

Summary of Updates to the ILPA Performance Templates and Associated Materials

April 2025

Resource Name	Latest Update(s)
ILPA Performance Template – Granular Methodology (v. 1.1)	<ul style="list-style-type: none"> Realized and Unrealized columns in the Net Portfolio Performance table have been blacked out. Net portfolio-level performance for the Total Portfolio is still required. <ul style="list-style-type: none"> Text and visuals throughout the template have been updated accordingly. Granular Methodology: The mapping rules associated with the “Quarter-end Adjustment for Accrued Interest from Fund-level Subscription Facility” transaction type have been updated. <ul style="list-style-type: none"> Formulas throughout the template have been updated accordingly.
ILPA Performance Template – Gross Up Methodology (v. 1.1)	
ILPA Performance Template Suggested Guidance – Granular Methodology (v. 1.1)	<ul style="list-style-type: none"> Text and visuals throughout the Suggested Guidance document have been amended in accordance with the updated Marketing Rule FAQ and to accurately reflect the changes to the Performance Templates. Granular Methodology: Visuals on page 9 of the Suggested Guidance have been updated to depict corrected mapping. Gross Up Methodology: Visuals on page 9 of the Suggested Guidance have been updated to depict corrected mapping.
ILPA Performance Template Suggested Guidance – Gross Up Methodology (v. 1.1)	
Frequently Asked Questions (FAQs)	<ul style="list-style-type: none"> Two questions have been updated to remove references to net portfolio-level extracted performance: <ul style="list-style-type: none"> What performance metrics are ‘required’ vs. ‘optional’? Why should I calculate gross performance on multiple cash flow streams (i.e., a ‘Fund-level’ gross which is based on the Fund to Investor cash flow stream AND a ‘Portfolio-level’ gross which is based on the Fund to Investment cash flow stream)?

Definitions - Granular Methodology	<ul style="list-style-type: none"> • “Net IRR (Portfolio Performance Table)” definition within Performance Measurement Definitions section has been updated. • “Net MOIC (Portfolio Performance Table)” definition within Performance Measurement Definitions section has been updated. • Granular Methodology: Definitions connected to the “Quarter-end Adjustment for Accrued Interest from Fund-level Subscription Facility” transaction type have been updated.
Definitions - Gross Up Methodology	<ul style="list-style-type: none"> • Gross Up Methodology: Definitions connected to the “Gross Up Fund-level Subscription Fees/Interest” transaction type have been updated.
Template Guides - Granular Methodology	<ul style="list-style-type: none"> • Realized and Unrealized columns included in the Net Portfolio Performance table have been blacked out <ul style="list-style-type: none"> ◦ Any related text boxes have been updated accordingly.
Template Guides - Gross Up Methodology	<ul style="list-style-type: none"> • Granular Methodology: The mapping rules associated with the “Quarter-end Adjustment for Accrued Interest from Fund-level Subscription Facility” transaction type have been updated. • Gross Up Methodology: The mapping rules associated with the “Gross Up Fund-level Subscription Fees/Interest” transaction type have been updated.
Sample Template & Other Examples - Gross Up Methodology	<ul style="list-style-type: none"> • The mapping rules associated with the “Gross Up Fund-level Subscription Fees/Interest” transaction type have been updated. <ul style="list-style-type: none"> ◦ Examples throughout the workbook have been updated accordingly
Sample Template & Other Examples - Granular Methodology	<ul style="list-style-type: none"> • The mapping rules associated with the “Quarter-end Adjustment for Accrued Interest from Fund-level Subscription Fees/Interest” transaction type have been updated. <ul style="list-style-type: none"> ◦ Examples throughout the workbook have been updated accordingly
Methodology Comparison - Granular and Gross Up Methodology	<ul style="list-style-type: none"> • Realized and Unrealized columns in the Net Portfolio Performance table have been blacked out on both the “Granular Methodology_Sample” and “Gross Up Methodology_Sample” tabs. • The sample template(s) and mapping relevant to the Gross Up Methodology have been updated to align with the “Gross Up Fund-level Subscription Facility” transaction type mapping rule change and the “Quarter-end Adjustment for Accrued Interest from Fund-level Subscription Facility” transaction type mapping rule change.