterly Statements rule and~~ in a more rolled-up fashion in the 2016 ILPA Reporting Template dating back to inception of the private fund, without requiring a reclassification of the offsets. For ~~new and future funds~~, Funds launched Q1 2026 or later, this field should not be used.

Total Offsets to Fees & Expenses (Recognized During Period)

Periodic fees/expenses, subject to offset against the private fund's fees/expenses, that were credited to the benefit of the private fund's investors. This amount may not necessarily equal the offset amount applied during the period, as the applied amount cannot typically exceed the total amount of total recognized, gross fund fees/expenses during the period.

Total Offsets to Fees & Expenses (Applied During Period)

Total amount that recognized private fund fees/expenses were reduced by during the period, to the benefit of the private fund's investors, resulting from fees/expenses received by the investment adviser or any of its related persons, usually from portfolio companies. Applied offset amount does not necessarily represent the total amount of recognized fees/expenses that were subject to offset during the period, as the applied amount typically cannot exceed the total recognized, gross fund fees/expenses during the period.

Unapplied Offset Balance (Roll-forward) - Beginning Balance

Prior period, ending-balance for any fees/expenses, subject to offset against the private fund's fees/expenses, that have been recognized, but not yet credited to the benefit of the private fund's investors

Unapplied Offset Balance (Roll-forward) - Ending Balance

Current period, ending-balance for any fees/expenses, subject to offset against the private fund's fees/expenses, that have been recognized, but not yet credited to the benefit of the private fund's investors.

Total Fees & Expenses: Gross of Offsets, Waivers, ~~Discounts~~ & Rebates

Periodic total gross fees and private fund expenses ~~{(i.e., management fees, sub-adviser fees, expenses allocated/paid to investment adviser or related persons and partnership expenses)}~~, prior to any application of offsets, fee waivers, ~~fee discounts~~ and fee rebates (applied during the period).

Total Offsets, Waivers, ~~Discounts~~ & Rebates (Applied During Period)

Total amount that recognized private fund fees/expenses were reduced by during the period, to the benefit of the private fund's investors. Includes reduction resulting from offsets, waivers, ~~discounts~~, and/or rebates.

Total Fees & Expenses: Net of Offsets, Waivers, ~~Discounts~~ & Rebates

Periodic total gross fees and private fund expenses ~~{(i.e., management fees, sub-adviser fees, expenses allocated/paid to investment adviser or related persons and partnership expenses)}~~, less any offsets, fee waivers, ~~fee discounts~~ and fee rebates (applied during the period).

Interest Income

Net interest income (expense) received by the private fund from portfolio investments. Includes interest income earned through bridge financing, regardless of source (i.e., equity, debt, Subscription Facility). Also includes deal-level interest expenses that flow through to the private fund and are ultimately charged to the private fund's investors.

Dividend Income

Dividend income received by the private fund from portfolio investments.

Other Investment Income

Other net investment income (expense) received by the private fund.

Change in Net Realized Gain / (Loss)

Changes in the private fund's valuation, attributable to full or partial sales of portfolio investments. Please note that gain/loss is presented on a net of incentive allocation basis. Realized gain / loss upon the partial or full disposal or write-off of portfolio investments during the reporting period, including any realized gain / loss attributable to foreign currencies on such transactions if otherwise bifurcated for financial reporting purposes.

Unrealized Gain / (Loss) - Periodic Change

Changes in the private fund's valuation, attributable to investments still held by the private fund. Please note that gain/loss is presented on a net of incentive allocation basis.

Capitalized Transaction Fees & Expenses - Periodic Change

Periodic change in fees/expenses rolled into the cost-basis of the private fund's portfolio investments that are paid by the private fund's investors to non-Related Persons. Includes due diligence expenses under the GAAP reporting framework.

Capitalized Transaction Fees & Expenses - Period End Balance

Any fees/expenses rolled into the cost-basis of the private fund's portfolio investments that are paid by the private fund's investors to non-Related Persons. Includes due diligence expenses under the GAAP reporting framework.

Change in Net Unrealized Gain / (Loss)

Changes in the private fund's valuation, attributable to portfolio investments still held by the private fund. Please note that gain/loss is presented on a gross of incentive allocation basis. Unrealized gain / loss on investments due to the change in fair value of portfolio investments during the reporting period, including any unrealized gain / loss attributable to foreign currencies if otherwise bifurcated for financial reporting purposes.

Ending NAV - Net of Incentive Allocation Accrued/Earned/Paid Carried Interest

The valuation of the private fund at the end of the period for a given investor, or group of investors. This balance is reflective of any incentive allocation carried interest that was attributable to the investment adviser or any of its related persons at the end of the period.

Accrued/Earned/Paid Incentive Allocation Carried Interest - Starting Period Balance

Prior period, ending-balance for the investment adviser's or any of its related persons' expected share of any unrealized profits that would be paid upon realization of all remaining portfolio investments, based on current valuations (also known as Carried Interest a.k.a. Incentive Allocation or GP Profit Share), less any potential clawback obligation. Balance also includes accrued amounts based on the gains/losses of unrealized investments as well any uncollected profits from realized investments, if applicable. Includes amounts held in escrow.

Incentive Allocation Earned Carried Interest Accrued (Unrealized Profits)

~~Estimated period-end balance for~~ Periodic change in the investment adviser's or any of its related persons' share of any unrealized profits from portfolio investments (aka ~~Carried Interest~~ Incentive Allocation and GP Profit Share). ~~Balance reflects all incentive allocation entitled to the investment adviser or any of its related persons (attributable to unrealized profits), including amounts held in escrow and/or not yet collected by the investment adviser or any of its related persons.~~ The calculation assumes that all investments are realized at their fair market value at the quarter-end date.

Incentive Allocation Carried Interest Earned (Realized Profits, Inclusive of Amount Held in Escrow)

~~Estimated period-end balance for~~ Periodic change in the investment adviser's or any of its related persons' share of any realized profits from portfolio investments (aka ~~Carried Interest~~ Incentive Allocation and GP Profit Share). Balance reflects ~~all incentive allocation entitled to the investment adviser or any of its related persons (attributable to realizations), including amounts held in escrow and/or not yet collected by the investment adviser or any of its related persons:~~ only carried interest entitled to the investment adviser or any of its related persons (attributable to realizations), that is not yet collected by the investment adviser or any of its related persons. Includes amounts held in escrow.

Carried Interest Accrued/Earned (Total)

A sum of the 'Carried Interest Accrued (Unrealized Profits)' and 'Carried Interest Earned (Realized Profits, Inclusive of Amount Held in Escrow)' fields. Includes all carried interest accrued, but not yet recognized. Includes all carried interest earned, but not yet collected. Includes amounts held in escrow.

Incentive Allocation Carried Interest - Paid During the Period

Excess ~~incentive allocation~~ carried interest paid to the investment adviser or any of its related persons, including amounts held in escrow, which has been returned to the private fund, ~~prior to the application of any tax:~~

Returned Clawback (Pre-tax)

Excess ~~incentive allocation~~ carried interest paid to the investment adviser or any of its related persons, including amounts held in escrow, which has been returned to the private fund, ~~prior to the application of any tax:~~

~~(From SEC) The investment adviser is restricted from reducing the amount of an adviser clawback by actual, potential, or hypothetical taxes applicable to the adviser, its related persons, or their respective owners or interest holders, unless the investment adviser distributes a written notice to the invests of such private fund client that sets forth the aggregate dollars amounts of the adviser clawback before and after any reduction for actual, potential hypothetical taxes within 45 days after the end of the fiscal quarter in which the adviser clawback occurs:~~

Returned Clawback (Post-tax)

Excess incentive allocation paid to the investment adviser or any of its related persons, including amounts held in escrow, which has been returned to the private fund, less any tax.

(From SEC) The investment adviser is restricted from reducing the amount of an adviser clawback by actual, potential, or hypothetical taxes applicable to the adviser, its related persons, or their respective owners or interest holders, unless the investment adviser distributes a written notice to the invests of such private fund client that sets forth the aggregate dollars amounts of the adviser clawback before and after any reduction for actual, potential hypothetical taxes within 45 days after the end of the fiscal quarter in which the adviser clawback occurs.

Incentive Allocation Carried Interest: Amount Held in Escrow - Ending Period Balance

Period-End balance for the portion of the investment advisers and any of its related persons' share of any realized profits from portfolio investments (a.k.a. **Carried Interest** Incentive Allocation and GP Profit Share) that has been collected, but is currently held in a third party account until certain milestones are met (per the Fund's LPA).

Accrued/Earned/Paid Incentive Allocation Carried Interest - Ending Period Balance

Current period, ending-balance for the investment adviser's or any of its related persons' expected share of any unrealized profits that would be paid upon realization of all remaining portfolio investments, based on current valuations (**also known as Carried Interest** a.k.a. Incentive Allocation or GP Profit Share), less any potential clawback obligation. Balance also includes any uncollected profits from realized investments, if applicable.

Accrued/Earned/Paid Incentive Allocation Carried Interest - Ending Period Balance

Current period, ending-balance for the investment adviser's or any of its related persons' expected share of any unrealized profits that would be paid upon realization of all remaining portfolio investments, based on current valuations (**also known as Carried Interest** a.k.a. Incentive Allocation or GP Profit Share), less any potential clawback obligation. Balance also includes any uncollected profits from realized investments, if applicable.

End NAV - Gross of Accrued/Earned/Paid Incentive Allocation Carried Interest

The valuation of the private fund at the end of the period for a given investor, or group of investors. This balance is not reflective of any **incentive allocation** **carried interest** that was attributable to the investment adviser or any of its related persons at the end of the period.

Management Fees – Gross of Offsets, Waivers, Discounts & Rebates

Periodic gross management fees, prior to any application of offsets, fee waivers, fee discounts and fee rebates (applied during the period):

Fee Discounts

A discount to the gross management fee often resulting from negotiations between the GP and individual LP.

Management Fees - Net of Offsets, Waivers, Discounts & Rebates

Periodic gross management fees, less any offsets, fee waivers, fee discounts and fee rebates (applied during the period).

Sub-Adviser Fees - Gross of Offsets

Periodic gross sub-adviser fees, prior to any application of offsets (applied during the period).

Offsets to Sub-Adviser Fees (Applied During Period)

Total amount that recognized sub-adviser fees were reduced by during the period, to the benefit of the private fund's investors.

Sub-Adviser Fees - Net of Offsets

Periodic gross sub-adviser fees, less any offsets (applied during the period).

Accrued Incentive Allocation - Starting Period Balance

Prior period, ending-balance for the investment adviser's or any of its related persons' expected share of any unrealized profits that would be paid upon realization of all remaining portfolio investments, based on current valuations (also known as Carried Interest or GP Profit Share), less any potential Clawback obligation. Balance also includes any uncollected profits from realized investments, if applicable.

Accrued Incentive Allocation - Ending Period Balance

Current period, ending-balance for the investment adviser's or any of its related persons' expected share of any unrealized profits that would be paid upon realization of all remaining portfolio investments, based on current valuations (also known as Carried Interest or GP Profit Share), less any potential Clawback obligation. Balance also includes any uncollected profits from realized investments, if applicable.

Expenses - Allocated/Paid to Investment Adviser or Related Persons - Gross of Offsets

Periodic gross fees/expenses that are allocated or paid to the investment adviser or any of its related persons by the private fund for work performed by internal staff/related persons, prior to any application of offsets (applied during the period).

Expenses - Allocated/Paid to Investment Adviser or Related Persons - Net of Offsets

Periodic gross fees/expenses that are allocated or paid to the investment adviser or any of its related persons by the private fund for work performed by internal staff/related persons, less any offsets (applied during the period).

B.1 With Respect to the Portfolio Companies / Investments Held by the Private Fund

With Respect to the Fund's Portfolio Companies/Investments

Fees, expenses and reimbursements paid/accrued by (or in regards to) the Fund's portfolio holdings to the investment adviser and any of its related persons; Include any fees received from ~~3rd~~ third parties regarding arrangements for the investment (~~e.g.~~ i.e., purchasing discount fees), and any fees received after the liquidation of the Fund or any sleeve/AIV of the Fund.

Advisory & Consulting Fees

Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (include any fees not subject to offset) relating to consultancy services provided to portfolio investments. Advisory fees are provided through project-based services with no ongoing monitoring style fees. Compensation is based on hourly or task-based fees. Excludes services related to Transaction & Deal Fees.

Broken Deal Fees

Termination fees/expenses received from counterparties of the private fund's unconsummated deals, netted against any termination fees/expenses paid to counterparties that weren't reimbursed by the private fund (include any fees not subject to offset).

Transaction & Deal Fees

Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (include any fees not subject to offset) regarding the purchase and sale of portfolio investments. Excludes broken deal fees. Include fees/expenses related to bolt-on acquisitions for the portfolio investment.

Directors Fees

Fees/expenses that are allocated or paid to the (gross of any unapplied offset balance) to the investment adviser or any of its related persons (include any fees paid directly to individuals and ~~or~~ any fees not subject to offset) for their role on the portfolio investment's board of directors. Includes any non-cash compensation (~~e.g.~~ i.e., stock).

Monitoring Fees

Fees/expenses, including accelerated monitoring fees, that are allocated or paid to the investment adviser or any of its related persons (include any fees not subject to offset) as part of an agreement between the portfolio investment and the investment adviser or any of its related persons over a finite or indefinite period.

Monitoring fees are identified as ongoing management services provided to portfolio investments, based on annually established fees as opposed to hourly or task-based fees.

Capital Markets Fees

Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (include any fees not subject to offset) for their role in securing **or underwriting equity or debt** financing for a portfolio investment.

Arrangement Fees

Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (include any fees not subject to offset) for their role in establishing or coordinating a loan. Most commonly seen in Private Credit funds.

Origination Fees

Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (include any fees not subject to offset) relating to the sourcing of investment opportunities.

Other Fees

~~Any remaining Fees/costs~~ expenses that are allocated or paid/~~accrued~~ to the ~~GP/Manager/Related Party~~ investment adviser or any of its related persons (include any fees not subject to offset) not listed elsewhere; Explanations for ~~any YTD~~ amounts included in this field must be footnoted in this document.

~~Servicing Fees~~

~~Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (incl. any fees not subject to offset) for their role in recording and collecting loan payments.~~

~~Administrative Fees~~

~~Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (incl. any fees not subject to offset) relating to administrative services provided to portfolio companies.~~

~~Trustees Fees~~

~~Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (incl. any fees not subject to offset) for their role in managing a portfolio company's assets.~~

Other Fees

Fees/expenses that are allocated or paid to the investment adviser or any of its related persons (include any fees not subject to offset) not listed elsewhere. Explanations for amounts included in this field must be footnoted in this document.

Other Fees: ~~Pre-SEC Private Fund Advisers Rule (ITD-Only)~~ 2016 ILPA Reporting Template Value

Introduced to allow managers to report fees previously classified as "~~other~~" in a more rolled-up fashion in the 2016 ILPA Reporting Template that were allocated or paid to the investment adviser or any of its related persons ~~prior to the SEC Quarterly Statements rule and~~ dating back to inception of the private fund, without requiring a reclassification of the fees. For ~~new and future funds~~, Fund launched Q1 2026 or later, this field should not be used.

Total Fees with Respect to Portfolio Companies/Investments

Total amount of fees paid/accrued by (or in regards to) the Fund's portfolio holdings to the investment adviser and any of its related persons. Include any fees received from third-parties regarding arrangements for the investment (i.e., purchasing discount fees), and any fees received after the liquidation of the Fund or any sleeve/AIV of the Fund.

Total Reimbursements for Travel & Administrative Expenses

Repayment of any travel or other administrative expenses from the Fund's portfolio investment to the investment adviser or any of its related persons.

Total Received by the Investment Adviser & Related Persons

Total amount of fees, expenses and reimbursements paid/accrued by (or in regards to) the Fund's portfolio holdings to the investment adviser and any of its related persons. Include any fees received from third-parties regarding arrangements for the investment (i.e., purchasing discount fees), and any fees received after the liquidation of the Fund or any sleeve/AIV of the Fund.

Cumulative LPs' Allocation of Total Fund

Balances that represent the cumulative interest of a single Fund, including all of its side/parallel vehicles (current and liquidated), less the GP's Allocation of Total Fund.